

PENSION COMMISSION
City Conference Room
260 Constitution Plaza
Friday, May 25, 2012
9:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Review of Minutes of the Meeting of April 27, 2012

II. Survivor Benefits

<u>NAME</u>	<u>FUND</u>
Baj, Stanislaw	MERF
Carabillo, Marie	MERF
Jenkins, Robert	MERF
Tennant, Mary	MERF

III. Regular Retirements

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Carter, Brainard	Local 760	Service	30	55
Horton Sheff, Elizabeth	Non-Union	Vested Early	12	59
Pitkin, John	Local 760	Service	31	50
Thomas, Gregory	Local 760	Service	31	55
Torres, Israel	Local 760	Service	31	50

IV. Pension Benefit Adjustments

V. Separations from Pension Payroll

VI. Requests for Refunds of Contributions

VII. Service Purchases

Pension Commission
Pension Administration Agenda
May 25, 2012

VIII. Qualified Domestic Relations Orders

A. 12-06 Section 457

IX. Hardship Withdrawal Requests – Deferred Compensation Plan

- A. 12-04
- B. 12-05
- C. 12-06

X. Personnel Matters

XI. Other Business

XII. Disability Retirements

Applications

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Vaught, Lavenia	Local 1018F	Non-Service Permanent Total	12	37

PENSION DATA

II. Survivor Benefits

Baj, Stanislaw, survivor of the late Genowefa Baj, member of the Municipal Employees' Retirement Fund (MERF) who died April 18, 2012 (Survivor benefits under the MERF; Emp. #S807435 / 980236)

Effective Date: May 1, 2012
Annual Allowance: \$ 4,268.04
Monthly Allowance: 355.67

Carabillo, Marie, survivor of the late Dennis Carabillo, member of the Municipal Employees' Retirement Fund (MERF) who died March 31, 2012 (Survivor benefits under the MERF; Emp. #S089354 / 980256)

Effective Date: April 1, 2012
Annual Allowance: \$ 24,334.32
Monthly Allowance: 2,027.86

Jenkins, Robert, survivor of the late Jean Jenkins, member of the Municipal Employees' Retirement Fund (MERF) who died April 17, 2012 (Survivor benefits under the MERF; Emp. #S370754 / 980238)

Effective Date: May 1, 2012
Annual Allowance: \$ 9,404.88
Monthly Allowance: 783.74

Tennant, Mary, survivor of the late John Tennant, member of the Municipal Employees' Retirement Fund (MERF) who died April 22, 2012 (Survivor benefits under the MERF; Emp. #S724688 / 980237)

Effective Date: May 1, 2012
Annual Allowance: \$ 15,203.16
Monthly Allowance: 1,266.93

**Pension Commission
Pension Administration Agenda
May 25, 2012**

III. Regular Retirements

AMOUNT

Carter, Brainard

Emp. # 940758 / 990440

Union: Local 760

	Years	Months	Days	
Term of Service (including Sick Exchange):	30	4	24	
Sick Exchange:	5	4	24	
Grounds:	Service			
Effective Date:	April 17, 2012			
Average Salary:	Final Base Pay			\$ 74,739.28
Pension Allowed:	83.50 %			62,407.32
Monthly Payment:				5,200.61

Horton Sheff, Elizabeth

Emp. # 942064 / 990439

Union: Non-Union

	Years	Months	Days	
Term of Service (including Sick Exchange):	12	0	0	
Sick Exchange:	0	0	0	
Grounds:	Vested Early			
Termination Date:	December 31, 2007			
Effective Date:	May 1, 2012			
Average Salary:	Highest 2 out of last 5 years			\$ 15,000.00
	Final Base Pay			15,000.00
Pension Allowed:	30.00 %			4,500.00
Monthly Payment:				375.00

Pitkin, John

Emp. # 940756 / 990442

Union: Local 760

	Years	Months	Days	
Term of Service (including Sick Exchange):	31	0	0	
Sick Exchange:	6	0	0	
Grounds:	Service			
Effective Date:	April 19, 2012			
Average Salary:	Final Base Pay			\$ 77,810.14
Pension Allowed:	85.00%			66,138.60
Monthly Payment:				5,511.55

**Pension Commission
Pension Administration Agenda
May 25, 2012**

III. Regular Retirements (continued)

Thomas, Gregory
Emp. # 726660 / 990443
Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	7	6
Sick Exchange:	3	7	6
Grounds:	Service		
Effective Date:	April 23, 2012		
Average Salary:	Final Base Pay		\$ 77,835.52
Pension Allowed:	85.00%		66,160.20
Monthly Payment:	5,513.35		

Torres, Israel
Emp. # 940795 / 990441
Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	0	0
Sick Exchange:	6	0	0
Grounds:	Service		
Effective Date:	April 18, 2012		
Average Salary:	Final Base Pay		\$ 77,810.14
Pension Allowed:	85.00%		66,138.60
Monthly Payment:	5,511.55		

**Pension Commission
Pension Administration Agenda
May 25, 2012**

IV. Pension Benefit Adjustments

The following adjustments are attributable to earnings from gainful employment, as reported on the Earned Income Affidavits required from disabled pensioners in accordance with the requirements of Sections 2A-11c (4), 2A-31g (1), and 2A-33g (1) of the Municipal Code of the City of Hartford. A portion of the earned income is used to offset or otherwise reduce the disability pension as determined by the Municipal Code and union contracts.

