

**PENSION COMMISSION**  
**City Conference Room**  
**260 Constitution Plaza**  
**Friday, January 31, 2014**  
**9:00 a.m.**

**AGENDA**

**PENSION ADMINISTRATION**

**I. Review of Minutes of the Meeting of December 20, 2013**

**II. Survivor Benefits**

<u>NAME</u>	<u>FUND</u>
Masini, Lillian	MERF

**III. Regular Retirements**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Jones, Carl	Local 2221	Early	16	58
Timm, John	HMEA	Vested Service	6	64

**IV. Pension Benefit Adjustments**

**A. Section 415 (m) Excess Benefit Adjustments**

**V. Separations from Pension Payroll**

**VI. Requests for Refunds of Contributions**

**VII. Service Purchases**

**VIII. Qualified Domestic Relations Orders**

**A. 13-15**

**Pension Commission  
Pension Administration Agenda  
January 31, 2014**

- IX. Hardship Withdrawal Requests – Deferred Compensation Plan**
  - A. 13-11**
  
- X. Consideration of Report on Section 457 Deferred Compensation Quarterly Status**
  
- XI. Consideration of Report on Automatic Pension Adjustments for FRF and PBF**
  
- XII. Consideration of GASB 25 / 27 Reports for the MERF, Closed Plans and Section 415 (m) Fund.**
  
- XIII. Other Business**

**Pension Commission  
Pension Administration Agenda  
January 31, 2014**

**PENSION DATA**

**II. Survivor Benefits**

Masini, Lillian, survivor of the late Hugo Masini, member of the Municipal Employees' Retirement Fund (MERF) who died November 9, 2013 (Survivor benefits under the MERF; Emp. #S485608 / 980277)

Effective Date: December 1, 2013  
 Annual Allowance: \$ 16,941.12  
 Monthly Allowance: 1,411.76

**III. Regular Retirements**

AMOUNT

Jones, Carl  
 Emp. # 902054 / 990535  
 Union: Local 2221

	Years	Months	Days
Term of Service (including Sick Exchange):	16	0	0
Sick Exchange:	0	0	0
Grounds:	Early		
Effective Date:	January 1, 2014		
Termination Date:	August 28, 2013		
Average Salary:	Highest 3 out of last 5 years		\$ 39,654.31
	Final Base Pay		34,356.00
Pension Allowed:			
Unreduced Pension:	40.00 %		\$ 15,861.72
Early Reduction Factor:	4.00 % for each year prior to age 60		4.00 %
Reduced Pension:			\$ 15,227.28
Monthly Payment:			1,268.94

Timm, John  
 Emp. # 945366 / 990545  
 Union: HMEA

	Years	Months	Days
Term of Service (including Sick Exchange):	6	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Service		
Termination Date:	December 17, 2012		
Effective Date:	January 1, 2014		
Average Salary:	Highest 2 out of last 5 years		\$ 100,144.25
	Final Base Pay		98,155.00
Pension Allowed:	12.00 %		12,017.28
Monthly Payment:			1,001.44

**Pension Commission  
Pension Administration Agenda  
January 31, 2014**

**IV. Pension Benefit Adjustments**

**A. Section 415 (m) Excess Benefit Adjustments**

The following pension benefit adjustments are due to the annual change in the Section 415(b) limits, as adjusted by the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA). These limits are subject to change each calendar year and are applicable to MERF benefits as of each January 1<sup>st</sup>. The Section 415(m) Excess benefit is paid from the City's General Fund.

