

PENSION COMMISSION
City Conference Room
260 Constitution Plaza
Friday, January 30, 2015
9:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Review of Minutes of the Meeting of December 19, 2014

II. Survivor Benefits

<u>NAME</u>	<u>FUND</u>
Anderson, Irwin	MERF
Pellett, Barbara	MERF
Violette, Marielle	MERF
Welles, Adele	PBF

III. Regular Retirements

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Blaszkiwicz-Watts, Diane	Local 1018C	Vested Early	18	56
Cyr, Joseph	HMEA	Service	24	66
Dailey, Edwin	HPU	Service	24	45
Davis, Robert	HPU	Service	24	43
Ojeda, Elizabeth	Local 1018F	Service	15	62
Rogers, Charlotte	SCGA	Service	26	56

IV. Pension Benefit Adjustments

A. Section 415 (m) Excess Benefit Adjustments

V. Separations from Pension Payroll

VI. Requests for Refunds of Contributions

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VII. Service Purchases

VIII. Qualified Domestic Relations Orders

- A. 15-1 **MERF**
- B. 15-2 **Section 457**

IX. Hardship Withdrawal Requests – Deferred Compensation Plan

- A. 14-14
- B. 15-1

X. Consideration of Report on Section 457 Deferred Compensation Quarterly Status

XI. Consideration of Report on Automatic Pension Adjustments for FRF and PBF

XII. Consideration of GASB Reports

XIII. Other Business

XIV. Disability Retirements

Applications

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Auciello, Daniel	HPU	Service Connected Partial	31	56
Binder, Ann	Library	Service Connected Partial	11	52
Diaz, Ivette	Non-union	Non-service Connected Total	14	49

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PENSION DATA

II. Survivor Benefits

Anderson, Irwin, survivor of the late Pamela Sailor-Anderson, member of the Municipal Employees' Retirement Fund (MERF) who died on November 17, 2014 (Survivor benefits under the MERF; Emp. #S907361 / 980297)

Effective Date: November 15, 2014
Annual Allowance: \$ 9,692.88
Monthly Allowance: 807.74

Pellett, Barbara, survivor of the late Earl Pellett, member of the Municipal Employees' Retirement Fund (MERF) who died on December 14, 2014 (Survivor benefits under the MERF; Emp. #S586978 / 980298)

Effective Date: January 1, 2015
Annual Allowance: \$ 8,233.80
Monthly Allowance: 686.15

Violette, Marielle, survivor of the late Reginald Violette, member of the Municipal Employees' Retirement Fund (MERF) who died on November 23, 2014 (Survivor benefits under the MERF; Emp. #S748439 / 980295)

Effective Date: December 1, 2014
Annual Allowance: \$ 8,252.73
Monthly Allowance: 687.73

Welles, Adele, survivor of the late Arthur Welles, member of the Police Benefit Fund (PBF) who died on November 15, 2014 (Survivor benefits under PBF; Emp. #S764604 / 980296)

Effective Date: December 1, 2014
Annual Allowance: \$ 16,267.80
Monthly Allowance: 1,355.65

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III. Regular Retirements

AMOUNT

Blaskiewicz-Watts, Diane

Emp. # 908674 / 990645

Union: Local 1018C

	Years	Months	Days
Term of Service (including Sick Exchange):	18	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Early		
Termination Date:	July 11, 2014		
Effective Date:	January 4, 2015		
Average Salary:	Highest 5 out of last 10 years		\$ 43,368.61
	Final Base Pay		42,832.00
Pension Allowed:			
Unreduced Pension:	36.00 %		\$ 15,612.72
Early Reduction Factor:	4.00 % for each year prior to age 60		12.00 %
Reduced Pension:			\$ 13,739.16
Monthly Payment:			1,144.93

Cyr, Joseph

Emp. # 942470 / 990648

Union: HMEA

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	December 19, 2014		
Average Salary:	Highest 2 out of last 5 years		\$ 88,853.45
	Final Base Pay		88,000.00
Pension Allowed:	65.00%		57,754.80
Monthly Payment:			4,812.90

Dailey, Edwin

Emp. # 942598 / 990649

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	December 31, 2014		
Average Salary:	Highest 3 out of last 5 years		\$ 129,734.46
	Final Base Pay		97,380.00
Pension Allowed:	63.00%		81,732.72
Monthly Payment:			6,811.06

