

PENSION COMMISSION
City Conference Room
260 Constitution Plaza
November 21, 2014
9:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Review of Minutes of the Meeting of September 26, 2014

II. Survivor Benefits

<u>NAME</u>	<u>FUND</u>
Danaher, June	MERF
Delaney, Michelle	MERF
Pasquaretta, Rita	MERF
Statham-Bell, Wayatte	MERF
Vittorio, Renata	MERF

III. Regular Retirements

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Alicea, Jose	HPU	Service	24	49
Antuna, Jeff	HPU	Service	28	56
Barnes-Teal, Beverly	SCGA	Service	12	71
Caraballo, Jose	HMEA	Service	28	56
Ciesinski, Paul	HPU	Service	28	51
Elliott, James	HPU	Service	24	44
Escalera, Yasha	Unclassified	Service	6	62
Green, Tracy	HPU	Service	24	44
Hopkins, Jeffrey	HPU	Service	28	51
Jackson, Laverne	Local 1018C	Vested Early	15	57
Mason, Martha	HMEA	Service	20	45
McGrath, Timothy	HPU	Service	26	50
Mullings, Marcia	Local 1018AB	Vested Early	12	55
Ortiz, Felix	HPU	Service	25	42
Prattson, Raymond	Local 760	Service	33	53
Russell, Mary Jo	HPU	Service	24	48
Sigersmith, Lance	HPU	Service	24	43

**Pension Commission
Pension Administration Agenda
October 31, 2014**

IV. QDRO Alternate Payee Benefits

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
LeConche, Maribeth	Local 760	Alternate Payee - Service	14	47
Lewis, Andrea	Local 760	Alternate Payee - Service	11	47

V. Separations from Pension Payroll

VI. Requests for Refunds of Contributions

VII. Request for Refund of Contributions for Excess Purchased Service

VIII. Service Purchases

IX. Hardship Withdrawal Requests – Deferred Compensation Plan

A. 14-12

X. Consideration of 2015 Meeting Schedule

XI. Consideration of Report on Section 457 Deferred Compensation Quarterly Status

XII. Consideration of Change in Municipal Code for Requests to Close Breaks in Service

XIII. Consideration of COLA Task Force Request

XIV. Consideration of Deferred Compensation Plan Amendments

XV. Consideration of Tuition Reimbursement Program Changes

**Pension Commission
Pension Administration Agenda
October 31, 2014**

XVI. Consideration of Posting of Pension Commission Minutes

XVII. Other Business

XVIII. Disability Retirements

Applications

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Brighantti, Ruth	HPU	Service Connected Partial	16	36

**Pension Commission
Pension Administration Agenda
October 31, 2014**

PENSION DATA

II. Survivor Benefits

Danaher, June, survivor of the late Francis Danaher, member of the Municipal Employees' Retirement Fund (MERF) who died September 26, 2014 (Survivor benefits under the MERF; Emp. #S168653 / 980292)

Effective Date: October 1, 2014
Annual Allowance: \$ 27,260.04
Monthly Allowance: 2,271.67

Delaney, Michelle *, survivor of the late Edward Delaney, member of the Municipal Employees' Retirement Fund (MERF) who died September 21, 2014 (Survivor benefits under the MERF; Emp. #S180564 / 980290)

Effective Date: October 1, 2014
Annual Allowance: \$ 15,502.80
Monthly Allowance: 1,291.90

Pasquaretta, Rita *, survivor of the late Emanuel Pasquaretta, member of the Municipal Employees' Retirement Fund (MERF) who died September 14, 2014 (Survivor benefits under the MERF; Emp. #S583960 / 980291)

Effective Date: October 1, 2014
Annual Allowance: \$ 10,898.64
Monthly Allowance: 908.22

Statham-Bell, Wayatte, survivor of the late Kevin Bell, member of the Municipal Employees' Retirement Fund (MERF) who died October 7, 2014 (Survivor benefits under the MERF; Emp. #S945651 / 980293)

Effective Date: October 8, 2014
Annual Allowance: \$ 39,470.04
Monthly Allowance: 3,289.17

Vittorio, Renata *, survivor of the late Brian DiBella, member of the Municipal Employees' Retirement Fund (MERF) who died August 8, 2014 (Survivor benefits under the MERF; Emp. #980289)

Effective Date: September 1, 2014
Annual Allowance: \$ 29,133.60
Monthly Allowance: 2,427.80

* These benefits are being presented for ratification. The first payments were made in October 2014.