<u>Emp#</u>	<u>Name</u>		
990339	Aguilera, Denise	MERF	\$ 5,742.58
942586		415 Excess	<u>1,280.57</u>
		Total	\$ 7,023.15
990320	Baker, Antoinette	MERF	\$ 4,522.02
940696		415 Excess	<u>1,050.18</u>
		Total	\$ 5,572.20
980062	Collins, Michael	MERF	\$ 5,079.34
940348		415 Excess	<u>233.76</u>
		Total	\$ 5,313.10
990322	Galarza, Enrique	MERF	\$ 4,218.53
942162		415 Excess	<u>2,236.65</u>
		Total	\$ 6,455.18
980052	Kee Borges, Sandra	MERF	\$ 5,514.53
389218		415 Excess	<u>800.00</u>
		Total	\$ 6,314.53
990310	Marcellino, Alexander	MERF	\$ 7,568.09
941121		415 Excess	<u>0.00</u>
		Total	\$ 7,568.09
990321	Narcisse, Sharon	MERF	\$ 6,117.60
941628		415 Excess	<u>0.00</u>
		Total	\$ 6,117.60
990340	Ramos-Soler, Ivan	MERF	\$ 5,231.58
942309		415 Excess	<u>287.23</u>
		Total	5,518.81

**Pension Commission  
Pension Administration Agenda  
January 31, 2014**

**IV. Pension Benefit Adjustments (continued)**

**A. Section 415 (m) Excess Benefit Adjustments**

980060	Vasquenza, Michael	MERF	\$ 7,154.04
745670		415 Excess	<u>762.01</u>
		Total	7,916.05

**V. Separations from Pension Payroll**

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
146552	Cox, Elizabeth	12/07/2013	\$ 865.98	MERF
10219	De Los Rios, Georgina	12/10/2013	107.57	BOE-ANN
S221945	Dungan, Margery	12/11/2013	599.45	MERF
S374548	Johnson, Annie	02/12/2013	217.19	MERF
372161	Johnson, Annie	02/12/2013	316.98	MERF
499668	McGarvey, Edward	10/19/2013	1,492.28	MERF
547417	Myers, Arnold	12/26/2013	408.99	MERF
571237	O'Connor, Robert	12/17/2013	2,007.69	PBF
990478	Rivas, Carmen	11/16/2013	2,570.97	MERF
S675001	Scherban, Alma	12/06/2013	775.33	FRF
980199	West, Jean	12/14/2013	751.53	MERF

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
990457	Li, Jia	10/01/2013	\$ 677.61	MERF
540153	Mulroy, Nancy	10/01/2013	4,874.57	MERF

**Pension Commission  
Pension Administration Agenda  
January 31, 2014**

**VI. Request for Refunds of Pension Contributions**

<u>NAME</u>	<u>AMOUNT</u>
Colon, Myrna*	\$ 8,698.73
Diaz, Joseph	2,680.13
Esson, Scott	4,682.37
Guadalupe-Rodriguez, Jacqueline	32,101.71
Jimenez, Gilda	15,862.61
Leslie, Shonnita	529.81
Raines-Pusey, Jennifer	15,119.64
Robotham, Sean	24,097.03
Ross, Liesia	13,842.26
Sampson-Brown, Patricia	1,683.40
Shetty, Pooja	1,009.83
Walcott, Chazman**	70.19
Walcott, Daleisha**	70.18
Walcott, Marcus**	70.19
Walsh, Angela	5,307.41
Woodward, Natasha	3,156.32
Wright, Randolph	1,861.79

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above include interest.

\* Beneficiary of deceased active MERF member Manuel Velez

\*\* Beneficiary of deceased active MERF member Everet Walcott

**Pension Commission  
Pension Administration Agenda  
January 31, 2014**

**VII. Service Purchases**

**Routine Service Purchases**

The following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE PRICE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	
Hernandez, Johnny **	Military	4	0	0	\$ 14,283.49
Ibrahimi, Raimonda *	Prior City	8	9	29	23,625.46

\* This individual has completed her service purchase.

\*\* This individual has signed a promissory note.

**VIII. Qualified Domestic Relations Orders**

**MERF**

QDRO: 13-15

Entered into Court Records: December 9, 2013

Benefit Calculation Date: August 2, 2013

		<u>Percentage</u>	<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly:	33.00 %	\$ 2,486.52
Pension Contributions Assigned:	Pre-Tax:	33.00 %	0.00
	Post-Tax:	33.00 %	0.00
	Interest:	33.00 %	0.00

Alternate Payee Retirement Date: January 1, 2014

Comments: The Pension Unit has received a properly executed Qualified Domestic Relations order (QDRO) relating to the above case.

