

PENSION COMMISSION
City Conference Room
260 Constitution Plaza
Friday, October 23, 2015
9:00 a.m.

AGENDA

PENSION ADMINISTRATION

I. Review of Minutes of the Meeting of September 25, 2015

II. Survivor Benefits

<u>NAME</u>	<u>FUND</u>
Gardiner, Concetta	MERF
Garrahy, Elaine	MERF
Jarm, Genevieve	MERF

III. Regular Retirements

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
DeMonte, Elizabeth	Local 82	Service	20	68
DePamphilis, Victor	Local 760	Service	31	50
Doyle, Lynn	Non-Union	Vested Early	12	56
Medina, David	BOE Non-Union	Service	7	66
Murchison, Mary	BOE Non-Union	Service	8	72
Pizzoferrato, Luciana	Local 2221	Service	29	62
Sargis, Gregory	Local 760	Service	31	53

IV. Terminated Vested – Request to Vest Benefits

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Rosemond-Thames, Geralyn	Local 82	Vested Service	26	51

V. Separations from Pension Payroll

VI. Requests for Refunds of Contributions

**Pension Commission
Pension Administration Agenda
October 23, 2015**

VII. Other Business

A. Consideration of MetLife Retirewise Program

VIII. Disability Retirements

Reclassification

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Brown, Donald	Local 760	Service Connected Partial	31	54

**Pension Commission
Pension Administration Agenda
October 23, 2015**

PENSION DATA

II. Survivor Benefits

Gardiner, Concetta, survivor of the late William Gardiner, member of the Municipal Employees' Retirement Fund (MERF) who died August 28, 2015 (Survivor benefits under the MERF; Emp. #S277762 / 980319)

Effective Date:	September 1, 2015	
Annual Allowance:		\$ 38,110.20
Monthly Allowance:		3,175.85

Garrahy, Elaine, survivor of the late Edward Garrahy, member of the Municipal Employees' Retirement Fund (MERF) who died August 9, 2015 (Survivor benefits under the MERF; Emp. #S278638 / 980317)

Effective Date:	September 1, 2015	
Annual Allowance:		\$ 16,755.00
Monthly Allowance:		1,396.25

Jarm, Genevieve, survivor of the late Victor Jarm, member of the Municipal Employees' Retirement Fund (MERF) who died August 13, 2015 (Survivor benefits under the MERF; Emp. #S370142 / 980318)

Effective Date:	September 1, 2015	
Annual Allowance:		\$ 25,333.32
Monthly Allowance:		2,111.11

**Pension Commission
Pension Administration Agenda
October 23, 2015**

III. Regular Retirements

		<u>AMOUNT</u>		
<u>DeMonte, Elizabeth</u>				
Emp. # 909173 / 990721				
Union: Local 82				
		Years	Months	Days
Term of Service (including Sick Exchange):		20	0	0
Sick Exchange:		0	0	0
Grounds:	Service			
Effective Date:	October 2, 2015			
Average Salary:	Highest 3 out of last 5 years			\$ 62,636.55
	Final Base Pay			62,512.00
Pension Allowed:	50.00%			31,318.32
Monthly Payment:				2,609.86

<u>DePamphilis, Victor</u>				
Emp. # 941691 / 990719				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		31	0	0
Sick Exchange:		6	0	0
Grounds:	Service			
Effective Date:	September 1, 2015			
Average Salary:	Final Base Pay			\$ 93,745.25
Pension Allowed:	85.00 %			79,683.48
Monthly Payment:				6,640.29

**Pension Commission
Pension Administration Agenda
October 23, 2015**

III. Regular Retirements (continued)

		<u>AMOUNT</u>		
<u>Doyle, Lynn</u>				
Emp. # 697176 / 990718				
Union: Non-Union				
		Years	Months	Days
Term of Service (including Sick Exchange):		12	0	0
Sick Exchange:		0	0	0
Grounds:	Vested Early			
Effective Date:	October 25, 2015			
Termination Date:	March 24, 1992			
Average Salary:	Highest 5 out of last 10 years			\$ 36,345.71
	Final Base Pay			37,505.00
Pension Allowed:				
Unreduced Pension:	30.00 %			\$ 10,903.68
Early Reduction Factor:	4.00 % for each year prior to age 60			12.00 %
Reduced Pension:				\$ 9,595.20
Monthly Payment:				799.60

<u>Medina, David</u>				
Emp. # 290 / 990722				
Union: BOE Non-Union				
		Years	Months	Days
Term of Service (including Sick Exchange):		7	0	0
Sick Exchange:		0	0	0
Grounds:	Service			
Effective Date:	October 14, 2015			
Average Salary:	Highest 5 out of last 10 years			\$ 99,391.63
	Final Base Pay			101,218.00
Pension Allowed:	14.00%			13,914.84
Monthly Payment:				1,159.57

**Pension Commission
Pension Administration Agenda
October 23, 2015**

III. Regular Retirements (continued)

AMOUNT

Murchison, Mary

Emp. # 917459 / 990720

Union: BOE Non-Union

	Years	Months	Days
Term of Service (including Sick Exchange):	8	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	July 22, 2105		
Average Salary:	Highest 5 out of last 10 years		\$ 25,542.99
	Final Base Pay		24,484.00
Pension Allowed:	16.00%		4,086.84
Monthly Payment:	340.57		