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III. Regular Retirements (continued)

Davis, Robert

Emp. # 942599 / 990647

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	December 23, 2014		
Average Salary:	Highest 3 out of last 5 years		\$ 134,524.82
		Final Base Pay	92,743.00
Pension Allowed:	63.00%		84,750.00
Monthly Payment:	7,062.55		

Ojeda, Elizabeth

Emp. # 912995 / 990651

Union: Local 1018F

	Years	Months	Days
Term of Service (including Sick Exchange):	15	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	December 23, 2014		
Average Salary:	Highest 5 out of last 10 years		\$ 32,620.50
		Final Base Pay	28,485.00
Pension Allowed:	30.00%		9,786.12
Monthly Payment:	815.51		

Rogers, Charlotte

Emp. # 941179 / 990650

Union: SCGA

	Years	Months	Days
Term of Service (including Sick Exchange):	26	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	December 6, 2014		
Average Salary:	Highest 5 out of last 10 years		\$ 10,272.21
		Final Base Pay	10,948.00
Average Social Security:	9,089.17		
Pension Allowed:	(2.00 % x Average Salary in excess of Average Social Security + 1.00% x Average Social Security) x Service		2,978.40
Monthly Payment:	248.20		

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IV. Pension Benefit Adjustments

A. Section 415 (m) Excess Benefit Adjustments

The following pension benefit adjustments are due to the annual change in the Section 415(b) limits, as adjusted by the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA). These limits are subject to change each calendar year and are applicable to MERF benefits as of each January 1st. The Section 415(m) Excess benefit is paid from the City's General Fund.

<u>Emp#</u>	<u>Name</u>		
990339	Aguilera, Denise	MERF	\$ 5,750.58
942586		415 Excess	<u>1,272.57</u>
		Total	\$ 7,023.15
990320	Baker, Antoinette	MERF	\$ 4,529.10
940696		415 Excess	<u>1,043.10</u>
		Total	\$ 5,572.20
980062	Collins, Michael	MERF	\$ 5,086.84
940348		415 Excess	<u>226.26</u>
		Total	\$ 5,313.10
990322	Galarza, Enrique	MERF	\$ 4,225.36
942162		415 Excess	<u>2,229.82</u>
		Total	\$ 6,455.18
980052	Kee Borges, Sandra	MERF	\$ 5,522.36
389218		415 Excess	<u>792.17</u>
		Total	\$ 6,314.53
990340	Ramos-Soler, Ivan	MERF	\$ 5,239.33
942309		415 Excess	<u>279.48</u>
		Total	5,518.81
980060	Vasquenza, Michael	MERF	\$ 7,162.54
745670		415 Excess	<u>753.51</u>
		Total	7,916.05

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V. Separations from Pension Payroll

<u>EMPLOYEE E NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
980128	Ardini, Frances	12/28/2014	\$ 261.26	BOE RAF
80179	Burton, Victoria	12/17/2014	179.57	MERF
980222	Eady, Mykela *	12/31/2014	100.00	MERF
372080	Johnson, Allen	12/18/2014	850.11	MERF
901086	Martinez, Ada	12/03/2014	764.12	MERF
S518042	Miller, Joseph	10/23/2014	128.97	MERF
586978	Pellett, Earl	12/14/2014	1,761.46	MERF
597619	Pistritto, Concetto	11/23/2014	947.96	MERF
644129	Ruggiero, Nicholas	12/24/2014	2,130.27	MERF

* Dependent child who has reached age 18, the end date for the children's survivor pension.

The pension for the following individuals have been suspended due to the fact that at least two pension payments remain uncashed or were returned as undeliverable and the individuals have not responded to inquiries made by the Pension Unit as to their address and/or status.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
340685	Hernandez, Jesus	01/01/2015	\$ 333.17	MERF
663646	Perez, Carmen	01/01/2015	1,331.52	MERF
724149	Tchaikow, Anita	01/01/2015	1,104.60	MERF

VI. Request for Refunds of Pension Contributions

<u>NAME</u>	<u>AMOUNT</u>
Ahlquist, Eileen	\$ 516.53
Banks, Vicki	1,796.83
Bobb, Delores	712.05
Bonilla, Lourdes *	178.88
Braidich, Lisa *	26.46
Branch, Winston *	471.76
Chambers, Brittany	6,841.04
Cortes, Jose	10,339.43
Delgado, Katiria	13,791.36
Drost, Maria	204.12