It is my recommendation that the Commission approve the pending QDRO with respect to the MERF with benefits assigned as indicated above and also approve payment to the Alternate Payee effective no earlier than January 1, 2014 and subject to receipt of a properly executed *Application for Pension*.

**Pension Commission  
Pension Administration Agenda  
January 31, 2014**

**IX. Hardship Withdrawal Requests**

**Application 13-11**

Reason for Request:	Mortgage delinquency on primary residence.
Comments:	This is a qualifying event per IRS guidelines.
Action to be Ratified:	This Hardship Withdrawal was granted based on the above discussion. This was also the recommendation of Mass Mutual and we concurred with the recommendation.

*JANUARY 31, 2014  
PENSION ADMINISTRATION  
AGENDA ITEM X*

CITY OF HARTFORD  
PENSION COMMISSION

**MEMORANDUM**

To: Pension Commission

From: Donna D. Parker, Plan Administrator

Date: January 31, 2014

Re: **Report on Section 457 Deferred Compensation Quarterly Status**

Attached to this memo is a copy of the summary pages of the quarterly report provided by Mass Mutual for the Section 457 Deferred Compensation Plan and the Expense Reimbursement Account for the quarter ending on December 31, 2013.

I have provided this summary information at the request of the Commission and would be happy to provide the full report upon request.

CITY OF HARTFORD  
**PLAN SUMMARY STATEMENT**

PAGE 1 OF 15

OCTOBER 1, 2013 - DECEMBER 31, 2013



FOR QUESTIONS ABOUT YOUR STATEMENT AND ANY TRANSACTIONS, PLEASE CALL: **1-800-528-9009**

**Call Us!** Contact our Customer Service Center at the number listed above Monday through Friday 8:00 am - 8:00 pm ET.  
**Write Us!** MassMutual Retirement Services; P.O. Box 1583; Hartford, CT 06144-1583. Be sure to include the plan's group number in your correspondence.  
**Connect with Us!** Through our website at <http://www.massmutual.com/govnp>.

City of Hartford 000904  
 Donna Parker  
 Pension Administration Unit  
 550 Main Street  
 Hartford CT 06103

RECEIVED

JAN 13 2014

City of Hartford  
 Pension Department

GROUP NUMBER: 0150026  
 STATEMENTS GENERATED: 1656

**PERIOD SUMMARY**  
 October 1, 2013 to December 31, 2013

**HISTORICAL SUMMARY**  
 Since Established September 13, 2002

<b>BEGINNING BALANCE</b>	\$89,840,764.43	
<b>CONTRIBUTIONS</b>	\$1,262,290.94	\$93,741,062.24
<b>NET LOAN ACTIVITY</b>	\$60,354.08(-)	
<b>NET WITHDRAWALS</b>	\$1,307,998.30(-)	\$45,719,388.67(-)
<b>PLAN AND CONTRACT FEES*</b>	\$9,249.80(-)	
<b>CHANGE IN VALUE</b>	\$4,774,650.49	
<b>ENDING BALANCE 12/31/2013</b>	\$94,500,103.68	
<b>OUTSTANDING LOAN BALANCE++</b>	\$3,545,346.64	

\*01010904PLAN15002604625\*

**PLAN INVESTMENT DISTRIBUTION AS OF DECEMBER 31, 2013**

40.8% GENERAL	17.4% HTFD CAP APP HLS	5.8% ARTISAN MID CAP
5.0% LA DEVELOPING GROWTH	4.0% BLACKROCK CAP APP	3.7% TRP GROWTH STOCK
3.2% VANGUARD TGT RET2025	3.0% AMCENT SC VALUE	3.0% VANGUARD 500 INDEX
2.6% MUTUAL GLOBAL DISC	2.1% INVESCO GR AND INC	1.8% HTFD VALUE HLS
1.4% HTFD INT OPPS HLS	1.1% AF EUROPACIFIC GRTH	1.0% VANGUARD SC INDEX
0.9% PIMCO TOTAL RETURN	0.4% METRO WEST HY BOND	0.4% OPPENHEIMER DEV MKTS

