

**PENSION COMMISSION
City Conference Room
260 Constitution Plaza
Friday, May 31, 2013
9:00 a.m.**

MINUTES

PENSION ADMINISTRATION

MEMBERS PRESENT: Peter Stevens, Chairman; Frank Lord; Gene Goldman; Marc Nelson, Employee Representative; Adam Cloud, Secretary

STAFF PRESENT: Donna Parker, Plan Administrator; Anne Coleman, Assistant Plan Administrator; Lisa Silvestri, Assistant Corporation Counsel; Gary Draghi, Director of Investments; Carmen Sierra, Assistant City Treasurer; J. Sean Antoine, Principal Administrative Analyst

OTHERS PRESENT: Richard Pokorski, Employee Benefits; George Zoltowski, Office of Management and Budget

Acting Chairman Frank Lord called the meeting to order at 9:00 a.m., and presided over the meeting until Chairman Stevens arrived.

I. Minutes of the Meeting of April 26, 2013

There were no changes or corrections to the minutes as presented.

A motion was made, seconded and unanimously adopted to accept the minutes of the April 26, 2013 meeting.

II. Survivor Benefits

A motion was made, seconded and unanimously adopted to approve the following survivor benefits:

Dabros, Evelyn, survivor of the late Henry Dabros, member of the Municipal Employees' Retirement Fund (MERF) who died April 22, 2013 (Survivor benefits under the MERF; Emp. #S159166 / 980257)

Effective Date:	May 1, 2013	
Annual Allowance:		\$ 38,252.16
Monthly Allowance:		3,187.68

Zaleski, Jeanette, survivor of the late Robert Zaleski, member of the Municipal Employees' Retirement Fund (MERF) who died April 23, 2013 (Survivor benefits under the MERF; Emp. #S792330 / 980254)

Effective Date:	May 1, 2013	
Annual Allowance:		\$ 15,334.44
Monthly Allowance:		1,277.87

III. Regular Retirements

A motion was made, seconded and unanimously adopted to approve the following regular retirement benefits:

		<u>AMOUNT</u>		
<u>Caro Sr., Wilfredo</u>				
Emp. # 93204 / 990208				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		31	0	0
Sick Exchange:		5	2	12
Grounds:	Service			
Effective Date:	April 21, 2013			
Average Salary:	Final Base Pay			\$ 75,991.45
Pension Allowed:	85.00 %			64,592.76
Monthly Payment:				5,382.73

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III. Regular Retirements (continued)

AMOUNT

Fothergill, Jesselyn

Emp. # 940180 / 990367

Union: Non-Union

	Years	Months	Days
Term of Service (including Sick Exchange):	10	0	0
Sick Exchange:	0	0	0
Grounds:	Early		
Termination Date:	March 18, 2011		
Effective Date:	May 30, 2013		
Average Salary:	Highest 2 out of last 5 years		\$ 51,422.10
	Final Base Pay		53,560.00
Pension Allowed:	25.00 %		12,855.48
Monthly Payment:	1,071.29		

Harrell-Lee, Gloria

Emp. # 904448 / 990504

Union: Local 1018C

	Years	Months	Days
Term of Service (including Sick Exchange):	23	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	March 24, 2013		
Average Salary:	Highest 5 out of last 10 years		\$ 40,572.50
	Final Base Pay		40,165.00
Pension Allowed:	46.00 %		18,663.36
Monthly Payment:	1,555.28		

Isaac, Stewart

Emp. # 942176 / 990506

Union: HMEA

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	April 27, 2013		
Average Salary:	Highest 2 out of last 5 years		\$ 109,112.97
	Final Base Pay		99,801.00
Pension Allowed:	65.00 %		70,923.48
Monthly Payment:	5,910.29		

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III. Regular Retirements (continued)

		<u>AMOUNT</u>		
<u>Msola, Nataki</u>				
Emp. # 477079 / 990503				
Union: Local 82				
		Years	Months	Days
Term of Service (including Sick Exchange):		31	0	0
Sick Exchange:		0	0	0
Grounds:	Vested Early			
Termination Date:	July 15, 2011			
Effective Date:	May 24, 2013			
Average Salary:	Highest 3 out of last 5 years			\$ 46,603.38
	Final Base Pay			46,911.00
Pension Allowed:				
Unreduced Pension:	70.00 %			\$ 32,622.36
Early Reduction Factor:	4.00 % for each year prior to age 60			20.00 %
Reduced Pension:				\$ 26,097.84
Monthly Payment:				2,174.82
<u>Ortiz Sr., Edgardo</u>				
Emp. # 908426 / 990497				
Union: Local 2221				
		Years	Months	Days
Term of Service (including Sick Exchange):		14	0	0
Sick Exchange:		0	0	0
Grounds:	Vested Early			
Termination Date:	June 30, 2011			
Effective Date:	May 9, 2013			
Average Salary:	Highest 3 out of last 5 years			\$ 27,392.84
	Final Base Pay			25,096.00
Pension Allowed:				
Unreduced Pension:	35.00 %			\$ 9,587.52
Early Reduction Factor:	4.00 % for each year prior to age 60			20.00 %
Reduced Pension:				\$ 7,670.02
Monthly Payment:				639.17