Pizzoferrato, Luciana

Emp. # 597840 / 990723

Union: Local 2221

	Years	Months	Days
Term of Service (including Sick Exchange):	29	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	August 28, 2015		
Average Salary:	Highest 3 out of last 5 years		\$ 45,600.74
	Final Base Pay		39,559.00
Pension Allowed:	68.00%		31,008.48
Monthly Payment:	2,584.04		

Sargis, Gregory

Emp. # 652270 / 990724

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	0	0
Sick Exchange:	6	0	0
Grounds:	Service		
Effective Date:	October 2, 2015		
Average Salary:	Final Base Pay		\$ 92,173.92
Pension Allowed:	85.00 % minus QDRO		66,118.68
Monthly Payment:	5,509.89		

**Pension Commission
Pension Administration Agenda
October 23, 2015**

IV. Terminated Vested – Request to Vest Benefits

			<u>AMOUNT</u>
<u>Rosemond-Thames, GERALYN</u>			
Emp. # 903873			
Union: Local 82			
Date of Termination:	July 1, 2015		
Term of Service:	26 years		
Grounds:	Vested Service		
Normal Retirement Date:	January 21, 2019 (Age 60)		
Average Salary:	Highest 3 out of the last 5 years		\$ 44,242.51
	Final Base Pay		50,837.00
Pension Allowed:	65.00 %		28,757.64
Monthly Payment:			2,396.47

V. Separations from Pension Payroll

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
S084825	Callahan, Jacqueline	09/13/2015	\$ 1,635.48	MERF
089966	Carbone, Nicholas	09/15/2015	53.37	MERF
980043	Garry, Donna*	09/30/2015	162.98	PBF
980035	Garry, Robert*	09/30/2015	162.98	PBF
980041	Garry, Sharon*	09/30/2015	162.98	PBF
279145	Garry-Johnson, Louellen*	09/30/2015	162.98	PBF
340472	Heron, Victor	09/29/2015	215.59	MERF
385018	Kapelner, Rolayne	09/29/2015	2,333.31	MERF
485691	Mason, Eunice	09/23/2015	1,303.27	MERF
678350	Signorelli, Joseph	09/02/2015	1,321.41	MERF

* Non-spouse beneficiaries who were eligible to receive survivor benefits for a period of 10 years following the death of the participant. The 10-year payment period ends September 30, 2015.

**Pension Commission
Pension Administration Agenda
October 23, 2015**

V. Separations from Pension Payroll (continued)

The pension for the following individual has been reinstated since the Pension Unit has received verification of his address.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
678740	Silverberg, Alvin	05/01/2015	\$ 3,290.36	MERF

The pension for the following individual has been reinstated since the Pension Unit has received his disability affidavit.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
941423	Topping, John	05/01/2015	\$ 2,578.42	MERF

VI. Request for Refunds of Pension Contributions

<u>NAME</u>	<u>AMOUNT</u>
Algarin, Aida*	\$ 364.34
Alzate, Carlos	306.15
Aponte, Liza	1,468.11
Beganski, Flor	25,806.82
Benjamin, Yolanda	12,856.58
Bhatia, Vijay	2,183.50
Carreiro, Donna	938.85
Carrion, Jellyzanee*	611.23
Cavanaugh, Kellin	2,340.50
Chambers, Deirdre*	224.30
Collier, Treda*	171.13
Curameng, Eduardo	3,526.76
Daly, Christine*	645.71
El-Hajj-Bey, Elijah*	997.81
Fisher, Mark	18.05
Fuller, Pamela*	151.30
Gabriel, Finol	3,035.45
Garcia, Bernice*	275.32
Gardner, Garland	7,775.81

**Pension Commission
Pension Administration Agenda
October 23, 2015**

VI. Request for Refunds of Pension Contributions (continued)

<u>NAME</u>	<u>AMOUNT</u>
Garvey, Karel	\$ 13,248.10
Gilbert, Lisa *	181.27
Gonzalez, Santiago*	1,667.94
Griffith, Samuel	36,066.46
Hatchett, Reggie	6,875.98
Hayes, Anthony*	980.78
Holloway, Jahbari**	15,089.49
Holloway, Jahlani**	15,089.49
Hunter, Gary	11,534.78
James, Sharon	6,442.74
Jenkins, Nicole	3,956.45
Marshall, Dennis	244.62
McEnough, Hasani**	30,178.99
Morales-Gomez, Luis*	399.67
Mullen, Brittany	1,085.64
O'Hara, Brittany	3,502.59
Pereles-May, Angela	14,211.86
Rafala, Nicole	8,042.07
Ransom, Deborah	12,137.04
Richter, Robert*	2,091.96
Rivera, Sonia	138.15
Rondeau, Paula	2,993.88
Russell, Philip*	51.74
Servidone, Anthony	13,371.01
Taylor, Nancy	588.71
Wiles, Mark*	1,565.31

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above include interest.

* Additional contributions and/or interest due to the member.

** Beneficiary of deceased active MERF participant Erica Bowen.

**Pension Commission
Pension Administration Agenda
October 23, 2015**

VIII. Disability Reclassification

AMOUNT

Brown, Donald

Emp. # 941686 / 990683

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	0	0
Sick Exchange:	6	0	0
Grounds: Service Connected Partial			
Retirement Approved: May 29, 2015			
Effective Date: May 2, 2015			
Average Salary: Final Base Pay			\$ 80,624.17
Pension Allowed: 85.00%			68,530.56
Monthly Payment:			5,710.88