\* Plan and Contract Fees may include items such as an annual maintenance fee, per participant charge, deferred sales charge and other charges authorized by your plan. Other charges may be deducted from your account and may or may not be reflected here, including charges assessed under the contract, its separate accounts or by the underlying funds. For a complete description of all charges that may apply, refer to the prospectus or disclosure materials, whichever is applicable, for your retirement program and its related contract. Additional plan expenses and other expenses other than those described above such as Third Party Administrator fees, are deducted and paid as directed by your Plan Administrator, if applicable. This statement reflects transactions received by the company prior to the period ending date. Additional transactions may be in transit and will be reflected in your next statement.

++Total Account Balance is the sum of the Ending Balance and the Outstanding Loan Balance.



CITY OF HARTFORD  
**PLAN SUMMARY STATEMENT**

PAGE 2 OF 15

OCTOBER 1, 2013 - DECEMBER 31, 2013



GROUP NUMBER: 0150026

**PLAN INVESTMENT DISTRIBUTION AS OF DECEMBER 31, 2013**

0.4% LA VALUE OPP	0.3% VANGUARD MC INDEX	0.3% AMCENT INFL ADJ BND
0.3% VANGUARD TGT RET2015	0.3% VANGUARD TGT RET2035	0.3% RIDGEWORTH SC VAL EQ
0.2% RIDGEWORTH MC VAL EQ	0.1% VANGUARD TGT RET2045	0.1% FRKLN US GOVT SEC
0.1% VANGUARD TAR RET INC	0.0% DREY BOND MRKT INDEX	

**INVESTMENT ACTIVITY**

	Beginning Balance October 1, 2013	Additions	Subtractions	Change In Value	Ending Balance December 31, 2013
General	\$38,046,789.31	\$2,607,785.23	\$2,472,424.55(-)	\$381,848.13	\$38,563,998.12
Hdfd Cap App HLS	\$15,270,892.78	\$622,708.94	\$922,539.75(-)	\$1,496,439.36	\$16,467,501.33
Artisan Mid Cap	\$4,997,624.83	\$483,039.39	\$300,941.35(-)	\$301,806.87	\$5,481,529.74
LA Developing Growth	\$4,220,210.68	\$631,170.26	\$401,344.49(-)	\$262,362.50	\$4,712,398.95
BlackRock Cap App	\$3,501,672.97	\$98,146.48	\$275,336.70(-)	\$412,297.03	\$3,736,779.78
TRP Growth Stock	\$2,948,786.60	\$357,109.85	\$129,319.07(-)	\$361,449.08	\$3,538,026.46