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VI. Request for Refunds of Pension Contributions (continued)

<u>NAME</u>	<u>AMOUNT</u>
Ellis, Michael	\$ 4,487.79
Freeman, Ricardo	4,871.43
Gaier, Jaron	406.14
Hall, Brandon	760.38
Hobbs, Latoya	1,502.20
Jackson, Latissa	2,534.40
Kononchik, Kathryn	1,196.26
Martinez, Felix *	2,358.18
Martinez, Natasha	347.57
McKenzie, Patrice	2,136.66
Michelson, Timothy	2,023.84
Miranda, Eduardo	9,044.78
Monroe, Lisa	406.80
Musicant, Nicole	190.53
Negron, Josue	282.39
Nesko, Janet	1,496.73
Nieves, Grissel	10,088.06
Oritz-Lopez, Amy	5,790.59
Ramirez, Lois	1,836.76
Ring, Sean	555.99
Rodriguez, Ricardo	392.73
Santana, Sandra	4,737.04
Sluti, Katherine	2,373.48
Smith, Samariya	1,028.84
Sogunro, Akintunde	1,408.62
Sweeney, Michael	918.10
Thulen, Lori	29,119.03
Whitney, Daniel	16,748.40
Willis, Joe	11,708.06

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.
The amounts shown above include interest.

* Additional contributions or interest due to the member.

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VII. Service Purchases

Routine Service Purchases

The following individuals have requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	<u>PRICE</u>
Aponte, Alexander *	Prior City	3	2	12	\$ 17,167.57
Jaroenkom, Jennifer **	CMERS	3	6	26	4,162.31

* This individual signed a promissory note.

** This individual requested payroll deduction.

VIII. Qualified Domestic Relations Orders

MERF

QDRO: 15-1

Entered into Court Records: December 30, 2014

Benefit Calculation Date: July 10, 2014

		<u>Percentage</u>	<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly:		\$ 1,553.00
Pension Contributions Assigned:	Pre-Tax:	16.43 %	23,421.59
	Post-Tax:	16.43 %	1,192.02
	Interest:	16.43 %	0.00

Alternate Payee Retirement Date: February 1, 2015

Comments: The Pension Unit has received a properly executed Qualified Domestic Relations order (QDRO) relating to the above case.

It is my recommendation that the Commission approve the pending QDRO with respect to the MERF with benefits assigned as indicated above and also approve payment to the Alternate Payee effective no earlier than February 1, 2015 and subject to receipt of a properly executed *Application for Pension*.

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VIII. Qualified Domestic Relations Orders (continued)

Section 457 Deferred Compensation Plan

QDRO: 15-2

Entered into Court Records: December 30, 2014

Contribution Assignment Date: July 10, 2014

Contributions Assigned: Dollar Amount
\$ 47,965.52

Comments: It is my recommendation that the Commission approve the pending QDRO with respect to the Deferred Compensation Plan with contributions assigned as indicated above.

IX. Hardship Withdrawal Requests

Application 14-14

Reason for Request: Potential eviction from primary residence

Comments: This is a qualifying event per IRS guidelines.

Action to be Ratified: This Hardship Withdrawal was granted based on the above discussion. This was also the recommendation of Mass Mutual.

Application 15-1

Reason for Request: Potential foreclosure on primary residence

Comments: This is a qualifying event per IRS guidelines.

Action to be Ratified: This Hardship Withdrawal was granted based on the above discussion. Mass Mutual recommended denial because the letter from the mortgage company did not say "imminent foreclosure". The Commission's Hardship Committee chose to override that decision since the letter specified the amount to "cure the default", which is similar wording to other hardships that were approved.

*JANUARY 30, 2015
PENSION ADMINISTRATION
AGENDA ITEM X*



CITY OF HARTFORD
PENSION COMMISSION

MEMORANDUM

To: Pension Commission

From: Donna D. Parker, Plan Administrator *DDP*

Date: January 30, 2015

Re: **Report on Section 457 Deferred Compensation Quarterly Status**

Attached to this memo is a copy of the summary pages of the quarterly report provided by Mass Mutual for the Section 457 Deferred Compensation Plan for the quarter ending on December 31, 2014.