**Pension Commission
Pension Administration Agenda
October 31, 2014**

III. Regular Retirements

		<u>AMOUNT</u>		
<u>Alicea, Jose</u>				
Emp. # 942595 / 990626				
Union: HPU				
		Years	Months	Days
Term of Service (including Sick Exchange):		24	0	0
Sick Exchange:		4	0	0
Grounds:	Service			
Effective Date:	October 15, 2014			
Average Salary:	Highest 3 out of last 5 years			\$ 100,049.70
	Final Base Pay			75,729.00
Pension Allowed:	63.00 %			63,031.32
Monthly Payment:				5,252.61

<u>Antuna, Jeff *</u>				
Emp. # 942610 / 990632				
Union: HPU				
		Years	Months	Days
Term of Service (including Sick Exchange and Military Service):		28	0	0
Sick Exchange:		4	0	0
Military Service:		4	0	0
Grounds:	Service			
Effective Date:	September 27, 2014			
Average Salary:	Highest 3 out of last 5 years			\$ 153,149.23
	Final Base Pay			79,516.00
Pension Allowed:	72.00 %			110,267.40
Monthly Payment:				9,188.95

**Pension Commission
Pension Administration Agenda
October 31, 2014**

III. Regular Retirements (continued)

AMOUNT

Barnes-Teal, Beverly *
Emp. # 944434 / 990625
Union: SCGA

	Years	Months	Days
Term of Service (including Sick Exchange):	12	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:			
Average Salary:	Highest 5 out of last 10 years		\$ 9,943.34
	Final Base Pay		10,948.00
Average Social Security:			9,466.53
Pension Allowed:	(2.00 % x Average Salary in excess of Average Social Security + 1.00% x Average Social Security) x Service		1,250.52
Monthly Payment:			104.21

Caraballo, Jose *
Emp. # 089583 / 990628
Union: HMEA

	Years	Months	Days
Term of Service (including Sick Exchange):	28	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	September 26, 2014		
Average Salary:	Highest 2 out of last 5 years		\$ 61,565.58
	Final Base Pay		59,391.00
Pension Allowed:	75.00 %		46,174.20
Monthly Payment:			3,847.85

**Pension Commission
Pension Administration Agenda
October 31, 2014**

III. Regular Retirements (continued)

AMOUNT

Ciesinski, Paul *

Emp. # 942429 / 990627

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange and Military Service):	28	0	0
Sick Exchange:	4	0	0
Military Service:	3	6	21
Grounds: Service			
Effective Date: September 7, 2014			
Average Salary: Highest 3 out of last 5 years			\$ 112,256.92
			Final Base Pay 112,422.00
Pension Allowed: 72.00 %			80,825.04
Monthly Payment:			6,735.42

Elliott, James *

Emp. # 942611 / 990635

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds: Service			
Effective Date: October 4, 2014			
Average Salary: Highest 3 out of last 5 years			\$ 136,721.44
			Final Base Pay 82,574.00
Pension Allowed: 63.00 %			86,134.56
Monthly Payment:			7,177.88

Escalera, Yasha *

Emp. # 945826 / 990630

Union: Unclassified

	Years	Months	Days
Term of Service (including Sick Exchange):	6	0	0
Sick Exchange:	0	0	0
Grounds: Service			
Effective Date: September 16, 2014			
Average Salary: Highest 2 out of last 5 years			\$ 109,643.05
			Final Base Pay 110,917.00
Pension Allowed: 15.00 %			16,446.48
Monthly Payment:			1,370.54

**Pension Commission
Pension Administration Agenda
October 31, 2014**

III. Regular Retirements (continued)

AMOUNT

Green, Tracy

Emp. # 942609 / 990639

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	October 18, 2014		
Average Salary:	Highest 3 out of last 5 years		\$ 80,919.47
	Final Base Pay		69,398.00
Pension Allowed:	63.00 %		50,979.24
Monthly Payment:			4,248.27

Hopkins, Jeffrey *

Emp. # 942601 / 990631

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange and Military Service):	28	0	0
Sick Exchange:	4	0	0
Military Service:	4	0	0
Grounds:	Service		
Effective Date:	September 27, 2014		
Average Salary:	Highest 3 out of last 5 years		\$ 128,803.79
	Final Base Pay		75,729.00
Pension Allowed:	72.00 %		92,738.76
Monthly Payment:			7,728.23

**Pension Commission
Pension Administration Agenda
October 31, 2014**

III. Regular Retirements (continued)

AMOUNT

Jackson, Laverne *
Emp. # 909047 / 990624
Union: Local 1018C

	Years	Months	Days
Term of Service (including Sick Exchange):	15	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Early		
Effective Date:	October 14, 2014		
Termination Date:	July 13, 2010		
Average Salary:	Highest 5 out of last 10 years		\$ 43,635.24
	Final Base Pay		47,856.00
Pension Allowed:			
Unreduced Pension:	30.00 %		\$ 13,090.56
Early Reduction Factor:	4.00 % for each year prior to age 60		12.00 %
Reduced Pension:			\$ 11,519.64
Monthly Payment:			959.97

Mason, Martha
Emp. # 942464 / 990640
Union: HMEA

	Years	Months	Days
Term of Service (including Sick Exchange):	20	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	October 8, 2014		
Average Salary:	Highest 2 out of last 5 years		\$ 80,453.05
	Final Base Pay		79,858.00
Pension Allowed:	55.00 %		44,249.15
Monthly Payment:			3687.43

**Pension Commission
Pension Administration Agenda
October 31, 2014**

III. Regular Retirements (continued)

AMOUNT

McGrath, Timothy *

Emp. # 942604 / 990629

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange and Military Service):	26	0	0
Sick Exchange:	4	0	0
Military Service:	1	11	23
Grounds:	Service		
Effective Date:	October 3, 2014		
Average Salary:	Highest 3 out of last 5 years		\$ 91,910.74
	Final Base Pay		75,729.00
Pension Allowed:	68.00 %		62,499.36
Monthly Payment:	5,208.28		