Vanguard Tgt Ret2025	\$2,864,351.64	\$56,841.39	\$73,809.56(-)	\$164,242.07	\$3,011,625.54
AmCent SC Value	\$2,682,184.08	\$199,582.45	\$288,170.47(-)	\$274,466.05	\$2,868,062.11
Vanguard 500 Index	\$2,558,101.25	\$83,879.10	\$113,470.87(-)	\$266,359.30	\$2,794,868.78
Mutual Global Disc	\$2,353,176.84	\$65,993.54	\$106,644.42(-)	\$171,044.71	\$2,483,570.67
Invesco Gr and Inc	\$1,860,764.22	\$84,404.27	\$110,216.85(-)	\$160,863.75	\$1,995,815.39
Hdfd Value HLS	\$1,620,092.86	\$109,553.43	\$136,400.08(-)	\$137,999.19	\$1,731,245.40
Hdfd Int Opps HLS	\$1,238,938.32	\$70,909.51	\$73,439.12(-)	\$92,536.82	\$1,328,945.53
AF EuroPacific Grth	\$923,561.62	\$141,991.26	\$104,439.55(-)	\$71,836.41	\$1,032,949.74
Vanguard SC Index	\$773,072.24	\$144,093.88	\$88,297.06(-)	\$69,997.95	\$898,867.01
PIMCO Total Return	\$981,005.41	\$24,275.39	\$130,083.08(-)	\$738.30(-)	\$874,459.42
Metro West HY Bond	\$398,178.59	\$30,415.86	\$48,825.30(-)	\$11,933.49	\$391,702.64
Oppenheimer Dev Mkts	\$383,380.18	\$40,660.18	\$46,537.62(-)	\$13,342.66	\$390,845.40
LA Value Opp	\$305,220.28	\$13,102.90	\$5,313.33(-)	\$30,146.99	\$343,156.84
Vanguard MC Index	\$388,279.43	\$42,561.33	\$131,215.84(-)	\$29,960.40	\$329,585.32
AmCent Infl Adj Bnd	\$403,600.24	\$13,868.05	\$84,968.25(-)	\$7,473.92(-)	\$325,026.12
Vanguard Tgt Ret2015	\$262,838.03	\$5,980.95	\$16.03(-)	\$11,509.68	\$280,312.63
Vanguard Tgt Ret2035	\$119,110.46	\$133,761.56	\$1,785.43(-)	\$11,462.58	\$262,549.17
RidgeWorth SC Val Eq	\$251,844.25	\$24,593.13	\$54,158.75(-)	\$24,497.93	\$246,776.56
RidgeWorth MC Val Eq	\$250,256.74	\$24,222.14	\$118,768.85(-)	\$16,890.08	\$172,600.11
Vanguard Tgt Ret2045	\$97,047.10	\$26,263.13	\$27,501.15(-)	\$6,563.16	\$102,372.24
Frkln US Govt Sec	\$85,751.25	\$8,365.51	\$15,147.71(-)	\$278.16(-)	\$78,690.89
Vanguard Tar Ret Inc	\$53,233.58	\$355.03	\$3.36(-)	\$1,286.54	\$54,871.79
Drey Bond Mrkt Index	\$798.65	\$177.84	\$4.63(-)	\$1.86(-)	\$970.00
<b>Account Total</b>	<b>\$89,840,764.43</b>	<b>\$6,145,811.98</b>	<b>\$6,261,123.22(-)</b>	<b>\$4,774,650.49</b>	<b>\$94,500,103.68</b>