I have provided this summary information at the request of the Commission and would be happy to provide the full report upon request.

CITY OF HARTFORD
PLAN SUMMARY STATEMENT

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OCTOBER 1, 2014 - DECEMBER 31, 2014



GROUP NUMBER: 0150026

PLAN INVESTMENT DISTRIBUTION AS OF DECEMBER 31, 2014

0.5% DREY BOND MRKT INDEX	0.5% VANGUARD TGT RET2035	0.5% VANGUARD TGT RET2015
0.4% METRO WEST HY BOND	0.3% LA VALUE OPP	0.3% AMCENT INFL ADJ BND
0.2% RIDGEWORTH MC VAL EQ	0.2% RIDGEWORTH SC VAL EQ	0.1% VANGUARD TGT RET2045
0.1% FRKLN US GOVT SEC	0.1% VANGUARD TAR RET INC	

INVESTMENT ACTIVITY

	Beginning Balance October 1, 2014	Additions	Subtractions	Change In Value	Ending Balance December 31, 2014
General	\$40,169,166.11	\$1,681,622.67	\$2,560,843.45(-)	\$392,322.07	\$39,682,267.40
Hdfd Cap App HLS	\$16,489,266.93	\$613,379.00	\$516,133.41(-)	\$431,059.30	\$17,017,571.82
Artisan Mid Cap	\$5,111,927.75	\$338,784.14	\$363,812.26(-)	\$276,855.75	\$5,363,755.38
TRP Growth Stock	\$4,109,562.55	\$262,100.35	\$295,832.12(-)	\$168,080.27	\$4,243,911.05
Vanguard 500 Index	\$3,531,908.31	\$688,598.15	\$398,518.66(-)	\$181,265.62	\$4,003,253.42
LA Developing Growth	\$3,847,489.68	\$113,691.84	\$266,504.11(-)	\$285,687.19	\$3,980,364.60
BlackRock Cap App	\$3,399,088.23	\$112,409.04	\$130,605.24(-)	\$184,418.42	\$3,565,310.45
Vanguard Tgt Ret2025	\$3,232,874.72	\$48,770.62	\$326,027.08(-)	\$67,789.18	\$3,023,407.44
Fkin Mutuai Glo Disc	\$2,654,555.18	\$110,086.14	\$198,117.21(-)	\$25,812.10	\$2,592,336.21
AmCent SC Value	\$2,380,590.05	\$68,048.25	\$149,302.14(-)	\$227,357.52	\$2,526,693.68
Invesco Gr and Inc	\$2,130,023.24	\$88,440.19	\$98,917.96(-)	\$45,787.40	\$2,165,332.87
Hdfd Value HLS	\$2,257,158.38	\$82,529.40	\$463,256.68(-)	\$105,283.90	\$1,981,715.00
Vanguard SC Index	\$1,238,229.62	\$237,108.63	\$29,973.99(-)	\$93,770.56	\$1,539,134.82
Hdfd Int Opps HLS	\$1,378,592.08	\$58,163.93	\$58,131.28(-)	\$27,806.43(-)	\$1,350,818.30
Vanguard MC Index	\$884,006.19	\$366,272.33	\$55,161.54(-)	\$74,384.89	\$1,269,501.87
AF EuroPacific Grth	\$1,107,759.76	\$57,933.94	\$78,511.03(-)	\$17,894.49(-)	\$1,069,288.18
PIMCO Total Return	\$733,032.37	\$16,709.90	\$19,708.99(-)	\$5,135.91(-)	\$724,897.37
Oppenheimer Dev Mkts	\$577,721.71	\$77,549.82	\$43,427.05(-)	\$41,004.17(-)	\$570,840.31
Drey Bond Mrkt Index	\$1,348.18	\$508,816.09	\$14.48(-)	\$1,720.61	\$511,870.40
Vanguard Tgt Ret2035	\$582,326.31	\$11,822.76	\$123,375.91(-)	\$8,457.81	\$479,230.97
Vanguard Tgt Ret2015	\$446,994.05	\$6,669.28	\$122.89(-)	\$8,734.35	\$462,274.79
Metro West HY Bond	\$390,897.60	\$103,858.75	\$59,922.28(-)	\$7,672.68(-)	\$427,161.39
LA Value Opp	\$334,221.45	\$14,093.93	\$29,624.01(-)	\$25,587.43	\$344,278.80
AmCent Infl Adj Bnd	\$205,587.64	\$97,632.43	\$22,882.43(-)	\$1,906.36(-)	\$278,431.28
RidgeWorth MC Val Eq	\$228,270.84	\$6,831.42	\$12,124.08(-)	\$11,108.53	\$234,086.71
RidgeWorth SC Val Eq	\$223,453.78	\$11,039.90	\$34,859.48(-)	\$21,552.06	\$221,186.26
Vanguard Tgt Ret2045	\$128,908.51	\$8,672.62	\$1,337.89(-)	\$2,945.38	\$139,188.62
Fkin US Govt Sec	\$80,438.81	\$2,852.09	\$11,271.44(-)	\$909.83	\$72,929.29
Vanguard Tar Ret Inc	\$58,067.63	\$485.09	\$3.62(-)	\$883.04	\$59,432.14
Account Total	\$97,913,467.66	\$5,794,972.70	\$6,348,322.71(-)	\$2,540,353.17	\$99,900,470.82