Mullings, Marcia

Emp. # 910441 / 990636

Union: Local 1018AB

	Years	Months	Days
Term of Service (including Sick Exchange):	12	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Early		
Effective Date:	November 2, 2014		
Termination Date:	September 2, 2008		
Average Salary:	Highest 3 out of last 5 years		\$ 60,744.67
	Final Base Pay		62,223.00
Pension Allowed:			
Unreduced Pension:	30.00 %		\$ 18,223.44
Early Reduction Factor:	4.00 % for each year prior to age 60		20.00 %
Reduced Pension:	\$ 14,578.80		
Monthly Payment:	1,214.90		

**Pension Commission
Pension Administration Agenda
October 31, 2014**

III. Regular Retirements (continued)

AMOUNT

Ortiz, Felix

Emp. # 942412 / 990637

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange and Military Service):	25	0	0
Sick Exchange:	4	0	0
Military Service:	0	5	17
Grounds: Service			
Effective Date: October 11, 2014			
Average Salary: Highest 3 out of last 5 years			\$ 144,845.23
			Final Base Pay 82,574.00
Pension Allowed: 66.00 %			95,597.88
Monthly Payment:			7,966.49

Prattson, Raymond

Emp. # 940790 / 990638

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	33	0	0
Sick Exchange:	2	0	0
Grounds: Service			
Effective Date: October 15, 2014			
Average Salary: Final Base Pay			\$ 79,440.16
Pension Allowed: 85.00 % less QDRO			55,322.88
Monthly Payment:			4,610.24

Russell, Mary Jo *

Emp. # 942615 / 990633

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds: Service			
Effective Date: September 27, 2014			
Average Salary: Highest 3 out of last 5 years			\$ 127,716.94
			Final Base Pay 79,516.00
Pension Allowed: 63.00 %			80,461.68
Monthly Payment:			6,705.14

**Pension Commission
Pension Administration Agenda
October 31, 2014**

III. Regular Retirements (continued)

AMOUNT

Sigersmith, Lance *

Emp. # 942614 / 990634

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds: Service			
Effective Date: October 3, 2014			
Average Salary: Highest 3 out of last 5 years			\$ 143,433.17
			Final Base Pay 99,699.00
Pension Allowed: 63.00 %			90,362.88
Monthly Payment:			7,530.24

* These benefits are being presented for ratification. The first payments were made in October 2014.

IV. QDRO Alternate Payee Retirements

AMOUNT

LeConche, Maribeth

Emp. # A942653 / 988017

Union: Local 760

Alternate Payee of: Thomas LeConche

Term of Service: 14 years

Grounds: Alternate Payee – Service

Effective Date: November 15, 2014

QDRO Approved: September 25, 2009

Annual Alternate Payee Payment: \$ 15,103.08

Monthly Alternate Payee Payment: \$ 1,258.59

Lewis, Andrea

Emp. # A942655 / 988058

Union: Local 760

Alternate Payee of: Curtis Lewis

Term of Service: 11 years

Grounds: Alternate Payee – Service

Effective Date: November 15, 2014

QDRO Approved: January 25, 2007

Annual Alternate Payee Payment: \$ 10,095.96

Monthly Alternate Payee Payment: \$ 841.33

**Pension Commission
Pension Administration Agenda
October 31, 2014**

V. Separations from Pension Payroll

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
003227	Adams, Stephen	10/02/2014	\$ 4,460.34	MERF
S052388	Bolden, Annie	09/06/2014	743.11	PBF
S085006	Callahan, Jenoise	07/05/2014	185.28	MERF
187704	Cardone, Marian	10/15/2014	3,647.86	MERF
168653	Danaher, Francis	09/26/2014	4,543.34	MERF
169358	Danehy, John	09/20/2014	601.32	MERF
180564	Delaney, Edward	09/21/2014	3,962.70	MERF
340308	Hepp, Daniel	09/26/2014	320.38	MERF
373362	Johnson, Edna	10/29/2014	1,059.69	MERF
385433	Karsky, Catherine	10/28/2014	422.34	MERF
413232	Klimanowski, Peter	10/02/2014	2,188.19	MERF
S471607	Makris, Artemis	09/21/2014	347.16	PBF
583553	Partridge, Harold	10/29/2014	3,445.45	MERF
583960	Pasquaretta, Emanuel	09/14/2014	1,545.56	MERF
638838	Rosenholtz, Helen	10/20/2014	373.02	MERF
S684090	Skripol, Mary	10/12/2014	867.02	PBF
766119	Weston, Eddie	09/22/2014	1,155.41	MERF

The pension for the following individual has been reinstated since the Pension Unit has received his disability affidavit.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
941423	Topping, John	May 1, 2014	\$ 2,578.42	MERF

VI. Request for Refunds of Pension Contributions

<u>NAME</u>	<u>AMOUNT</u>
Abrams, Luis *	\$ 262.30
Allen, Theresa	17,188.34
Anetelo, Criss	3,087.12
Baczonyi, Kathy ***	800.30
Baez, Johanna	1,590.36
Banjac, Boro *	1,588.74
Beaudoin, Shana	2,918.12

