

PENSION COMMISSION
City Conference Room
260 Constitution Plaza
Friday, May 29, 2015
9:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Review of Minutes of the Meeting of April 24, 2015

II. Survivor Benefits

<u>NAME</u>	<u>FUND</u>
Myers, Loretta	MERF

III. Regular Retirements

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Bernier, Marie	Local 1018C	Service	18	66
Brown, Donald	Local 760	Service	31	54
Galeota, Mark	Local 760	Service	31	53
Guertin, Daniel	HMEA	Vested Early	18	55
Pleasant, Gerardo	HPU	Service	25	47
Starkes, Nettie	HMEA	Early	7	57

IV. Terminated Vested – Request to Vest Benefits

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Garvis, Joseph	HMEA	Vesting Service	10	57

V. Pension Benefit Adjustments

VI. Separations from Pension Payroll

VII. Requests for Refunds of Contributions

**Pension Commission
Pension Administration Agenda
May 29, 2015**

VIII. Qualified Domestic Relations Orders

A. 15-5 MERF

IX. Consideration of Revised Actuarial Valuation Report as of July 1, 2014

X. Consideration of OPEB Trust Report

XI. Other Business

XII. Disability Retirements

Applications

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Green, Tracy	HPU	Service Connected Partial	24	44

Benefit Approvals

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Nance-Reeves, Alice	Local 1018D	Service Connected Partial	15	56

**Pension Commission
Pension Administration Agenda
May 29, 2015**

PENSION DATA

II. Survivor Benefits

Myers, Loretta, survivor of the late Harold Myers, member of the Municipal Employees' Retirement Fund (MERF) who died April 18, 2015 (Survivor benefits under the MERF; Emp. #S547905 / 980307)

Effective Date: May 1, 2015
 Annual Allowance: \$ 3,759.24
 Monthly Allowance: 313.27

III. Regular Retirements

AMOUNT

Bernier, Marie
 Emp. # 911174 / 990678
 Union: Local 1018C

	Years	Months	Days
Term of Service (including Sick Exchange):	18	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	May 9, 2015		
Average Salary:	Highest 5 out of last 10 years		\$ 68,102.56
	Final Base Pay		56,057.00
Pension Allowed:	36.00 %		24,516.96
Monthly Payment:	2,043.08		

Brown, Donald
 Emp. # 941686 / 990683
 Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	0	0
Sick Exchange:	6	0	0
Grounds:	Service		
Effective Date:	May 2, 2015		
Average Salary:	Final Base Pay		\$ 80,624.17
Pension Allowed:	85.00 %		68,530.56
Monthly Payment:	5,710.88		

**Pension Commission
Pension Administration Agenda
May 29, 2015**

III. Regular Retirements (continued)

AMOUNT

Galeota, Mark

Emp. # 940773 / 990679

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	7	6
Sick Exchange:	3	7	6
Grounds:	Service		
Effective Date:	April 17, 2015		
Average Salary:	Final Base Pay		\$ 92,367.30
Pension Allowed:	85.00 % less QDRO		63,785.76
Monthly Payment:	5,315.48		

Guertin, Daniel

Emp. # 942364 / 990681

Union: HMEA

	Years	Months	Days
Term of Service (including Sick Exchange):	18	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Early		
Termination Date:	May 3, 2012		
Effective Date:	May 10, 2015		
Average Salary:	Highest 2 out of last 5 years		\$ 52,314.85
	Final Base Pay		50,505.00
Pension Allowed:			
Unreduced Pension:	49.50%		\$ 25,895.88
Early Reduction Factor:	4.00 % for each year and fraction prior to age 60	20.00 %	
Reduced Pension:			\$ 20,716.68
Monthly Payment:	1,726.39		

Pleasant, Gerardo

Emp. # 942421 / 990677

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange):	25	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	April 5, 2015		
Average Salary:	Highest 3 out of last 5 years		\$ 167,747.19
	Final Base Pay		95,062.00
Pension Allowed:	66.00 %		108,733.20
Monthly Payment:	9,061.10		