Investment Activity This section highlights the activity by investment option in the plan's account.

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JAN 13 2015

City of Hartford
Pension Department

CITY OF HARTFORD
PLAN SUMMARY STATEMENT

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OCTOBER 1, 2014 - DECEMBER 31, 2014



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GROUP NUMBER: 0150026

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City of Hartford

PERFORMANCE

INVESTMENT CHOICES

FOR PERIOD ENDING DECEMBER 31, 2014

	Month	Total Return 3 Mo.	Total Return YTD	Total Return 1 Yr.	Average Annual Total Return*			Since Incept.	Inception Date
					3 Yr.	5 Yr.	10 Yr.		
INTERNATIONAL/GLOBAL									
143 AF EuroPacific Grth ¹	-3.99%	-1.72%	-2.66%	-2.66%	11.72%	5.68%	6.69%	N/A	04/16/1984
420 Fkln Mutual Glo Disc ¹	-1.16%	0.93%	5.01%	5.01%	14.24%	9.94%	8.40%	N/A	12/31/1992
13 Hdfd Int Opps HLS ¹	-3.02%	-2.01%	-3.87%	-3.87%	11.99%	6.70%	6.84%	N/A	07/02/1990
410 Oppenheimer Dev Mkts ¹	-6.79%	-6.74%	-4.81%	-4.81%	7.62%	5.33%	11.23%	N/A	11/18/1996
SMALL CAP									
483 AmCent SC Value ²	3.57%	9.74%	4.40%	4.40%	18.01%	13.73%	8.82%	N/A	07/31/1998
727 LA Developing Growth ²	0.63%	7.59%	3.25%	3.25%	21.45%	19.19%	12.24%	N/A	10/10/1973
1027 RidgeWorth SC Val Eq ²	2.29%	9.84%	1.83%	1.83%	16.88%	14.50%	9.13%	N/A	01/31/1997
760 Vanguard SC Index ²	1.25%	6.84%	7.50%	7.50%	20.55%	16.87%	9.13%	N/A	11/13/2000
MID CAP									
478 Artisan Mid Cap ³	-0.53%	5.57%	5.68%	5.68%	20.17%	17.46%	10.53%	N/A	06/27/1997
1063 LA Value Opp ³	1.03%	7.81%	9.11%	9.11%	17.67%	14.22%	N/A	14.61%	12/30/2005
1026 RidgeWorth MC Val Eq ³	0.04%	4.80%	10.70%	10.70%	20.71%	15.65%	10.65%	15.79%	10/27/2003
761 Vanguard MC Index ³	0.27%	6.64%	13.76%	13.76%	21.27%	17.04%	9.47%	11.12%	11/12/2001
LARGE CAP									
979 BlackRock Cap App	-1.09%	5.50%	8.35%	8.35%	18.21%	12.32%	7.26%	N/A	12/24/1992
012 Hdfd Cap App HLS	-1.13%	2.62%	7.31%	7.31%	20.88%	12.76%	8.56%	N/A	04/02/1984
849 Hdfd Value HLS	0.34%	4.69%	11.37%	11.37%	19.79%	14.08%	8.57%	7.60%	04/30/2001
167 Invesco Gr and Inc	0.34%	2.21%	10.15%	10.15%	19.09%	13.25%	7.45%	N/A	08/01/1946
824 TRP Growth Stock	-1.51%	4.25%	8.57%	8.57%	21.39%	15.58%	8.51%	7.32%	12/31/2001
469 Vanguard 500 Index	-0.26%	4.92%	13.64%	13.64%	20.37%	15.42%	7.66%	N/A	11/13/2000
ASSET ALLOCATION/BALANCED									
971 Vanguard Tar Ret Inc	-0.42%	1.52%	5.54%	5.54%	6.54%	6.84%	5.36%	N/A	10/27/2003
1090 Vanguard Tgt Ret2015	-0.57%	1.94%	6.56%	6.56%	10.27%	8.94%	5.92%	N/A	10/27/2003
968 Vanguard Tgt Ret2025 ^{1,2}	-0.65%	2.30%	7.17%	7.17%	12.78%	10.22%	6.20%	N/A	10/27/2003
969 Vanguard Tgt Ret2035	-0.88%	2.36%	7.24%	7.24%	14.90%	11.29%	6.53%	N/A	10/27/2003
970 Vanguard Tgt Ret2045	-0.98%	2.26%	7.16%	7.16%	15.49%	11.58%	6.82%	N/A	10/27/2003
BOND									
605 AmCent Infl Adj Bnd	-1.27%	-0.34%	2.67%	2.67%	-0.15%	3.48%	3.98%	N/A	02/10/1997
136 Drey Bond Mkt Index ⁴	0.07%	1.70%	5.72%	5.72%	2.38%	4.19%	4.49%	N/A	11/30/1993
644 Fkln US Govt Sec	-0.03%	1.15%	4.31%	4.31%	1.36%	3.36%	4.12%	N/A	05/30/1970
864 Metro West HY Bond ⁴	-1.38%	-1.47%	0.33%	0.33%	6.97%	6.95%	6.95%	12.47%	09/30/2002
300 PIMCO Total Return	-0.52%	1.22%	4.28%	4.28%	3.85%	4.71%	5.53%	N/A	05/11/1987