**Pension Commission
Pension Administration Agenda
October 31, 2014**

VI. Request for Refunds of Pension Contributions

<u>NAME</u>	<u>AMOUNT</u>
Becker, Jody *	\$ 326.35
Clark, Irish	384.56
Coleman, Dallas	305.04
Comer, Ashlye	1,291.63
Correa, David	1,154.21
Cruz, Marisa	654.76
Davis, Deborah	254.39
Dennis, Sherry *	562.19
Dimeo, Lucien	1,071.46
Fontanez, Carmen	784.35
Hancock, Tom *	16.39
Hardy, LaMora	345.18
Hercules, Tiana	9,761.44
Jackson, Courtenay	2,175.60
Jeremiah, Adrienne *	78.57
Jeter, Shaunda	841.99
Johnson, Lauri	12,419.00
Kremer, Lauren	2,468.33
Levesque, Pauline	1,303.84
Martinez, Alliea	636.90
McClain, Margaret	521.55
Murzin, Ian	113.96
Naraine, Randy *	663.93
Negron, Lorrie	2,646.42
O'Brien, Andrew *	319.05
Orozco, Vanya	3,434.62
Padin, Jesus	1,128.06
Perez, Victor	311.71
Pobutkiewicz, Katherine	733.12
Redvil, Ephesian	141.42
Reidy, Michael	1,283.22
Reim, Courtney	1,051.34
Rodriguez, Miriam	19,318.83
Serrata, Jenny	256.47
Solomon, William	562.45
Srinivasan, Renuka	1,713.87
Stalph, Gloria	103.25
Stephens, Rayco	142.63
Sweeney, Sabrina	728.00

**Pension Commission
Pension Administration Agenda
October 31, 2014**

VI. Request for Refunds of Pension Contributions

<u>NAME</u>	<u>AMOUNT</u>
Thomas, Jennifer	\$ 939.11
Thompson, Valerie	7,029.11
Velazquez,-Torres, Justina	2,065.47
Walton, Adrienne **	2,231.90
Wayne, Stacey	9,220.45
Wilkins, Timothy Lee *	293.77
Williams, Julius	665.30
Williams, Melinda	760.00
Wilson, Dionne	4,032.12
Zayas, Ricardo *	959.10

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund. The amounts shown above do not include interest accrued after 2002.

* Additional contributions or interest due to the member.

** Beneficiary of deceased active MERF member, Kimberly Grady

*** Beneficiary of deceased active MERF member, Michael Thomas

VII. Request for Refund of Contributions for Excess Purchased Service

<u>Name</u>	<u>Amount Due:</u>	<u>Service Type</u>
Ciesinski, Paul	\$ 1,084.31	Military
McGrath, Timothy	84.51	Military
Ortiz, Felix	2,319.19	Military

**Pension Commission
Pension Administration Agenda
October 31, 2014**

VIII. Service Purchases

Routine Service Purchases

The following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	<u>PRICE</u>
Colman, Maureen *	Prior City	16	5	28	\$ 61,639.33
Cruz, Jorge *	Military	4	0	0	26,966.16
Ortiz, Carlos **	Military	3	0	0	30,338.06
Vizcarrondo, Jose *	Military	2	0	0	10,362.21

* This individual has completed his service purchase.

** This individual has signed a promissory note.

IX. Hardship Withdrawal Requests

Application 14-12

Reason for Request: Imminent eviction from primary residence

Comments: This is a qualifying event per the IRS. The participant already has two loans.

Action to be Ratified: This Hardship Withdrawal was granted based on the above discussion. This was also the recommendation of Mass Mutual.

**Pension Commission
Pension Administration Agenda
October 31, 2014**

IX. Hardship Withdrawal Requests (continued)

Application 14-13

Reason for Request:	Employee's mother fell and incurred unexpected expenses.
Comments:	Unexpected illness or accident of a dependent is a qualifying event. However, the employee did not submit any documentation after requests from Mass Mutual. This request was also submitted in late July and presented in September (14-08). Again, no documentation was submitted.
Action to be Ratified:	This Hardship Withdrawal was denied based on the above discussion. This was also the recommendation of Mass Mutual.

*NOVEMBER 21, 2014
PENSION ADMINISTRATION
AGENDA ITEM X*



CITY OF HARTFORD
PENSION COMMISSION

MEMORANDUM

To: Pension Commission

From: Donna Parker, Plan Administrator

Date: November 21, 2014

Re: **Proposed Schedule of Regular Commission Meetings for Calendar Year 2015**

Here is a proposed schedule of regular monthly Pension Commission meetings for calendar year 2015. Each meeting shall commence at 9:00 a.m. The meetings will take place in the City Conference Room at 260 Constitution Plaza – which location shall be subject to change as need be. For your convenience, I have also attached a listing of legal and religious holidays for the year.