**Investment Activity** This section highlights the activity by investment option in the plan's account.

CITY OF HARTFORD  
**PLAN SUMMARY STATEMENT**

PAGE 12 OF 15

OCTOBER 1, 2013 - DECEMBER 31, 2013



GROUP NUMBER: 0150026

## PERFORMANCE

INVESTMENT CHOICES

FOR PERIOD ENDING DECEMBER 31, 2013

	Month	Total Return			Average Annual Total Return*			Since Incept.	Inception Date
		3 Mo.	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.		
<b>INTERNATIONAL/GLOBAL</b>									
143 AF EuroPacific Grth <sup>1</sup>	1.85%	7.64%	20.17%	20.17%	7.37%	13.50%	8.91%	N/A	04/16/1984
13 Hdfd Int Opps HLS <sup>1</sup>	2.45%	7.63%	21.55%	21.55%	7.92%	13.94%	9.06%	N/A	07/02/1990
420 Mutual Global Disc <sup>1</sup>	1.24%	7.45%	25.26%	25.26%	11.26%	13.09%	9.76%	N/A	12/31/1992
410 Oppenheimer Dev Mkts <sup>1</sup>	0.87%	3.63%	8.35%	8.35%	2.36%	19.87%	15.01%	N/A	11/18/1996
<b>SMALL CAP</b>									
483 AmCent SC Value <sup>2</sup>	2.38%	10.63%	34.91%	34.91%	13.66%	20.39%	10.51%	N/A	07/31/1998
727 LA Developing Growth <sup>2</sup>	2.63%	6.00%	57.19%	57.19%	19.50%	27.92%	12.54%	N/A	10/10/1973
1027 RidgeWorth SC Val Eq <sup>2</sup>	1.56%	9.58%	34.64%	34.64%	14.62%	21.26%	11.41%	N/A	01/31/1997
760 Vanguard SC Index <sup>2</sup>	2.58%	8.82%	37.79%	37.79%	16.61%	22.55%	N/A	8.50%	10/03/1960
<b>MID CAP</b>									
478 Artisan Mid Cap <sup>3</sup>	3.23%	5.93%	37.39%	37.39%	17.15%	26.02%	11.43%	N/A	06/27/1997
1063 LA Value Opp <sup>3</sup>	3.36%	9.75%	36.10%	36.10%	12.69%	18.98%	N/A	11.92%	12/30/2005
1026 RidgeWorth MC Val Eq <sup>3</sup>	2.70%	8.24%	30.89%	30.89%	13.67%	22.32%	11.51%	N/A	10/27/2003
761 Vanguard MC Index <sup>3</sup>	2.99%	8.62%	35.15%	35.15%	15.40%	22.07%	N/A	7.23%	05/21/1998
<b>LARGE CAP</b>									
979 BlackRock Cap App	5.33%	12.25%	33.80%	33.80%	11.47%	17.58%	7.39%	N/A	12/24/1992
012 Hdfd Cap App HLS	2.66%	10.02%	39.08%	39.08%	13.40%	19.87%	9.73%	N/A	04/02/1984
849 Hdfd Value HLS	2.85%	8.66%	31.94%	31.94%	14.81%	16.63%	8.51%	N/A	04/30/2001
167 Invesco Gr and Inc	2.44%	8.82%	33.84%	33.84%	14.51%	16.02%	7.82%	N/A	08/01/1946
824 TRP Growth Stock	3.57%	11.90%	38.86%	38.86%	17.63%	22.12%	8.66%	N/A	12/31/2001
469 Vanguard 500 Index	2.52%	10.49%	32.33%	32.33%	16.14%	17.94%	N/A	6.86%	08/31/1976
<b>ASSET ALLOCATION/BALANCED</b>									
971 Vanguard Tar Ret Inc	0.32%	2.41%	5.87%	5.87%	6.44%	8.56%	5.48%	N/A	10/27/2003
1090 Vanguard Tgt Ret2015	0.86%	4.34%	13.00%	13.00%	8.58%	11.79%	6.16%	N/A	10/27/2003
968 Vanguard Tgt Ret2025 <sup>1,2</sup>	1.36%	5.77%	18.14%	18.14%	10.07%	13.63%	6.49%	N/A	10/27/2003
969 Vanguard Tgt Ret2035	1.74%	7.09%	22.82%	22.82%	11.41%	15.33%	6.99%	N/A	10/27/2003
970 Vanguard Tgt Ret2045	1.95%	7.59%	24.37%	24.37%	11.90%	15.65%	7.37%	N/A	10/27/2003
<b>BOND</b>									
605 AmCent Infl Adj Bnd	-1.44%	-2.09%	-9.13%	-9.13%	3.09%	5.03%	4.51%	N/A	02/10/1997
136 Drey Bond Mkt Index <sup>4</sup>	-0.60%	-0.15%	-2.34%	-2.34%	3.01%	4.00%	4.34%	N/A	11/30/1993
644 Frkln US Govt Sec	-0.46%	-0.31%	-1.68%	-1.68%	2.16%	3.45%	4.07%	N/A	05/30/1970
864 Metro West HY Bond <sup>4</sup>	0.28%	3.10%	6.84%	6.84%	6.99%	16.69%	7.89%	N/A	09/30/2002
300 PIMCO Total Return	-0.99%	-0.13%	-2.30%	-2.30%	3.68%	6.49%	5.58%	N/A	05/11/1987

**General (Declared Rate) Account Information:**

1st Q 2014: 4.00%

The Declared Rate set forth above is credited through the close of the calendar year on contributions received during the designated calendar quarter. For contributions received prior to January 1, 2014, the Declared Rate is 4.00%. Rates quoted are effective annual yields.