General (Declared Rate) Account Information:

1st Q 2015: 4.00%

The Declared Rate set forth above is credited through the close of the calendar year on contributions received during the designated calendar quarter. For contributions received prior to January 1, 2015, the Declared Rate is 4.00%. Rates quoted are effective annual yields.

CITY OF HARTFORD
PLAN SUMMARY STATEMENT

Page 13 of 15

OCTOBER 1, 2014 - DECEMBER 31, 2014



GROUP NUMBER: 0150026

PERFORMANCE

BENCHMARK INDICES

FOR PERIOD ENDING DECEMBER 31, 2014

	Month	Total Return			Average Annual Total Return		
		3 Mo.	YTD	1 Yr.	3 Yr.	5 Yr.	10 Yr.
S&P 500 Index ¹	-0.25%	4.93%	13.69%	13.69%	20.41%	15.45%	7.67%
BarCap Gov/Corp Indx ²	0.08%	1.82%	6.01%	6.01%	2.76%	4.69%	4.70%
NASDAQ ³	-1.16%	5.40%	13.40%	13.40%	22.05%	15.85%	8.09%

Market indices have been provided for comparison purposes only. The indices represented are not illustrative of the performance of any investment option offered through these retirement programs. These indices are unmanaged and are not available for direct investment.

1 S&P is an index which measures broad-based changes in stock market conditions based on the average performance of 500 widely held common stocks.

2 The Barclay's Capital Government/Corporate Bond Index, an unmanaged list of U.S. Treasury/Agency and investment grade corporate debt securities, is used as a general measure of performance of fixed income securities.

3 NASDAQ is a computerized system that provides brokers and dealers with price quotations for securities traded over the counter as well as for many NYSE listed securities.