Friday, January 23, 2015
Friday, February 27, 2015
Friday, March 27, 2015
Friday, April 24, 2015
Friday, May 29, 2015
Friday, June 26, 2015
Friday, July 24, 2015

(No Meeting in August)-August 28, 2015 if needed

Friday, September 25, 2015
Friday, October 25, 2015
Friday, November 20, 2015
Friday, December 18, 2015

*NOVEMBER 21, 2014
PENSION ADMINISTRATION
AGENDA ITEM XI*



CITY OF HARTFORD
PENSION COMMISSION

MEMORANDUM

To: Pension Commission
From: Donna D. Parker, Plan Administrator
Date: November 21, 2014
Re: **Report on Section 457 Deferred Compensation Quarterly Status**

Attached to this memo is a copy of the summary pages of the quarterly report provided by Mass Mutual for the Section 457 Deferred Compensation Plan for the quarter ending on September 30, 2014.

I have provided this summary information at the request of the Commission and would be happy to provide the full report upon request.

CITY OF HARTFORD
PLAN SUMMARY STATEMENT

Page 1 of 14

JULY 1, 2014 - SEPTEMBER 30, 2014



FOR QUESTIONS ABOUT YOUR STATEMENT AND ANY TRANSACTIONS, PLEASE CALL: **1-800-528-9009**

Call Us! Contact our Customer Service Center at the number listed above Monday through Friday 8:00 am - 8:00 pm ET.
Write Us! MassMutual Retirement Services; P.O. Box 1583; Hartford, CT 06144-1583. Be sure to include the plan's group number in your correspondence.
Connect with Us! Through our website at <http://www.massmutual.com/govnp>.

City of Hartford
 Donna Parker
 Pension Administration Unit
 550 Main Street
 Hartford CT 06103

RECEIVED

GROUP NUMBER: 0150026
 STATEMENTS GENERATED: 1684

OCT 10 2014

City of Hartford
 Pension Department
 PERIOD SUMMARY

July 1, 2014 to September 30, 2014

HISTORICAL SUMMARY
 Since Established September 13, 2002

BEGINNING BALANCE	\$98,627,267.58	
CONTRIBUTIONS	\$1,422,590.66	\$98,570,441.56
NET LOAN ACTIVITY	\$244,634.94(-)	
NET WITHDRAWALS	\$1,337,966.67(-)	\$49,241,223.85(-)
PLAN AND CONTRACT FEES*	\$10,219.00(-)	
CHANGE IN VALUE	\$543,569.97(-)	
ENDING BALANCE 09/30/2014	\$97,913,467.66	
OUTSTANDING LOAN BALANCE++	\$4,054,616.41	

PLAN INVESTMENT DISTRIBUTION AS OF SEPTEMBER 30, 2014

41.1% GENERAL	16.9% HTFD CAP APP HLS	5.2% ARTISAN MID CAP
4.2% TRP GROWTH STOCK	3.9% LA DEVELOPING GROWTH	3.6% VANGUARD 500 INDEX
3.5% BLACKROCK CAP APP	3.3% VANGUARD TGT RET2025	2.7% FKLN MUTUAL GLO DISC
2.4% AMCENT SC VALUE	2.3% HTFD VALUE HLS	2.2% INVESCO GR AND INC
1.4% HTFD INT OPFS HLS	1.3% VANGUARD SC INDEX	1.1% AF EUROPACIFIC GRTH
0.9% VANGUARD MC INDEX	0.7% PIMCO TOTAL RETURN	0.6% VANGUARD TGT RET2035

* Plan and Contract Fees may include items such as an annual maintenance fee, per participant charge, deferred sales charge and other charges authorized by your plan. Other charges may be deducted from your account and may or may not be reflected here, including charges assessed under the contract, its separate accounts or by the underlying funds. For a complete description of all charges that may apply, refer to the prospectus or disclosure materials, whichever is applicable, for your retirement program and its related contract. Additional plan expenses and other expenses other than those described above such as Third Party Administrator fees, are deducted and paid as directed by your Plan Administrator, if applicable. This statement reflects transactions received by the company prior to the period ending date. Additional transactions may be in transit and will be reflected in your next statement.

++Total Account Balance is the sum of the Ending Balance and the Outstanding Loan Balance.



002539 2/8

CITY OF HARTFORD
PLAN SUMMARY STATEMENT

Page 2 of 14

JULY 1, 2014 - SEPTEMBER 30, 2014



GROUP NUMBER: 0150026

PLAN INVESTMENT DISTRIBUTION AS OF SEPTEMBER 30, 2014

0.6% OPPENHEIMER DEV MKTS	0.5% VANGUARD TGT RET2015	0.4% METRO WEST HY BOND
0.3% LA VALUE OPP	0.2% RIDGEWORTH MC VAL EQ	0.2% RIDGEWORTH SC VAL EQ
0.2% AMCENT INFL ADJ BND	0.1% VANGUARD TGT RET2045	0.1% FRKLN US GOVT SEC
0.1% VANGUARD TAR RET INC	0.0% DREY BOND MRKT INDEX	

