

PENSION COMMISSION
City Conference Room
260 Constitution Plaza
Friday, July 24, 2015
9:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Review of Minutes of the Meeting of June 26, 2015

II. Survivor Benefits

<u>NAME</u>	<u>FUND</u>
Denisky, Rejane	MERF

III. Regular Retirements

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Cattanach, Marcia	Local 2221	Service	25	58
Gant, Clementine	Local 2221	Service	10	68
Hanley, Jeanne	Local 2221	Vested Early	18	57
Kurylowski, Linda	Library	Early	12	56
Mefferd, Christopher	HPU	Service	25	44
Mills, Campbell Scott	Local 2221	Service	12	65
Santiago, Jose	HPU	Service	25	43
Serrano, Olga	Local 1018F	Early	11	58

IV. Pension Benefit Adjustments

V. Separations from Pension Payroll

VI. Requests for Refunds of Contributions

VII. Consideration of Report on Automatic Pension Adjustments for FRF and PBF

VIII. Consideration of MetLife Retirewise Program

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IX. Other Business

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PENSION DATA

II. Survivor Benefits

Denisky, Rejane, survivor of the late Peter Denisky, member of the Municipal Employees' Retirement Fund (MERF) who died June 9, 2015 (Survivor benefits under the MERF; Emp. #S186007 / 980311)

Effective Date: July 1, 2015
 Annual Allowance: \$ 7,767.84
 Monthly Allowance: 647.32

III. Regular Retirements

AMOUNT

Cattanach, Marcia
 Emp. # 904847 / 990694
 Union: Local 2221

	Years	Months	Days
Term of Service (including Sick Exchange):	25	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	June 13, 2015		
Average Salary:	Highest 3 out of last 5 years		\$ 42,101.79
	Final Base Pay		38,348.00
Pension Allowed:	60.00%		25,261.08
Monthly Payment:	2,105.09		

Gant, Clementine
 Emp. # 916543 / 990692
 Union: Local 2221

	Years	Months	Days
Term of Service (including Sick Exchange):	10	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	June 13, 2015		
Average Salary:	Highest 3 out of last 5 years		\$ 28,786.74
	Final Base Pay		28,875.00
Pension Allowed:	25.00%		7,196.64
Monthly Payment:	599.72		

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III. Regular Retirements (continued)

AMOUNT

Hanley, Jeanne

Emp. # 903542 / 990686

Union: Local 2221

	Years	Months	Days
Term of Service (including Sick Exchange):	18	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Early		
Effective Date:	July 1, 2015		
Termination Date:	October 27, 2006		
Average Salary:	Highest 3 out of last 5 years		\$ 38,961.85
	Final Base Pay		41,936.96
Pension Allowed:			
Unreduced Pension:	45.00 %		\$ 17,532.84
Early Reduction Factor:	4.00 % for each year prior to age 60	8.00%	
Reduced Pension:			\$ 16,130.16
Monthly Payment:			1,344.18

Kurylowski, Linda

Emp. # 850659 / 990689

Union: Library Non-Union

	Years	Months	Days
Term of Service (including Sick Exchange):	12	0	0
Sick Exchange:	0	0	0
Grounds:	Early		
Effective Date:	May 2, 2015		
Average Salary:	Highest 5 out of last 10 years		\$ 45,441.51
	Final Base Pay		47,553.00
Pension Allowed:			
Unreduced Pension:	24.00 %		\$ 10,905.96
Early Reduction Factor:	4.00 % for each year prior to age 60	12.00%	
Reduced Pension:			\$ 9,597.24
Monthly Payment:			799.77

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III. Regular Retirements (continued)

AMOUNT

Mefferd, Christopher

Emp. # 942455 / 990688

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange):	25	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	June 3, 2015		
Average Salary:	Highest 3 out of last 5 years		\$ 165,780.66
		Final Base Pay	95,061.82
Pension Allowed:	66.00%		109,415.28
Monthly Payment:	9,117.94		

Mills, Campbell Scott

Emp. # 916420 / 990693

Union: Local 2221

	Years	Months	Days
Term of Service (including Sick Exchange):	12	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	June 13, 2015		
Average Salary:	Highest 3 out of last 5 years		\$ 31,166.80
		Final Base Pay	30,247.00
Pension Allowed:	30.00%		9,350.04
Monthly Payment:	779.17		

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III. Regular Retirements (continued)

AMOUNT

Santiago, Jose

Emp. # 942425 / 990687

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange):	25	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	June 6, 2015		
Average Salary:	Highest 3 out of last 5 years	\$ 125,257.99	
	Final Base Pay	75,729.26	
Pension Allowed:	66.00%	82,670.28	
Monthly Payment:		6,889.19	

Serrano, Olga

Emp. # 917948 / 990690

Union: Local 1018F

	Years	Months	Days
Term of Service (including Sick Exchange):	11	0	0
Sick Exchange:	0	0	0
Grounds:	Early		
Effective Date:	June 13, 2015		
Average Salary:	Highest 5 out of last 10 years	\$ 25,711.30	
	Final Base Pay	26,917.00	
Pension Allowed:			
Unreduced Pension:	22.00 %	\$ 5,656.44	
Early Reduction Factor:	4.00 % for each year prior to age 60	4.00%	
Reduced Pension:		\$ 5,430.24	
Monthly Payment:		452.52	

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IV. Pension Benefit Adjustments

Williams, Carrie

Emp. #942197

From: \$ 0.00

To: 375.92

Reason: Ms. Williams' Service Connected Disability Pension has been suspended since 2000 due to earnings reported on her Earned Income Affidavits. In July 2015 Ms. Williams reported no earnings during 2014 on her Earned Income Affidavit so her disability pension should be restarted retroactively to May 2015.