RECEIVED

JAN 18 2015

City of Hartford
 Pension Department



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CITY OF HARTFORD
STATEMENT OF ACCOUNT
 Page 1 of 7
 OCTOBER 1, 2014 - DECEMBER 31, 2014



FOR QUESTIONS ABOUT YOUR STATEMENT AND ANY TRANSACTIONS, PLEASE CALL: **1-800-528-9009**

Call Us! Contact our Customer Service Center at the number listed above Monday through Friday 8:00 am - 8:00 pm ET.
Write Us! MassMutual Retirement Services; P.O. Box 1583; Hartford, CT 06144-1583. Be sure to include the plan's group number in your correspondence.
Connect with Us! Through our website at <http://www.massmutual.com/govnp>.

ADMIN REVENUE ACCT
 CITY OF HARTFORD - ERA
 550 MAIN STREET
 HARTFORD CT 06103

GROUP NUMBER: 0752980

RECEIVED

JAN 16 2015

PERIOD SUMMARY
 October 1, 2014 to December 31, 2014

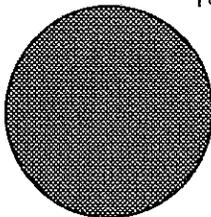
City of Hartford
 HISTORICAL SUMMARY
 Since Established 000000000

BEGINNING BALANCE	\$92,598.37	
CONTRIBUTIONS	\$.00	\$.00
NET TRANSFERS	\$31,052.11	
NET WITHDRAWALS	\$.00	\$.00
PLAN AND CONTRACT FEES*	\$.00	
CHANGE IN VALUE	\$1,111.66	
ENDING BALANCE 12/31/2014	\$124,762.14	



005666 2/5

YOUR ACCOUNT BY INVESTMENT CATEGORY AS OF DECEMBER 31, 2014



100% STABLE VALUE/MONEY MARKET

* Plan and Contract Fees may include items such as an annual maintenance fee, per participant charge, deferred sales charge and other charges authorized by your plan. Other charges may be deducted from your account and may or may not be reflected here, including charges assessed under the contract, its separate accounts or by the underlying funds. For a complete description of all charges that may apply, refer to the prospectus or disclosure materials, whichever is applicable, for your retirement program and its related contract. Additional plan expenses and other expenses other than those described above such as Third Party Administrator fees, are deducted and paid as directed by your Plan Administrator, if applicable. This statement reflects transactions received by the company prior to the period ending date. Additional transactions may be in transit and will be reflected in your next statement.

CITY OF HARTFORD
PENSION COMMISSION

MEMORANDUM

To: Pension Commission

From: Donna Parker, Plan Administrator *DDP*

Date: January 30, 2015

Re: Report on Automatic Pension Adjustments for FRF and PBF

The purpose of this memo is to report on the pension increases for retirees in the Fireman's Relief Fund (FRF) and Police Benefit Fund (PBF) in accordance with pay adjustments granted during the term of the current Local 760 and Hartford Police Union contracts and concession bargaining agreements.

The affected retirees are those who are covered under contractual provisions granting pension increases based on pay rates for active Firefighters or Police Officers in the same or corresponding grade as the retiree was in at the time of retirement.

Police Benefit Fund (PBF)

There was no wage increase scheduled for active police officers on January 1, 2015, so no pension increases were granted on this date.

Fireman's Relief Fund (FRF)

EE #	Last Name	First Name	July 1, 2014 Monthly Pension	January 1, 2015 Monthly Pension	Monthly Change
391107	Keenan	James	\$2,130.13	\$2,53.27	\$23.14
539198	Muller	James	1,740.65	1,763.79	23.14
682853	Skehan	Edward	1,813.53	1,837.62	24.09
		Total	\$5,684.31	\$5,754.68	\$70.37



CITY OF HARTFORD
PENSION COMMISSION

MEMORANDUM

To: Pension Commission

From: Donna Parker, Plan Administrator *DDP*

Date: January 30, 2015

Re: **GASB Reports**

On December 23, 2014 I emailed to you the July 1, 2014 GASB reports for the MERF, Section 415 (m) Plan and the Closed RAF, PBF, and FRF Plans. These reports reflect the new GASB 67 disclosure reporting. I would be happy to answer any questions that you may have in regard to the reports.

*JANUARY 30, 2015
PENSION ADMINISTRATION
AGENDA ITEM XIII*



**CITY OF HARTFORD
PENSION COMMISSION**

MEMORANDUM

To: Pension Commission

From: Donna Parker, Plan Administrator *DDP*

Date: January 30, 2015

Re: **Other Business**