INVESTMENT ACTIVITY

	Beginning Balance July 1, 2014	Additions	Subtractions	Change In Value	Ending Balance September 30, 2014
General	\$39,850,227.19	\$1,522,198.79	\$1,596,421.88(-)	\$393,162.01	\$40,169,166.11
Htfd Cap App HLS	\$17,193,766.03	\$299,521.80	\$846,309.26(-)	\$157,711.64(-)	\$16,489,266.93
Artisan Mid Cap	\$5,602,032.26	\$172,567.64	\$549,774.59(-)	\$112,897.56(-)	\$5,111,927.75
TRP Growth Stock	\$3,784,582.02	\$402,446.06	\$135,501.23(-)	\$58,035.70	\$4,109,562.55
LA Developing Growth	\$4,568,773.49	\$121,465.51	\$591,165.36(-)	\$251,583.96(-)	\$3,847,489.68
Vanguard 500 Index	\$3,125,541.39	\$415,918.95	\$43,415.76(-)	\$33,863.73	\$3,531,908.31
BlackRock Cap App	\$3,549,976.11	\$63,937.51	\$291,999.83(-)	\$77,174.44	\$3,399,088.23
Vanguard Tgt Ret2025	\$3,244,037.04	\$48,980.58	\$26,910.09(-)	\$33,232.81(-)	\$3,232,874.72
Fkln Mutual Glo Disc	\$2,702,957.51	\$83,250.21	\$77,881.89(-)	\$53,770.65(-)	\$2,654,555.18
AmCent SC Value	\$2,719,855.45	\$56,080.00	\$176,461.16(-)	\$218,884.24(-)	\$2,380,590.05
Htfd Value HLS	\$2,071,689.72	\$270,371.24	\$85,307.05(-)	\$404.47	\$2,257,158.38
Invesco Gr and Inc	\$2,108,885.27	\$67,156.17	\$68,124.60(-)	\$22,106.40	\$2,130,023.24
Htfd Int Opps HLS	\$1,426,113.84	\$117,355.98	\$92,578.11(-)	\$72,299.63(-)	\$1,378,592.08
Vanguard SC Index	\$814,801.75	\$527,077.69	\$41,430.54(-)	\$62,219.28(-)	\$1,238,229.62
AF EuroPacific Grth	\$1,168,670.33	\$69,600.16	\$80,796.04(-)	\$49,714.69(-)	\$1,107,759.76
Vanguard MC Index	\$454,729.38	\$473,987.73	\$34,760.99(-)	\$9,949.93(-)	\$884,006.19
PIMCO Total Return	\$848,445.62	\$45,529.52	\$158,301.81(-)	\$2,640.96(-)	\$733,032.37
Vanguard Tgt Ret2035	\$577,939.69	\$13,086.52	\$521.90(-)	\$8,178.00(-)	\$582,326.31
Oppenheimer Dev Mkts	\$501,150.98	\$118,268.81	\$19,625.32(-)	\$22,072.76(-)	\$577,721.71
Vanguard Tgt Ret2015	\$435,389.61	\$15,045.82	\$241.75(-)	\$3,199.63(-)	\$446,994.05
Metro West HY Bond	\$551,923.92	\$33,703.84	\$187,823.18(-)	\$6,906.98(-)	\$390,897.60
LA Value Opp	\$361,272.88	\$9,355.77	\$15,860.83(-)	\$20,546.37(-)	\$334,221.45
RidgeWorth MC Val Eq	\$225,716.70	\$14,888.80	\$3,824.18(-)	\$8,510.48(-)	\$228,270.84
RidgeWorth SC Val Eq	\$251,306.62	\$7,919.10	\$9,036.89(-)	\$26,735.05(-)	\$223,453.78
AmCent Infl Adj Bnd	\$222,964.93	\$16,269.33	\$28,494.03(-)	\$5,152.59(-)	\$205,587.64
Vanguard Tgt Ret2045	\$122,745.62	\$8,444.15	\$338.70(-)	\$1,942.56(-)	\$128,908.51
Frkln US Govt Sec	\$82,039.64	\$885.36	\$2,541.50(-)	\$55.31	\$80,438.81
Vanguard Tar Ret Inc	\$58,303.60	\$561.30	\$572.61(-)	\$224.66(-)	\$58,067.63
Drey Bond Mrkt Index	\$1,428.99	\$541.79	\$625.00(-)	\$2.40	\$1,348.18
Account Total	\$98,627,267.58	\$4,996,416.13	\$5,166,646.08(-)	\$543,569.97(-)	\$97,913,467.66

Investment Activity This section highlights the activity by investment option in the plan's account.