**Pension Commission
Pension Administration Agenda
May 29, 2015**

III. Regular Retirements (continued)

AMOUNT

Starkes, Nettie

Emp. # 689488 / 990680

Union: HMEA

	Years	Months	Days	
Term of Service (including Sick Exchange):	7	0	0	
Sick Exchange:	0	0	0	
Grounds:	Early			
Effective Date:	May 5, 2015			
Average Salary:	Highest 2 out of last 5 years			\$ 44,276.63
	Final Base Pay			44,616.00
Pension Allowed:				
Unreduced Pension:	14.00%			\$ 6,198.72
Early Reduction Factor:	4.00 % for each year and fraction prior to age 60			10.83 %
Reduced Pension:				\$ 5,527.44
Monthly Payment:				460.62

IV. Terminated Vested – Request to Vest Benefits

AMOUNT

Garvis, Joseph

Emp. # 944907

Union: HMEA

Date of Termination: March 31, 2015

Term of Service: 10 years

Grounds: Vested Service

Normal Retirement Date: October 22, 2017 (Age 60)

Average Salary: Highest 2 out of the last 5 years \$ 83,341.96

Final Base Pay 83,695.00

Pension Allowed: 20.00 % 16,668.36

Monthly Payment: 1,389.03

**Pension Commission
Pension Administration Agenda
May 29, 2015**

V. Pension Benefit Adjustments

A. Retiree

Rozie, Carita
Emp. #945216 / 990540

From: \$ 651.28
To: 754.13

Reason: Due to a settlement with the City, Ms. Rozie was changed from a vested terminated retirement to a service retirement and her benefit was adjusted to include additional vacation accrual.

B. Disability Affidavits

The following adjustments are attributable to earnings from gainful employment, as reported on the Earned Income Affidavits required from disabled pensioners in accordance with the requirements of Sections 2A-11c (4), 2A-31g (1), and 2A-33g (1) of the Municipal Code of the City of Hartford. A portion of the earned income is used to offset or otherwise reduce the disability pension as determined by the Municipal Code and union contracts.

The status of the requests sent and responses received as of May 21, 2015 is as follows:

Affidavits not sent due to age (70 or older), home bound, residence in nursing home, or under care of a conservator:	113
Requests Sent:	128
Affidavits Not Returned due to home bound status (determined this year):	1
Affidavits Returned:	119
Outstanding:	8

It is recommended that the following pension adjustments be made effective on May 1, 2015, in accordance with past practice.

<u>EE#</u>	<u>NAME</u>	<u>UNION</u>	<u>CURRENT MONTHLY PENSION</u>	<u>ADJUSTED MONTHLY PENSION</u>
941141	Gonzalez, Rafael	HPU	\$ 2,097.11	\$ 2,824.19
942447	Salsgiver, Valerie	HPU	0.00	0.00
942197	Williams, Carrie	SCGA	0.00	0.00

**Pension Commission
Pension Administration Agenda
May 29, 2015**

B. Disability Affidavits (continued)

The following individuals have not returned their Earned Income Affidavits and, as required by the Municipal Code, it is recommended that their pensions be suspended effective with the May 31, 2015 payment.

<u>EE#</u>	<u>NAME</u>	<u>UNION</u>	<u>CURRENT MONTHLY PENSION</u>
136662	Cooper, Johnny	Local 760	\$ 3,189.02
319520	Hall, Bryan	HPU	2,786.72
477125	Mansfield, Alonzo	HPU	879.25
942882	Perez, Lourdes	HPU	1,730.42
940267	Pu'sey, Harold	HPU	1,737.10
631523	Rocco, Anthony	Local 760	1,165.73
669679	Sharkevich, Robert	Local 760	4,217.95
941423	Topping, John	HPU	2,578.42

VII. Separations from Pension Payroll

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
980068	Albert, Daniel	03/14/2015	\$ 5,949.68	MERF
164224	Daley, Howard	03/14/2015	3,934.91	MERF
172138	Dashefsky, Gertrude	04/05/2015	879.06	MERF
228273	Dzenyuy, Kathleen	04/20/2015	4,173.79	MERF
233404	Emmons, Edward	04/22/2015	3,225.86	MERF
419770	Kurezka, Edmund *	04/30/2015	585.06	MERF
980205	Lewis, Jessie	01/01/2015	346.39	MERF
547905	Myers, Harold	04/18/2015	650.06	MERF
S563315	O'Brien, Margaret	04/16/2015	173.11	MERF
643521	Rubinos, Vincent	03/15/2015	2,024.35	MERF

* Dependent child who has reached age 18, the end date for the children's survivor pension.

