

**PENSION COMMISSION  
City Conference Room  
260 Constitution Plaza  
Friday, November 16, 2012  
9:00 a.m.**

**MINUTES**

**PENSION ADMINISTRATION**

**MEMBERS PRESENT:** Peter Stevens, Chairman; Frank Lord; Gene Goldman; Marc Nelson, Employee Representative; Adam Cloud, Secretary

**STAFF PRESENT:** Donna Parker, Plan Administrator; Anne Coleman, Assistant Plan Administrator; Lisa Silvestri, Assistant Corporation Counsel  
Carmen Sierra, Assistant City Treasurer

**OTHERS PRESENT:** Richard Pokorski, Employee Benefits; George Zoltowski, Office of Management and Budget; Jose Sanchez, Director of Management and Budget

**Acting Chairman Frank Lord called the meeting to order 9:03 a.m. and presided over the meeting until Chairman Stevens arrived.**

**Item 1, Minutes of the Meeting of October 26, 2012, was deferred until Chairman Stevens arrived.**

**II. Regular Retirements**

**A motion was made, seconded and unanimously adopted to approve the following regular retirement benefits:**

		<u>AMOUNT</u>		
<u>Chislom, Tommie</u>				
Emp. # 940693 / 990475				
Union: HMEA				
		Years	Months	Days
Term of Service (including Sick Exchange):		13	0	0
Sick Exchange:		1	0	0
Grounds:	Early			
Effective Date:	October 18, 2012			
Average Salary:	Highest 2 out of last 5 years			\$ 79,558.86
	Final Base Pay			59,613.00
Pension Allowed:				
Unreduced Pension:	35.50 %			\$ 28,243.44
Early Reduction Factor:	4.00 % for each year prior to age 60			8.67 %
Reduced Pension:				\$ 25,794.72
Monthly Payment:				2,149.56

<u>Sanchez, Jenny</u>				
Emp. # 909784 / 990474				
Union: Local 2221				
		Years	Months	Days
Term of Service (including Sick Exchange):		11	0	0
Sick Exchange:		0	0	0
Grounds:	Vested Early			
Effective Date:	November 2, 2012			
Termination Date:	June 27, 2008			
Average Salary:	Highest 3 out of last 5 years			\$ 23,349.51
	Final Base Pay			22,374.00
Pension Allowed:				
Unreduced Pension:	27.50 %			\$ 6,421.08
Early Reduction Factor:	4.00 % for each year prior to age 60			20.00 %
Reduced Pension:				\$ 5,136.84
Monthly Payment:				428.07

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**II. Regular Retirements (continued)**

AMOUNT

Swigut, Wayne

Emp. # 882410 / 990477

Union: Library 1716

	Years	Months	Days	
Term of Service (including Sick Exchange):	21	0	0	
Sick Exchange:	0	0	0	
Grounds:	Early			
Effective Date:	October 3, 2012			
Average Salary:	Highest 2 out of last 5 years			\$ 39,923.65
	Final Base Pay			40,535.00
Pension Allowed:				
Unreduced Pension:	42.00 %			\$ 16,767.96
Early Reduction Factor:	4.00 % for each year prior to age 60			16.00 %
Reduced Pension:				\$ 14,085.12
Monthly Payment:				1,173.76

Taylor, Anthony

Emp. # 940791 / 990476

Union: Local 760

	Years	Months	Days	
Term of Service (including Sick Exchange):	31	0	0	
Sick Exchange:	6	0	0	
Grounds:	Service			
Effective Date:	September 8, 2012			
Average Salary:	Final Base Pay			\$ 95,002.72
Pension Allowed:	85.00% less QDRO			65,312.64
Monthly Payment:				5,442.72

**III. Terminated Vested – Requests to Vest Benefits**

A motion was made, seconded and unanimously adopted to approve the following requests to vest benefits:

		<u>AMOUNT</u>
<u>Perez-Rivera, Orlando</u>		
Emp. # 944920		
Union: Non-Union		
Date of Termination:	March 13, 2012	
Term of Service:	7 years	
Grounds:	Vested Service	
Normal Retirement Date:	January 22, 2019 (Age 60)	
Average Salary:	Highest 5 out of the last 10 years	\$ 60,847.25
	Final Base Pay	62,361.00
Pension Allowed:	17.50 %	10,648.32
Monthly Payment:		887.36

**IV. Separations from Pension Payroll**

The following separations from Pension Payroll were placed on file:

<u>EMPLOYEE</u> <u>NUMBER</u>	<u>NAME</u>	<u>DATE OF</u> <u>DEATH</u>	<u>PENSION</u> <u>AMOUNT</u>	<u>PENSION</u> <u>PLAN</u>
413755	Knight, Ruby	10/01/2012	\$ 230.97	MERF
S485731	Mason, Rita	09/15/2012	658.48	FRF
504025	McKenney, Elija	10/27/2012	3,240.20	MERF
990197	Ward, Jean	10/13/2012	3,423.16	MERF

**V. Request for Refunds of Pension Contributions**

A motion was made, seconded and unanimously adopted to approve the following refunds of pension contributions:

<u>NAME</u>	<u>AMOUNT</u>
Kosofsky, Shelly	\$ 3,378.86
Nelson, Vickie	12,135.04
Owens, Joan	8,113.11

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above include interest.

**VI. Service Purchase**

**Routine Service Purchase**

Acting Chairman Lord introduced the item. The Plan Administrator stated that the following individual had requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

**The request was accepted and placed on file.**

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE PRICE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	
Zea, Isreal *	Military	1	8	15	\$ 10,070.63

\* This individual has completed his service purchase.

**VII. Other Business**

Acting Chairman Lord introduced the item. Secretary Cloud had one informational item of Other Business.

Secretary Cloud noted that at the October meeting he had informed the Commission that City Payroll had stopped sending the bi-weekly pension contributions to the MERF. Secretary Cloud wanted to update the Commission about the bi-weekly contributions and explained that the Finance Director had assured him that the contribution process had been restored.

There being no further business, Acting Chairman Lord adjourned the Pension Administration portion of the meeting at 9:10 a.m.

Chairman Stevens reconvened the Pension Administration portion of the meeting at 9:14 a.m. to discuss Item 1.

**I. Minutes of the Meeting of October 26, 2012**

There were no changes or corrections to the minutes as presented.

**A motion was made, seconded and adopted to accept the minutes of the October 26, 2012 meeting. Commissioner Lord abstained from voting due to his absence from the October meeting.**

There being no further business, Chairman Stevens adjourned the Pension Administration portion of the meeting at 9:15 a.m.

**Attest:**

  
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**Adam M. Cloud, Secretary**