

**PENSION COMMISSION**  
**City Conference Room**  
**260 Constitution Plaza**  
**Friday, February 27, 2015**  
**9:00 a.m.**

<b>AGENDA</b>
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**PENSION ADMINISTRATION**

**I. Review of Minutes of the Meeting of [January 30, 2015](#)**

**II. Survivor Benefits**

<u>NAME</u>	<u>FUND</u>
Martinez, Felix	MERF
Murphy, Geraldine	MERF
Ruggiero, Helen	MERF
Tassistro, Judith	MERF

**III. Regular Retirements**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
<a href="#">DiGiacomo, James</a>	<a href="#">Local 760</a>	<a href="#">Service</a>	<a href="#">31</a>	<a href="#">50</a>
<a href="#">Gagnon, Robert</a>	<a href="#">Library Union</a>	<a href="#">Service</a>	<a href="#">13</a>	<a href="#">65</a>
<a href="#">Harrison, Sheila</a>	<a href="#">Local 1018F</a>	<a href="#">Service</a>	<a href="#">14</a>	<a href="#">65</a>
<a href="#">Ibrahimi, Lirim</a>	<a href="#">Local 2221</a>	<a href="#">Service</a>	<a href="#">16</a>	<a href="#">70</a>
<a href="#">Kiernan, Herminia</a>	<a href="#">HMEA</a>	<a href="#">Service</a>	<a href="#">10</a>	<a href="#">68</a>
<a href="#">Moore, Bryant</a>	<a href="#">HPU</a>	<a href="#">Early</a>	<a href="#">23</a>	<a href="#">53</a>
<a href="#">Murphy, Peter C.</a>	<a href="#">Local 760</a>	<a href="#">Service</a>	<a href="#">31</a>	<a href="#">54</a>
<a href="#">Pond, William</a>	<a href="#">Local 760</a>	<a href="#">Service</a>	<a href="#">31</a>	<a href="#">47</a>
<a href="#">Rodriguez, Frank</a>	<a href="#">Local 760</a>	<a href="#">Service</a>	<a href="#">31</a>	<a href="#">53</a>

**IV. Terminated Vested – Request to Vest Benefits**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
<a href="#">Coleman, Jacqueline</a>	<a href="#">BOE Non-Union</a>	<a href="#">Vested Service</a>	<a href="#">5</a>	<a href="#">46</a>
<a href="#">Slodzinski, Jennifer</a>	<a href="#">Local 82</a>	<a href="#">Vested Service</a>	<a href="#">6</a>	<a href="#">41</a>

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**V. Separations from Pension Payroll**

**VI. Requests for Refunds of Contributions**

**VII. Consideration of July 1, 2014 Actuarial Valuation Report**

**VIII. Consideration of Additional Funds in the Section 457 Deferred Compensation Plan**

**IX. Other Business**

**X. Disability Retirements**

**Benefit Approvals**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Binder, Ann	Library Non-Union	Service Connected Partial	11	52

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**PENSION DATA**

**II. Survivor Benefits**

Martinez, Felix, survivor of the late Ada Martinez, member of the Municipal Employees' Retirement Fund (MERF) who died December 3, 2014 (Survivor benefits under the MERF; Emp. #S901086 / 980300)

Effective Date: [January 1, 2015](#)  
Annual Allowance: [\\$ 4,584.72](#)  
Monthly Allowance: [382.06](#)

Murphy, Geraldine, survivor of the late William Murphy, member of the Municipal Employees' Retirement Fund (MERF) who died November 1, 2014 (Survivor benefits under the MERF; Emp. #S544418 / 980302)

Effective Date: [December 1, 2014](#)  
Annual Allowance: [\\$ 12,685.68](#)  
Monthly Allowance: [1,057.14](#)

Ruggiero, Helen, survivor of the late [Nicholas Ruggiero](#), member of the [Municipal Employees' Retirement Fund \(MERF\)](#) who died [December 23, 2014](#) (Survivor benefits under the MERF; Emp. #S644129 / 980299)

Effective Date: [January 1, 2015](#)  
Annual Allowance: [\\$ 12,781.68](#)  
Monthly Allowance: [1,065.14](#)

Tassistro, Judith, survivor of the late Frank Tassistro, member of the Municipal Employees' Retirement Fund (MERF) who died January 6, 2015 (Survivor benefits under the MERF; Emp. #S722910 / 980301)

Effective Date: [February 1, 2015](#)  
Annual Allowance: [\\$ 14,733.00](#)  
Monthly Allowance: [1,227.75](#)

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**III. Regular Retirements**

AMOUNT

DiGiacomo, James

Emp. #941692 / 990652

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	0	0
Sick Exchange:	6	0	0
Grounds:	Service		
Effective Date:	January 11, 2015		
Average Salary:	Final Base Pay		\$ 90,819.42
Pension Allowed:	85.00 %		77,196.48
Monthly Payment:	6,433.04		

Gagnon, Robert

Emp. #829994 / 990660

Union: Library Union

	Years	Months	Days
Term of Service (including Sick Exchange):	13	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	January 7, 2015		
Average Salary:	Highest 2 out of last 5 years		\$ 41,470.41
	Final Base Pay		41,390.00
Pension Allowed:	26.00 %		10,782.36
Monthly Payment:	898.53		

Harrison, Sheila

Emp. #914359 / 990655

Union: Local 1018F

	Years	Months	Days
Term of Service (including Sick Exchange):	14	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	December 30, 2014		
Average Salary:	Highest 5 out of last 10 years		\$ 30,147.53
	Final Base Pay		28,485.00
Pension Allowed:	28.00 %		8,441.28
Monthly Payment:	703.44		