V. Separations from Pension Payroll

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
980228	Carola, Nicolina	06/06/2015	\$ 737.45	PBF
186007	Denisky, Peter	06/09/2015	1,221.09	MERF
264156	Fote, Rita	06/09/2015	264.87	MERF
274534	Gadson, Betty	05/26/2015	1,744.51	MERF
S461548	Mangiagli, Helen	05/16/2015	843.60	MERF
515868	Michaelis, Ann	06/26/2015	591.74	BOE RAF
S746003	Vendetta, Margaret	05/31/2015	769.52	MERF

The pensions for the following individuals have been suspended due to the fact that at least two pension payments remain uncashed or were returned as undeliverable and the individuals have not responded to inquiries made by the Pension Unit as to their address and/or status.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
093734	Japp, Margaret	07/01/2015	\$ 578.30	MERF
777366	Williams, Marjorie	07/01/2015	2,257.91	MERF

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V. Separations from Pension Payroll (continued)

The pension for the following individual has been reinstated since the Pension Unit has received his disability affidavit.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
940267	Pu'sey, Harold	05/01/2015	\$ 1,737.10	MERF

VI. Request for Refunds of Pension Contributions

<u>NAME</u>	<u>AMOUNT</u>
Adams, Lisa	\$ 537.34
Bowden, James *	389.94
Diaz, Hiram	878.93
Dukes, Trillon	2,212.78
Franco, Pedro	4,487.54
Guzman, Angel	1,602.25
Hairston, Kenya	161.32
Harris, Shelia *	690.62
Howell, Justina	18,758.60
Jimenez, Ramon	602.12
Johnson, Amanda	213.70
Johnson, Willie F.	911.66
Knapp, Donald	2,390.64
Lucco, Shawn	1,291.56
Mack, Earl	7,230.24
Maldonado, Maria	60.90
Marrero, Roberto *	913.60
Martinez, Osvaldo	63.86
Montalvo, Marangelly *	31.88
Motley, April	50.64
Negron, Sol M.	23.12
Ortiz, Nelson *	34.30
Paradis, Rena	45.38
Phan, Khoa	5,401.63
Pisani, Gladys	1,181.95
Pratts, Ileana	82.35
Qazolli, Sarah	11,257.64
Resto, Jorge *	70.98

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VI. Request for Refunds of Pension Contributions (continued)

<u>NAME</u>	<u>AMOUNT</u>
Richmond, Kerry *	35.95
Rivera, Antonia	295.20
Rule, Tashera	51.76
Sadowski, Franciszka	592.63
Soto, Iris	79.24
Strong, Tonya	15,016.94
Taylor, Patsy *	86.18
Torres, Evelyn	229.62
Torres, Miriam	214.58
Vitullo, Elizabeth	2,821.32
Watson, Laura	5,707.04
Williams, Belinda *	33.79
Zayas, Persida *	16.43

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above include interest.

* Additional contributions or interest due to the member.

CITY OF HARTFORD
PENSION COMMISSION

MEMORANDUM

To: Pension Commission

From: Donna Parker, Plan Administrator

Date: July 24, 2015

Re: **Report on Automatic Pension Adjustments for FRF and PBF**

The purpose of this memo is to report on the pension increases for retirees in the Fireman's Relief Fund (FRF) and Police Benefit Fund (PBF) in accordance with pay adjustments granted during the term of the current Local 760 and Hartford Police Union contracts and concession bargaining agreements.

The affected retirees are those who are covered under contractual provisions granting pension increases based on pay rates for active Firefighters or Police Officers in the same or corresponding grade as the retiree was in at the time of retirement.

Police Benefit Fund (PBF)

EE #	Last Name	First Name	January 1, 2015 Monthly Pension	July 1, 2015 Monthly Pension	Monthly Change
32069	Barber	Thomas	\$ 2,996.54	\$ 3,071.77	\$ 75.23
236497	Faenza	John	2,115.60	2,169.38	53.78
267155	Frank	Ralph	2,117.14	2,174.69	57.55
296120	Goldstein	Benjamin	2,500.52	2,554.82	54.30
		Total	\$9,729.80	\$9,970.66	\$240.86

Fireman's Relief Fund (FRF)

EE #	Last Name	First Name	January 1, 2105 Monthly Pension	July 1, 2105 Monthly Pension	Monthly Change
391107	Keenan	James	\$2,153.27	\$2,176.76	\$23.49
539198	Muller	James	1,763.79	1,787.28	23.49
682853	Skehan	Edward	1,837.62	1,862.07	24.45
		Total	\$5,754.68	\$5,826.11	\$71.43



CITY OF HARTFORD
PENSION COMMISSION

MEMORANDUM

To: Pension Commission

From: Donna Parker, Plan Administrator

Date: July 24, 2015

Re: **Presentation of Retirewise by MetLife**

Representatives from MetLife will explain their MetLife Retirewise Financial Education program.

JULY 24, 2015
PENSION ADMINISTRATION
AGENDA ITEM IX



CITY OF HARTFORD
PENSION COMMISSION

MEMORANDUM

To: Pension Commission

From: Donna Parker, Plan Administrator

Date: July 24, 2015

Re: **Other Business**