CITY OF HARTFORD
PLAN SUMMARY STATEMENT

Page 12 of 14

JULY 1, 2014 - SEPTEMBER 30, 2014



GROUP NUMBER: 0150026

PERFORMANCE

INVESTMENT CHOICES

FOR PERIOD ENDING SEPTEMBER 30, 2014

	Month	Total Return			Average Annual Total Return*			Since Incept.	Inception Date
		3 Mo.	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.		
INTERNATIONAL/GLOBAL									
143 AF EuroPacific Grth ¹	-2.93%	-4.29%	-0.95%	6.62%	14.04%	6.75%	8.25%	N/A	04/16/1984
420 Fkln Mutual Glo Disc ¹	-2.17%	-1.98%	4.04%	11.79%	17.35%	10.34%	9.52%	N/A	12/31/1992
13 Hlfd Int Opps HLS ¹	-3.09%	-5.06%	-1.90%	5.58%	14.70%	7.79%	8.50%	N/A	07/02/1990
410 Oppenheimer Dev Mkts ¹	-6.03%	-3.58%	2.08%	5.78%	11.58%	8.71%	14.22%	N/A	11/18/1996
SMALL CAP									
483 AmCent SC Value ²	-6.12%	-8.26%	-4.87%	5.24%	19.70%	12.81%	9.08%	N/A	07/31/1998
727 LA Developing Growth ²	-3.74%	-5.75%	-4.04%	1.71%	22.74%	18.78%	12.65%	N/A	10/10/1973
1027 RidgeWorth SC Val Eq ²	-7.03%	-10.65%	-7.29%	1.59%	17.47%	13.37%	9.53%	N/A	01/31/1997
760 Vanguard SC Index ²	-5.29%	-5.48%	0.64%	9.52%	23.57%	16.27%	9.82%	N/A	10/03/1960
MID CAP									
478 Artisan Mid Cap ³	-3.81%	-2.16%	0.10%	6.04%	20.24%	17.39%	11.30%	N/A	06/27/1997
1063 LA Value Opp ³	-4.09%	-5.70%	1.21%	11.06%	20.05%	13.45%	N/A	11.33%	12/30/2005
1026 RidgeWorth MC Val Eq ³	-3.84%	-3.71%	5.63%	14.32%	24.65%	15.67%	11.29%	15.68%	10/27/2003
761 Vanguard MC Index ³	-3.19%	-1.14%	6.68%	15.88%	23.31%	17.03%	10.29%	N/A	05/21/1998
LARGE CAP									
979 BlackRock Cap App	-0.71%	2.18%	2.71%	15.29%	18.79%	12.55%	7.78%	N/A	12/24/1992
012 Hlfd Cap App HLS	-2.91%	-0.95%	4.56%	15.04%	23.37%	13.68%	9.71%	N/A	04/02/1984
849 Hlfd Value HLS	-1.86%	0.01%	6.38%	15.59%	23.17%	14.11%	9.08%	7.39%	04/30/2001
167 Invesco Gr and Inc	-1.14%	1.00%	7.76%	17.27%	22.81%	13.48%	8.25%	N/A	08/01/1946
824 TRP Growth Stock	-1.82%	1.50%	4.14%	16.53%	23.55%	16.63%	9.19%	7.12%	12/31/2001
469 Vanguard 500 Index	-1.41%	1.12%	8.31%	19.68%	22.95%	15.67%	8.08%	N/A	08/31/1976
ASSET ALLOCATION/BALANCED									
971 Vanguard Tar Ret Inc	-1.30%	-0.39%	3.96%	6.47%	7.40%	6.96%	5.52%	N/A	10/27/2003
1090 Vanguard Tgt Ret2015	-1.84%	-0.71%	4.54%	9.07%	11.74%	9.23%	6.32%	N/A	10/27/2003
968 Vanguard Tgt Ret2025 ^{1,2}	-2.25%	-1.02%	4.76%	10.80%	14.61%	10.62%	6.67%	N/A	10/27/2003
969 Vanguard Tgt Ret2035	-2.63%	-1.39%	4.77%	12.20%	17.23%	11.82%	7.20%	N/A	10/27/2003
970 Vanguard Tgt Ret2045	-2.77%	-1.48%	4.79%	12.73%	17.89%	12.14%	7.61%	N/A	10/27/2003
BOND									
605 AmCent Infl Adj Bnd	-2.49%	-2.25%	3.02%	0.87%	0.81%	3.96%	4.27%	N/A	02/10/1997
136 Drey Bond Mrkt Index ⁴	-0.71%	0.08%	3.96%	3.80%	2.19%	3.84%	4.40%	N/A	11/30/1993
644 Frkln US Govt Sec	-0.02%	0.08%	3.12%	2.80%	1.39%	3.18%	4.10%	N/A	05/30/1970
864 Metro West HY Bond ⁴	-2.36%	-2.25%	1.83%	4.96%	9.43%	8.47%	7.60%	12.89%	09/30/2002
300 PIMCO Total Return	-0.97%	-0.46%	3.03%	2.89%	4.16%	4.64%	5.53%	N/A	05/11/1987

General (Declared Rate) Account Information:

4th Q 2014: 4.00% 3rd Q 2014: 4.00% 2nd Q 2014: 4.00% 1st Q 2014: 4.00%

The Declared Rate set forth above is credited through the close of the calendar year on contributions received during the designated calendar quarter. For contributions received prior to January 1, 2014, the Declared Rate is 4.00%. Rates quoted are effective annual yields.

CITY OF HARTFORD
PLAN SUMMARY STATEMENT

Page 13 of 14

JULY 1, 2014 - SEPTEMBER 30, 2014



GROUP NUMBER: 0150026

PERFORMANCE

BENCHMARK INDICES

FOR PERIOD ENDING SEPTEMBER 30, 2014

	Total Return				Average Annual Total Return		
	Month	3 Mo.	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.
S&P 500 Index ¹	-1.40%	1.13%	8.34%	19.73%	22.99%	15.70%	8.11%
BarCap Gov/Corp Indx ²	-0.90%	0.17%	4.12%	4.08%	2.54%	4.27%	4.59%
NASDAQ ³	-1.90%	1.93%	7.59%	19.14%	22.99%	16.18%	9.01%

Market indices have been provided for comparison purposes only. The indices represented are not illustrative of the performance of any investment option offered through these retirement programs. These indices are unmanaged and are not available for direct investment.