**Pension Commission
Pension Administration Agenda
May 29, 2015**

VI. Separations from Pension Payroll (continued)

The pension for the following individuals have been suspended due to the fact that at least two pension payments remain uncashed or were returned as undeliverable and the individuals have not responded to inquiries made by the Pension Unit as to their address and/or status.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
990179	Boria, Maria	05/01/2015	\$ 1,352.14	MERF
678740	Silverberg, Alvin	05/01/2015	3,290.36	MERF

The pension for the following individual has been reinstated since the Pension Unit has received verification of her address.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
990221	Michaud, Mary	04/01/2015	\$ 601.41	MERF

VII. Request for Refunds of Pension Contributions

<u>NAME</u>	<u>AMOUNT</u>
Campbell, Hazel	\$ 2,608.59
Charles, Marcus	283.54
Coleman, Anne	25,806.34
Combs, Ashley *	14,963.79
Gomez, Altagracia	7,171.41
Gustafson, Taylor	12,639.58
Guzman, Roberto	10,651.00
Kirkland, Kenneth	12,148.14
Pruitt-Goddard, Candyce	5,433.96
Psaras, Chrisanthy	749.58
Santos, Suzana	5,759.24
Smith, Gianna	2,664.08
Staron, Richard	8,087.98

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.
The amounts shown above include interest.

* Beneficiary of deceased retiree Dorothy Jackson

**Pension Commission
Pension Administration Agenda
May 29, 2015**

VIII. Qualified Domestic Relations Orders

Section 457 Deferred Compensation Plan

QDRO: 15-5
Entered into Court Records: May 4, 2015
Contribution Assignment Date: February 5, 2015

Contributions Assigned: Dollar Amount
\$ 186,000.00

Comments: It is my recommendation that the Commission approve the pending QDRO with respect to the Deferred Compensation Plan with contributions assigned as indicated above.

MAY 29, 2015
PENSION ADMINISTRATION
AGENDA ITEM IX



CITY OF HARTFORD
PENSION COMMISSION

MEMORANDUM

To: Pension Commission

From: Donna Parker, Plan Administrator

Date: April 24, 2015

Re: **Revised Actuarial Valuation Report as of July 1, 2014**

The Plan Administrator, Donna Parker, will distribute the revised actuarial valuation report that was approved at the April 24, 2015 meeting.

MAY 29, 2015
PENSION ADMINISTRATION
AGENDA ITEM X



CITY OF HARTFORD
PENSION COMMISSION

MEMORANDUM

To: Pension Commission
From: Donna Parker, Plan Administrator
Date: May 29, 2015
Re: **OPEB Trust Report**

The Secretary, Adam Cloud, will provide an update on the status of the OPEB Trust.

MAY 29, 2015
PENSION ADMINISTRATION
AGENDA ITEM XI



CITY OF HARTFORD
PENSION COMMISSION

MEMORANDUM

To: Pension Commission

From: Donna Parker, Plan Administrator

Date: May 29, 2015

Re: **Other Business**

**Pension Commission
Pension Administration Agenda
May 29, 2015**

XII. Disability Retirements

		<u>AMOUNT</u>		
<u>Nance-Reeves, Alice</u>				
Emp. # 902784 / 990682				
Union: Local 1018D				
		Years	Months	Days
Term of Service (including Sick Exchange):		15	0	0
Sick Exchange:		0	0	0
Grounds:	Service Connected Partial			
Disability Approved:	April 24, 2015			
Effective Date:	January 20, 2015			
Average Salary:	Final Rate of Pay			\$ 36,081.00
Pension Allowed:	50.00%			18,040.44
Monthly Payment:				1,503.37