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**III. Regular Retirements (continued)**

AMOUNT

Ibrahimi, Lirim

Emp. #911583 / 990658

Union: Local 2221

	Years	Months	Days
Term of Service (including Sick Exchange):	16	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	December 25, 2014		
Average Salary:	Highest 3 out of last 5 years		\$ 37,123.70
	Final Base Pay		37,232.00
Pension Allowed:	40.00 %		14,849.52
Monthly Payment:	1,237.46		

Kiernan, Herminia

Emp. #944406 / 990657

Union: HMEA

	Years	Months	Days
Term of Service (including Sick Exchange):	10	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	January 29, 2015		
Average Salary:	Highest 2 out of last 5 years		\$ 45,544.59
	Final Base Pay		44,616.00
Pension Allowed:	20.00 %		9,108.96
Monthly Payment:	759.08		

Moore, Bryant

Emp. # 942878 / 990659

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange):	23	0	0
Sick Exchange:	4	0	0
Grounds:	Early		
Effective Date:	January 9, 2015		
Average Salary:	Highest 3 out of last 5 years		\$ 110,424.50
	Final Base Pay		69,398.00
Pension Allowed:			
Unreduced Pension:	60.35%		\$ 66,641.16
Early Reduction Factor:	7.20% for each year prior to 20 years		6.38 %
Reduced Pension:	\$ 62,389.44		
Monthly Payment:	5,199.12		

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**III. Regular Retirements (continued)**

AMOUNT

Murphy, Peter C.

Emp. #941703 / 990653

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	0	0
Sick Exchange:	6	0	0
Grounds:	Service		
Effective Date:	January 18, 2015		
Average Salary:	Final Base Pay		\$ 96,196.86
Pension Allowed:	85.00 % less QDRO		72,490.80
Monthly Payment:	6,040.90		

Pond, William

Emp. #941707 / 990656

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	0	0
Sick Exchange:	6	0	0
Grounds:	Service		
Effective Date:	January 25, 2015		
Average Salary:	Final Base Pay		\$ 101,747.04
Pension Allowed:	85.00 %		86,484.96
Monthly Payment:	7,207.08		

Rodriguez, Frank

Emp. #941708 / 990654

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	0	0
Sick Exchange:	6	0	0
Grounds:	Service		
Effective Date:	January 17, 2015		
Average Salary:	Final Base Pay		\$ 83,915.50
Pension Allowed:	85.00 %		71,328.12
Monthly Payment:	5,944.01		

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**IV. Terminated Vested – Request to Vest Benefits**

AMOUNT

Coleman, Jacqueline

Emp. # 000919  
 Union: BOE Non-Union  
 Date of Termination: February 4, 2015  
 Term of Service: 5 years  
 Grounds: Vested Service  
 Normal Retirement Date: July 13, 2028 (Age 60)  
 Average Salary: Highest 5 out of the last 10 years \$127,404.59  
 Final Base Pay 134,444.00  
 Pension Allowed: 10.00 % 12,740.40  
 Monthly Payment: 1,061.70

Slodzinski, Jennifer

Emp. # 000564  
 Union: Local 82  
 Date of Termination: August 22, 2014  
 Term of Service: 6 years  
 Grounds: Vested Service  
 Normal Retirement Date: July 16, 2033 (Age 60)  
 Average Salary: Highest 3 out of the last 5 years \$48,222.37  
 Final Base Pay 47,890.00  
 Pension Allowed: 15.00 % 7,233.36  
 Monthly Payment: 602.78

**V. Separations from Pension Payroll**

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
198102	Diminno, Mary	01/23/2015	\$ 1,021.55	MERF
253405	Flaherty, Helen	01/04/2015	594.95	MERF
419877	Kummings, Herbert	01/24/2015	1,475.05	MERF
980232	Lutzen, William	01/29/2015	221.76	MERF
940041	Sullo, Barbara	01/29/2015	2,189.85	MERF
722910	Tassistro, Frank	01/06/2015	1,985.32	MERF
727989	Thomson, David	01/11/2015	1,312.59	MERF

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**V. Separations from Pension Payroll (continued)**

The pension for the following individual has been reinstated since the Pension Unit has received verification of her address.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
663646	Perez, Carmen	01/01/2015	\$ 1,331.52	MERF

**VI. Request for Refunds of Pension Contributions**

<u>NAME</u>	<u>AMOUNT</u>
Bernard, Karen	\$ 1,748.67
Casler, Holly	967.53
Chawner, Theresa	10,510.03
Gladden, Toland	19,222.79
Gonzalez, Amarilys	347.51
Gonzalez, Luz	1,334.44
Gonzalez, Miriam	2,368.82
Myles, Adrian	3,028.04
Pham, Kathy	812.49
Rendon, Tina	6,784.22
Terrell, Carol	106.81
Velazquez, Carlos	405.74
Williams, Teesia	71.21

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.  
The amounts shown above include interest.

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**X. Disability Retirements**

AMOUNT

Binder, Ann

Emp. 809373 / 990661

Union: Library Non-Union

	Years	Months	Days
Term of Service (including Sick Exchange):	11	0	0
Sick Exchange:	0	0	0
Grounds:	<u>Service Connected Partial</u>		
Disability Approved:	<u>January 30, 2015</u>		
Effective Date:	<u>January 10, 2015</u>		
Average Salary:	<u>Final Rate of Pay</u>		\$ 45,669.26
Pension Allowed:	<u>50.00%</u>		22,834.68
Monthly Payment:			1,902.89