III. Regular Retirements (continued)

AMOUNT

Rodriguez, Ana

Emp. # 909721 / 990507

Union: Local 2221

	Years	Months	Days
Term of Service (including Sick Exchange):	12	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Early		
Termination Date:	June 20, 2008		
Effective Date:	May 28, 2013		
Average Salary:	Highest 3 out of last 5 years		\$ 26,135.31
	Final Base Pay		25,132.00
Pension Allowed:			
Unreduced Pension:	30.00 %		\$ 7,840.56
Early Reduction Factor:	4.00 % for each year prior to age 60		20.00 %
Reduced Pension:			\$ 6,272.40
Monthly Payment:			522.70

Santos-Cruz, Noemi

Emp. # 651750 / 990505

Union: HMEA

	Years	Months	Days
Term of Service (including Sick Exchange):	30	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	November 3, 2012		
Average Salary:	Highest 2 out of last 5 years		\$ 84,867.47
	Final Base Pay		87,967.00
Pension Allowed:	75.00 %		63,650.64
Monthly Payment:			5,304.22

Sheldon, Michael

Emp. # 941135 / 990509

Union: HMEA

	Years	Months	Days
Term of Service (including Sick Exchange):	29	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	May 4, 2013		
Average Salary:	Highest 3 out of last 5 years		\$ 94,517.52
	Final Base Pay		72,440.00
Pension Allowed:	74.00 %		69,942.96
Monthly Payment:			5,828.58

IV. Pension Benefit Adjustments

Acting Chairman Lord introduced the item. The Plan Administrator, Donna Parker explained that a group of benefit adjustments must be made as a result of earnings from gainful employment as reported on the Earned Income Affidavits required from disabled pensioners in accordance with the requirements of Section 2A-11(c) of the Municipal Code of the City of Hartford. She stated that a portion of such earned income is used to offset or otherwise reduce the disability pension as determined by the Municipal Code and union contracts.

Ms. Parker stated that the status of the requests sent and responses received as of May 15, 2013 was as follows:

Affidavits not sent due to age (70 or older), home bound, residence in nursing home, or under care of a conservator:	84
Requests Sent:	116
Affidavits Not Returned due to home bound status (determined this year):	0
Affidavits Returned:	114
Outstanding:	2

A motion was made, seconded and unanimously adopted to approve the following pension benefit adjustments in accordance with the requirements of Section 2A of the Municipal Code to be effective on May 1, 2013:

<u>ID#</u>	<u>NAME</u>	<u>UNION</u>	<u>CURRENT MONTHLY PENSION</u>	<u>ADJUSTED MONTHLY PENSION</u>
153028	Cummings, Debra	Local 1018C	\$ 1,263.82	\$ 1,176.57
246328	Ferranti, Albert	Local 760	108.93	579.96
941141	Gonzalez, Rafael	HPU	2,016.75	2,041.65
940346	Hernandez, Alma	HMEA	1,846.75	1,906.69
942447	Salsgiver, Valerie	HPU	230.29	621.26

Ms. Parker then recommended that the pension suspension be continued for the upcoming adjustment period for the following individual, as required by the Municipal Code, Section 2A. The Plan administrator continued to explain that the Affidavit sent to the following individual was returned by the Post Office, but the Pension Unit would continue to try to locate her and would adjust her Pension Benefit accordingly at such time as we received the affidavit or refund her employee contributions.

IV. Pension Benefit Adjustments (continued)

<u>ID#</u>	<u>NAME</u>	<u>UNION</u>	<u>CURRENT MONTHLY PENSION</u>
942197	Williams, Carrie	SCGA	\$ 0.00

The final adjustment, Ms. Parker indicated, was for two individuals who had not returned their Earned Income Affidavits and, as required by the Municipal Code, Section 2A-11(c), she recommended that their pensions be suspended effective with the May 2013 payment.

A motion was made, seconded and unanimously adopted to approve the following pension benefit adjustments effective May 1, 2013:

<u>ID#</u>	<u>NAME</u>	<u>UNION</u>	<u>CURRENT MONTHLY PENSION</u>
941423	Topping, John	HPU	\$ 2,778.42
940267	Pu'sey, Harold	HPU	1,737.10

V. Separations from Pension Payroll

The following separations from Pension Payroll were placed on file:

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
980186	Bartley, Gerda	03/29/2013	\$ 121.91	MERF
98582	Cashen, Kenneth	02/25/2013	2,492.54	MERF
159166	Dabros, Henry	04/22/2013	6,375.35	MERF
340430	Dominick, Mary	04/26/2013	865.36	BOE-ANN
308366	Gresham, Letha	04/25/2013	1,248.08	MERF
906994	Hooper, Fred	04/24/2013	1,001.08	MERF
990374	Marshall, Laura	04/25/2013	1,599.66	MERF
518590	Miller, Raymond	03/20/2013	2,160.65	MERF
583855	Paschall, Muriel	04/09/2013	4,612.74	MERF
717851	Susman, Sandra	12/30/2012	2,509.93	MERF
624420	Wister, Angeline	04/28/2013	1,392.94	MERF
792330	Zaleski, Robert	04/23/2013	2,722.84	MERF

V. Separations from Pension Payroll (continued)

The pensions for the following individual have been suspended due to the fact that at least two pension payments remain uncashed or were returned as undeliverable and the individual has not responded to inquiries made by the Pension Unit as to her address and/or status.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
372161	Johnson, Annie	05/01/2013	\$ 316.98	MERF
374548	Johnson, Annie	05/01/2013	217.19	MERF

VI. Request for Refunds of Pension Contributions

A motion was made, seconded and unanimously adopted to approve the following refunds of pension contributions:

<u>NAME</u>	<u>AMOUNT</u>
Bolanos, Marlen	\$6,868.33
Feliciano, Anthony	6,914.11
Lundy, Kimberly	6,484.03

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above include accrued interest.

VII. Service Purchases

Routine Service Purchases

Acting Chairman Lord introduced the item. The Plan Administrator stated that the following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

The requests were accepted and placed on file.

VII. Service Purchases (continued)

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE PRICE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	
Cummins, Tara *	Prior City	3	11	21	\$ 9,671.78
Gompper, Michael **	CMERS	1	4	10	2,201.43

* This individual has elected payroll deduction.

** This individual has completed his service purchase.

IX. Qualified Domestic Relations Orders

Acting Chairman Lord introduced the item. The Plan Administrator reported that the Pension Unit had received one properly executed Qualified Domestic Relations Order (QDRO) for the MERF. The Plan Administrator recommended that the Commission approve the Order as presented.

A motion was made, seconded and unanimously adopted to approve the following QDROs, with assignments as indicated, subject to like reductions in the contribution and pension accounts of the plan member.

MERF

QDRO: 13-9

Entered into Court Records: April 5, 2013

Benefit Calculation Date: August 14, 2012

		<u>Percentage</u>	<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly:	40.00 %	\$ 2,776.64
Pension Contributions Assigned:	Pre-Tax:	40.00 %	53,734.41
	Post-Tax:	40.00 %	6,190.88
	Interest:	40.00 %	0.00

Alternate Payee Retirement Date: June 1, 2013

A motion was made, seconded and unanimously adopted to take Item XI out of order.

XI. Other Business

Acting Chairman Lord introduced one item of other business. Secretary Adam Cloud informed the Commission that the Mayor had drafted a resolution to increase employee contributions for non-union staff by 1.5%.

IX. Consideration of Proposed Budget for Fiscal Year 2013-2014

Chairman Stevens introduced the item. The Secretary, Adam Cloud, briefly reviewed the budget changes, and noted the challenges of getting information from the Finance Department this year.

Secretary Cloud continued to explain that the MERF expected \$36.1 million of city contributions this year; there will be a true-up in July, and if the contributions exceeded \$36.1 million, funds would be refunded to the City. He stated that the MERF budget projection assumed that employee contributions increased from \$9.5 million to \$11 million.

Secretary Cloud concluded by stating that overall the MERF budget submitted reflected a \$1 million decrease in expenditures.

A motion was made, seconded, and unanimously adopted to accept the MERF Budget dated May 30, 2013 –Final for Fiscal Year 2013-2014.

X. Executive Session – Personnel Matters

A motion was made, seconded and unanimously adopted to enter into executive session to discuss personnel matters, after which a motion was made, seconded and unanimously adopted to return to open public session.

A motion was made, seconded and unanimously adopted to accept the recommended salary ranges in Proposed Range 1 for the general employees in the Pension Administration Unit.

A motion was made, seconded and unanimously adopted to approve the Treasurer's salary recommendation for the Assistant Director of Investments.

XII. Disability Retirement

A motion was made, seconded and unanimously adopted to enter into executive session to discuss the disability applications before the Commission, after which a motion was made, seconded and unanimously adopted to return to open public session.

A motion was made, seconded and unanimously adopted to deny the following disability retirement application:

Application

		<u>AMOUNT</u>		
		Years	Months	Days
<u>Guertin, Daniel</u>				
Emp. # 942364				
Union: HMEA				
Term of Service (including Sick Exchange):		18	0	0
Sick Exchange:		0	0	0
Grounds:	Service Connected Partial Disability			
Disability Approved:				
Effective Date:	May 4, 2012			
Average Salary:	Rate of Pay			\$ 50,504.74
Pension Allowed:	50.00%			25,252.37
Monthly Payment:				2,104.36

There being no further business, Chairman Stevens adjourned the Pension Administration portion of the meeting at 10:50 a.m.

Attest:



Adam M. Cloud, Secretary