

PENSION COMMISSION
City Conference Room
260 Constitution Plaza
Friday, March 22, 2013
9:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Review of Minutes of the Meeting of February 22, 2013

II. Survivor Benefits

<u>NAME</u>	<u>FUND</u>
Terry, Joann	MERF

III. Regular Retirements

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Crocker, Steven	Local 760	Service	29	46
Farber, Barry	HMEA	Service	32	62

IV. Employee Pension Contribution Adjustments

V. Separations from Pension Payroll

VI. Requests for Refunds of Contributions

VII. Request for Refund of Contributions for Excess Purchased Service

VIII. Service Purchases

IX. Qualified Domestic Relations Orders

A.	13-6	MERF
B.	13-7	MERF

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X. Consideration of July 1, 2012 Actuarial Valuation Report

XI. Executive Session - Personnel Matters

XII. Other Business

XIII. Disability Retirements

Benefit Approvals

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Bermudez, Andres	Local 760	Service Connected Partial	31	51

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PENSION DATA

II. Survivor Benefits

[Terry, Joann](#), survivor of the late [Frank Terry](#), member of the [Municipal Employees' Retirement Fund \(MERF\)](#) who died [February 2, 2013](#) (Survivor benefits under the MERF; Emp. #[S725560 / 980252](#))

Effective Date: [March 1, 2013](#)
 Annual Allowance: \$ 10,880.04
 Monthly Allowance: 906.67

III. Regular Retirements

AMOUNT

[Crocker, Steven](#)
 Emp. # [941690 / 990500](#)
 Union: [Local 760](#)

	Years	Months	Days
Term of Service (including Military Service and Sick Exchange):	29	0	0
Military Service:	1	11	4
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	February 3, 2013		
Average Salary:	Final Base Pay		\$ 75,991.45
Pension Allowed:	79.42 %		60,352.44
Monthly Payment:	5,029.37		

[Farber, Barry](#)
 Emp. # [238554 / 990490](#)
 Union: [HMEA](#)

	Years	Months	Days
Term of Service (including Sick Exchange):	32	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	February 14, 2013		
Average Salary:	Highest 2 out of last 5 years		\$ 44,448.23
	Final Base Pay		44,174.00
Pension Allowed:	75.00 %		33,336.12
Monthly Payment:	2,778.01		

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IV. Employee Pension Contribution Adjustments

1. Contributions Owed to the Employee

Cruz, Felicita

Amount Due: \$ 10,262.51

Interest Due: 944.93

Reason: When Ms. Cruz was rehired in 2004 she was set up in the pre-2003 HMEA plan with a 7.8% pension contribution rate, but she should have been set up in the post-2003 HMEA plan with a 5% pension contribution rate.

V. Separations from Pension Payroll

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
S100936	Cavallo, Carmen	02/07/2013	\$ 914.45	MERF
189766	Desrosiers, Anita	02/21/2013	188.28	MERF
904523	Johnson, Cathalee	02/24/2013	912.43	MERF
385557	Karpiak, Stephen	02/14/2013	1,438.19	MERF
388688	Kearns, William L.	02/03/2013	1,858.31	MERF
442712	Levenson, Mildred	02/14/2013	252.85	MERF
S450952	Lombardi, Elena	01/10/2013	639.71	MERF
S521388	Mobilia, Mildred	02/09/2013	77.19	MERF
S552968	Nettleton, Mae	04/25/2012	206.25	RAF
622621	Repass, Donald	01/13/2013	2,080.13	MERF
680958	Sipala, Paul	12/23/2012	206.13	MERF
725560	Terry, Frank	02/02/2013	1785.72	MERF

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VI. Request for Refunds of Pension Contributions

<u>NAME</u>	<u>AMOUNT</u>
Brown Jr., James	\$ 123.04
Carroll, Erica	1,693.35
Crosson-Stewart, Mary Lynn	21,088.87
Freeman, Reginald	14,241.17
Henderson, Calvin	6,111.26
Jeter, Andrea	17,349.16
McKnight, Eben	17,245.66
Monteiro, Barry	9,234.40
Rodriguez, Luz *	73,305.10
Ruede, Mary	9,408.17
Simpson, Stanley	12,316.57
Tedford, Thomas J.	13,583.94

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.
The amounts shown above include interest.

* Beneficiary of deceased active MERF member Richard Rodriguez

VII. Request for Refund of Contributions for Excess Purchased Service

<u>Name</u>	<u>Amount Due:</u>	<u>Service Type</u>
Crocker, Steven	\$ 1,934.07	Military Service

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VIII. Service Purchases

Routine Service Purchases

The following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE PRICE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	
Gauvreau, Richard	Military	4	0	0	\$ 24,928.30
Serrano, Debora *	Prior City	7	5	19	13,127.59

* This individual has completed her service purchase.

IX. Qualified Domestic Relations Orders

MERF

QDRO: 13-6

Entered into Court Records: January 9, 2013
Benefit Calculation Date: August 16, 2006

	<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly: \$ 1,228.00
Pension Contributions Assigned:	Pre-Tax: 0.00
	Post-Tax: 0.00
	Interest: 0.00

Alternate Payee Retirement Date: March 1, 2013

Comments: The Pension Unit has received a properly executed Qualified Domestic Relations order (QDRO) relating to the above case.

It is my recommendation that the Commission approve the pending QDRO with respect to the MERF with benefits assigned as indicated above and also approve payment to the Alternate Payee effective no earlier than March 1, 2013 and subject to receipt of a properly executed *Application for Pension*.

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IX. Qualified Domestic Relations Orders (continued)

MERF

QDRO: 13-7
Entered into Court Records: February 22, 2013
Benefit Calculation Date: April 12, 2012

		<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly:	\$ 1,439.66
Pension Contributions Assigned:	Pre-Tax:	27,870.75
	Post-Tax:	6,140.21
	Interest:	0.00

Alternate Payee Retirement Date: **November 15, 2014**

Comments: The Pension Unit has received a properly executed Qualified Domestic Relations order (QDRO) relating to the above case.

It is my recommendation that the Commission approve the pending QDRO with respect to the MERF with benefits assigned as indicated above.

XIII. Disability Retirements

		<u>AMOUNT</u>		
<u>Bermudez, Andres *</u>				
Emp. # 940784 / 990499				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		31	0	0
Sick Exchange:		6	0	0
Grounds:	Service Connected Permanent Partial			
Disability Approved:	January 25, 2013			
Effective Date:	January 6, 2013			
Average Salary:	Final Base Pay			\$ 74,875.65
Pension Allowed:	85.00%			63,644.28
Monthly Payment:				5,303.69

* His benefit is being presented for ratification. The first payment was made in February 2013.