The status of the requests sent and responses received as of May 15, 2012 is as follows:

Affidavits not sent due to age (70 or older), home bound, residence in nursing home, or under care of a conservator:	62
Requests Sent:	169
Affidavits Not Returned due to home bound status (determined this year):	2
Affidavits Returned:	166
Outstanding:	1

It is recommended that the following pension adjustments be made effective on May 1, 2012, in accordance with past practice.

<u>ID#</u>	<u>NAME</u>	<u>UNION</u>	<u>CURRENT MONTHLY PENSION</u>	<u>ADJUSTED MONTHLY PENSION</u>
246328	Ferranti, Albert	Local 760	\$ 186.13	\$ 108.93
941141	Gonzalez, Rafael	HPU	2,028.88	2,016.75
940346	Hernandez, Alma	HMEA	1,626.75	1,846.75
942447	Salsgiver, Valerie	HPU	985.57	230.29

The following participant has been missing for several years. She is not in payment status and is not vested. Our next step is to do an address search, try to locate her, and either adjust her Pension Benefit accordingly at such time as we receive the affidavit, or refund her employee contributions.

<u>ID#</u>	<u>NAME</u>	<u>UNION</u>	<u>CURRENT MONTHLY PENSION</u>
942197	Williams, Carrie	SCGA	\$ 0.00

**Pension Commission
Pension Administration Agenda
May 25, 2012**

IV. Pension Benefit Adjustments (continued)

The following individual has not returned his Earned Income Affidavit and, as required by the Municipal Code, it is recommended that his pension be suspended effective with the May 31, 2012 payment.

<u>ID#</u>	<u>NAME</u>	<u>UNION</u>	<u>CURRENT MONTHLY PENSION</u>
941423	Topping, John	HPU	\$ 2,578.42

V. Separations from Pension Payroll

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
807435	Baj, Genowefa	04/18/2012	\$ 711.34	MERF
306401	Green, Willie Mae	04/27/2012	201.14	MERF
370754	Jenkins, Jean	04/17/2012	1,567.47	MERF
628905	Roach, Agnes	04/21/2012	134.09	MERF
628832	Roach, Agnes	04/21/2012	1,657.60	PBF
660434	Schweighoffer, Michael	04/16/2012	1,358.38	MERF
724688	Tennant, John	04/22/2012	4,167.80	MERF
766461	Whalen, David	4/16/2012	5,133.33	MERF

VI. Request for Refunds of Pension Contributions

<u>NAME</u>	<u>AMOUNT</u>
Austin, Dorothy J.*	\$ 326.28
Barr, Sarah	39,792.14
Bartlett, Jeffrey	7,220.36
Brown, Valerie*	601.48
Carrillo-Brown, Carmen*	226.14
Collier, Nancy*	1,299.91
Crocini, Charles*	297.05
Dennis, Cynthia	6,371.70
D'italia, Terry*	229.57
Henderson, Carl*	48.14
Henderson, Cynthia*	2,076.65

**Pension Commission
Pension Administration Agenda
May 25, 2012**

VI. Request for Refunds of Pension Contributions (continued)

<u>NAME</u>	<u>AMOUNT</u>
Hernandez, Maria*	\$1,102.46
Holmes, Raynette*	2,275.48
Jernigan, Corey*	231.33
Mieczkowski, Mary Catherine*	703.23
Moran, David*	197.68
Richardson, Stacey*	504.48
Rivera, Cristina*	807.92
Robbins, Theresa*	945.12
Robinson-Ortiz, Yessica	2,906.60
Rodriguez, Ana L.*	1,447.94
Rodriguez, Jovanny*	286.62
Tyler, Jennifer S.*	1,283.35
Ventura, Migdalia*	2,393.81
Woods, Monique*	19.56
Woods, Tahaira*	35.70
Zayas, Maria*	890.86
Zuccaro, Edna*	979.14

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund. The amounts shown above include interest accrued after 2002.

* Additional contributions or interest due to the member.

**Pension Commission
Pension Administration Agenda
May 25, 2012**

VII. Service Purchases

Routine Service Purchases

The following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	<u>PRICE</u>
Pokorski, Richard *	Qualified Non-City	4	0	0	\$ 18,696.91
Thompson, Brian *	Military	4	0	0	16,631.39

* This individual has completed his service purchase.

VIII. Qualified Domestic Relations Orders

Section 457 Deferred Compensation Plan

QDRO: 12-06

Entered into Court Records: May 10, 2012

Contribution Assignment Date: April 20, 2012

	<u>Percentage</u>	<u>Dollar Amount</u>
Contributions Assigned:	N/A	\$ 5,650.00

Comments: It is my recommendation that the Commission approve the pending QDRO with respect to the Deferred Compensation Plan with contributions assigned as indicated above.

IX. Hardship Withdrawal Requests

Application 12-04

Reason for Request: Participant requested funds to cover the funeral expenses for his father. He already has two loans, so he is not eligible for a loan.

Comments: This is a qualifying event per IRS guidelines

Action to be Ratified: This Hardship Withdrawal was granted based on the above discussion. This was also the recommendation of Hartford Life.

Application 12-05

Reason for Request: Participant requested funds to cover back payment on condominium fees, which the Association is threatening to send to collection.

Comments: This is not a qualifying event per IRS guidelines.

Action to be Ratified: This Hardship Withdrawal was denied based on the above discussion. This was also the recommendation of Hartford Life.

Application 12-06

Reason for Request: Participant requested funds to prevent imminent foreclosure of his primary residence.

Comments: This is a qualifying event per IRS guidelines.

Action to be Ratified: This Hardship Withdrawal was granted based on the above discussion. This was also the recommendation of Hartford Life.