CITY OF HARTFORD  
**PLAN SUMMARY STATEMENT**  
 PAGE 13 OF 15  
 OCTOBER 1, 2013 - DECEMBER 31, 2013



GROUP NUMBER: 0150026

## PERFORMANCE

**BENCHMARK INDICES** **FOR PERIOD ENDING DECEMBER 31, 2013**

	Total Return				Average Annual Total Return		
	Month	3 Mo.	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.
S&P 500 Index <sup>1</sup>	2.53%	10.51%	32.39%	32.39%	16.18%	17.94%	7.41%
BarCap Gov/Corp Indx <sup>2</sup>	-0.62%	-0.03%	-2.35%	-2.35%	3.63%	4.40%	4.52%
NASDAQ <sup>3</sup>	2.87%	10.74%	38.32%	38.32%	16.33%	21.51%	7.62%

*Market indices have been provided for comparison purposes only. The indices represented are not illustrative of the performance of any investment option offered through these retirement programs. These indices are unmanaged and are not available for direct investment.*

1 S&P is an index which measures broad-based changes in stock market conditions based on the average performance of 500 widely held common stocks.

2 The Barclay's Capital Government/Corporate Bond Index, an unmanaged list of U.S. Treasury/Agency and investment grade corporate debt securities, is used as a general measure of performance of fixed income securities.

3 NASDAQ is a computerized system that provides brokers and dealers with price quotations for securities traded over the counter as well as for many NYSE listed securities.

\*01010504PLAN15002604865\*



CITY OF HARTFORD  
PENSION COMMISSION

**MEMORANDUM**

To: Pension Commission

From: Donna Parker, Plan Administrator

Date: January 31, 2014

Re: **Report on Automatic Pension Adjustments for FRF and PBF**

The purpose of this memo is to report on the pension increases for retirees in the Fireman's Relief Fund (FRF) and Police Benefit Fund (PBF) in accordance with pay adjustments granted during the term of the current Local 760 and Hartford Police Union contracts and concession bargaining agreements.

The affected retirees are those who are covered under contractual provisions granting pension increases based on pay rates for active Firefighters or Police Officers in the same or corresponding grade as the retiree was in at the time of retirement.

**Police Benefit Fund (PBF)**

<b>EE #</b>	<b>Last Name</b>	<b>First Name</b>	<b>July 1, 2013 Monthly Pension</b>	<b>January 1, 2014 Monthly Pension</b>	<b>Monthly Change</b>
32069	Barber	Thomas	\$ 2,870.05	\$ 2,911.74	\$ 41.69
236497	Faenza	John	2,025.17	2,054.98	29.81
267155	Frank	Ralph	2,020.42	2,052.27	31.85
296120	Goldstein	Benjamin	2,409.26	2,439.33	30.07
764604	Welles	Arthur	2,595.98	2,633.98	38.00
		<b>Total</b>	<b>\$11,920.88</b>	<b>\$12,092.30</b>	<b>\$171.42</b>

**Fireman's Relief Fund (FRF)**

<b>EE #</b>	<b>Last Name</b>	<b>First Name</b>	<b>December 31, 2012 Monthly Pension</b>	<b>January 1, 2013 Monthly Pension</b>	<b>Monthly Change</b>
391107	Keenan	James	\$2,084.86	\$2,107.33	\$22.47
539198	Muller	James	1,695.38	1,717.85	22.47
682853	Skehan	Edward	1,766.40	1,789.79	23.39
735752	Treglia	Vincent	1,962.31	1,988.07	25.76
		<b>Total</b>	<b>\$7,508.95</b>	<b>\$7,603.04</b>	<b>\$94.09</b>

CITY OF HARTFORD  
PENSION COMMISSION

**MEMORANDUM**

To: Pension Commission

From: Donna D. Parker, Plan Administrator

Date: January 31, 2014

Re: **Report on GASB 25 /27 for the MERF, Closed Plans and Section 415 (m) Fund**

Attached to this memo is a copy of the GASB reports provided by Hooker & Holcombe for the MERF, Closed Plans (RAF, PBF and FRF), and the Section 415 (m) Fund for the fiscal year ending June 30, 2013.

I have provided this information at the request of the Commission.

*JANUARY 31, 2014  
PENSION ADMINISTRATION  
AGENDA ITEM XIII*



CITY OF HARTFORD  
PENSION COMMISSION

MEMORANDUM

To: Pension Commission

From: Donna Parker, Plan Administrator

Date: January 31, 2014

Re: **Other Business**