1 S&P is an index which measures broad-based changes in stock market conditions based on the average performance of 500 widely held common stocks.

2 The Barclay's Capital Government/Corporate Bond Index, an unmanaged list of U.S. Treasury/Agency and investment grade corporate debt securities, is used as a general measure of performance of fixed income securities.

3 NASDAQ is a computerized system that provides brokers and dealers with price quotations for securities traded over the counter as well as for many NYSE listed securities.



002659 8/8

CITY OF HARTFORD
STATEMENT OF ACCOUNT

Page 1 of 6

JULY 1, 2014 - SEPTEMBER 30, 2014



FOR QUESTIONS ABOUT YOUR STATEMENT AND ANY TRANSACTIONS, PLEASE CALL: **1-800-528-9009**

Call Us! Contact our Customer Service Center at the number listed above Monday through Friday 8:00 am - 8:00 pm ET.
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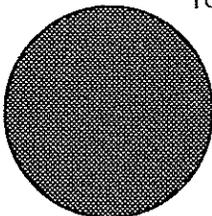
GROUP NUMBER: 0752980

PERIOD SUMMARY
July 1, 2014 to September 30, 2014

HISTORICAL SUMMARY
Since Established 000000000

BEGINNING BALANCE	\$60,902.56	
CONTRIBUTIONS	\$.00	\$.00
NET TRANSFERS	\$30,911.05	
NET WITHDRAWALS	\$.00	\$.00
PLAN AND CONTRACT FEES*	\$.00	
CHANGE IN VALUE	\$784.76	
ENDING BALANCE 09/30/2014	\$92,598.37	

YOUR ACCOUNT BY INVESTMENT CATEGORY AS OF SEPTEMBER 30, 2014



100% STABLE VALUE/MONEY MARKET

* Plan and Contract Fees may include items such as an annual maintenance fee, per participant charge, deferred sales charge and other charges authorized by your plan. Other charges may be deducted from your account and may or may not be reflected here, including charges assessed under the contract, its separate accounts or by the underlying funds. For a complete description of all charges that may apply, refer to the prospectus or disclosure materials, whichever is applicable, for your retirement program and its related contract. Additional plan expenses and other expenses other than those described above such as Third Party Administrator fees, are deducted and paid as directed by your Plan Administrator, if applicable. This statement reflects transactions received by the company prior to the period ending date. Additional transactions may be in transit and will be reflected in your next statement.



005329 2/4



CITY OF HARTFORD
PENSION COMMISSION

MEMORANDUM

To: Pension Commission

From: Donna Parker, Plan Administrator

Date: November 21, 2014

Re: Change in Municipal Code for Requests to Close Breaks in Service

At the September Pension Commission meeting there was a discussion regarding changing the Municipal Code to allow the Pension Commission to approve requests to close breaks in service, instead of the City Council. The Commission tabled the request pending additional information from the Plan Administrator. Below is a summary of the information requested:

Length of Break	Number of Requests
Over 10 years	7
Over 5 but less than 10 years	9
3 but less than 5 years	13
2 but less than 3 years	12
1 but less than 2 years	24
0.25 but less than 1 year	50
Total	115 since January 2003

The longest break was 15 years and 17 employees had more than one request. For 30 employees their break in service exceeded their service.



**CITY OF HARTFORD
PENSION COMMISSION**

MEMORANDUM

To: Pension Commission

From: Donna Parker, Plan Administrator

Date: November 21, 2014

Re: **COLA Task Force Request**

The Secretary, Adam Cloud, will discuss submission of a request for a COLA Task Force by the Pension Commission.



CITY OF HARTFORD
PENSION COMMISSION

MEMORANDUM

To: Pension Commission

From: Donna Parker, Plan Administrator

Date: November 21, 2014

Re: **Amendments to the Deferred Compensation Plan**

The Assistant Corporation Counsel, Lisa Silvestri, will discuss adding a Roth feature and non-union part time employees to the Deferred Compensation Plan.



**CITY OF HARTFORD
PENSION COMMISSION**

MEMORANDUM

To: Pension Commission
From: Donna Parker, Plan Administrator
Date: November 21, 2014
Re: **Tuition Reimbursement Program**

The Secretary, Adam Cloud, will discuss changes to the Pension Commission's tuition reimbursement program.



CITY OF HARTFORD
PENSION COMMISSION

MEMORANDUM

To: Pension Commission

From: Donna Parker, Plan Administrator

Date: November 21, 2014

Re: **Posting of Pension Commission Minutes**

The Assistant Corporation Counsel, Lisa Silvestri, will discuss the requirements for posting the Pension Commission minutes.



CITY OF HARTFORD
PENSION COMMISSION

MEMORANDUM

To: Pension Commission
From: Donna Parker, Plan Administrator
Date: November 21, 2014
Re: **Other Business**

I. Employee Member of Pension Commission Election Results