

**PENSION COMMISSION**  
**L & I Conference Room**  
**260 Constitution Plaza**  
**Friday, March 24, 2016**  
**9:00 a.m.**

<b>AGENDA</b>
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**PENSION ADMINISTRATION**

**I. Review of Minutes of the Meeting of January 29, 2016 and February 26, 2016**

**II. Survivor Benefits**

<u>NAME</u>	<u>FUND</u>
Cacicedo, Carol	MERF
Haydasz, Barbara	MERF

**III. Regular Retirements**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Carrasco, Jose	HMEA	Service	24	47
Gaudet, Corrine	Local 2221	Service	24	63
Huertas, Carlos	Local 760	Service	37	56

**IV. Terminated Vested – Request to Vest Benefits**

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Milling, Mellessa	HMEA	Vested Service	13	42
Thompson, Annmarie	Local 82	Vested Service	7	48

**V. Separations from Pension Payroll**

**VI. Requests for Refunds of Contributions**

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**VII. - Qualified Domestic Relations Orders**

**A. 16-2**

**MERF**

**B. 16-3**

**Section 457**

**VIII. Consideration of 2015 Annual Report for the Section 457 Deferred Compensation Plan**

**IX. Consideration of July 1, 2015 Actuarial Valuation Report**

**X. Consideration of Request from MHIS to Pay Certain Salaries from the MERF**

**XI. Other Business**

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**PENSION DATA**

**II. Survivor Benefits**

Cacicedo, Carol, survivor of the late Nick Cacicedo, member of the Municipal Employees' Retirement Fund (MERF) who died October 9, 2015 (Survivor benefits under the MERF; Emp. #S813605 / 980330)

Effective Date: November 1, 2015  
Annual Allowance: \$ 7,270.20  
Monthly Allowance: 605.85

Haydasz, Barbara, survivor of the late Carl Haydasz, member of the Municipal Employees' Retirement Fund (MERF) who died February 6, 2016 (Survivor benefits under the MERF; Emp. #S332844 / 980331)

Effective Date: March 1, 2016  
Annual Allowance: \$ 10,081.20  
Monthly Allowance: 840.10

**III. Regular Retirements**

Carrasco, Jose  
Emp. # 941680 / 990772  
Union: HMEA

AMOUNT

	Years	Months	Days	
Term of Service (including Sick Exchange):	24	0	0	
Sick Exchange:	3	0	0	
Grounds:	Service			
Effective Date:	February 5, 2016			
Average Salary:	Highest 2 out of last 5 years			\$ 70,044.03
				Final Base Pay 68,650.00
Pension Allowed:	65.25%			45,703.68
Monthly Payment:				3,808.64

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**III. Regular Retirements (continued)**

		<u>AMOUNT</u>		
<u>Gaudet, Corrine</u>				
Emp. # 901970 / 990774				
Union: Local 2221				
		Years	Months	Days
Term of Service (including Sick Exchange):		24	0	0
Sick Exchange:		0	0	0
Grounds:	Service			
Effective Date:	March 30, 2016			
Average Salary:	Highest 3 out of last 5 years			\$ 34,814.24
	Final Base Pay			32,463.00
Pension Allowed:	58.00%			20,192.28
Monthly Payment:				1,682.69

<u>Huertas, Carlos</u>				
Emp. # 362840 / 990773				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		37	0	0
Sick Exchange:		2	0	0
Grounds:	Service			
Effective Date:	January 14, 2016			
Average Salary:	Final Base Pay			\$ 153,750.27
Pension Allowed:	85.00 % less QDRO			103,647.60
Monthly Payment:				8,637.30

**IV. Terminated Vested – Request to Vest Benefits**

		<u>AMOUNT</u>	
<u>Milling, Mellessa</u>			
Emp. # 944480			
Union: HMEA			
Date of Termination:	December 21, 2015		
Term of Service:	13 years		
Grounds:	Vested Service		
Normal Retirement Date:	February 13, 2034 (Age 60)		
Average Salary:	Highest 2 out of the last 5 years		\$ 57,201.48
	Final Base Pay		56,690.00
Pension Allowed:	26.00 %		14,872.44
Monthly Payment:			1,239.37

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**IV. Terminated Vested – Request to Vest Benefits (continued)**

		<u>AMOUNT</u>
<u>Thompson, Annmarie</u>		
Emp. # 000642		
Union: Local 82		
Date of Termination:	November 27, 2015	
Term of Service:	7 years	
Grounds:	Vested Service	
Normal Retirement Date:	July 13, 2027 (Age 60)	
Average Salary:	Highest 3 out of the last 5 years	\$ 33,407.20
	Final Base Pay	35,520.00
Pension Allowed:	17.50 %	5,846.28
Monthly Payment:		487.19

**V. Separations from Pension Payroll**

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
009750	Alleyne, Joseph	02/29/2016	\$ 1,177.67	MERF
296767	Casais, Bertha	02/24/2016	212.19	MERF
215104	Doyle, Doris	02/28/2016	624.47	MERF
904493	Goodwin, Shirlene	02/09/2016	925.26	MERF
332844	Haydasz, Carl	02/06/2016	1,496.54	MERF
673390	Kurtzman, Rhoda	11/14/2015	1,783.82	MERF
457272	Lupo Jr., John P.	02/07/2016	1,990.53	MERF
457214	Lupo Jr., John P.	02/07/2016	763.73	MERF
639877	Rossi, William	02/21/2016	4,028.13	MERF
672416	Shea, Judith	02/17/2016	2,352.09	MERF
765180	West, Odessa	02/14/2016	830.61	BOE-RAF

The pension for the following individuals have been suspended due to the fact that at least two pension payments remain uncashed or were returned as undeliverable and the individuals have not responded to inquiries made by the Pension Unit as to their address and/or status.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
547000	Muse, Rosalie	03/01/2016	\$ 1,639.37	MERF

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**VI. Request for Refunds of Pension Contributions**

<u>NAME</u>	<u>AMOUNT</u>
Acevedo, Erica	\$ 1,917.76
Barnes, Dion *	138.30
Jimenez, Aurea *	44.98
Lamark-Muir, Renee	36,289.43
Maldonado, Nelky	2,873.55
Mannila, Russell	5,172.12
Moody, Falisu *	2,044.38
Mosely, Yvette *	370.40
Mueller, Millie	1,363.17
Phan, Thanh-Tra	24,153.38
Quach, Binh	5,341.52
Santos, Julio *	19.26
Waldron, Dustin	825.05
Williams, Stanley	22,424.57
Wininger, Erin *	44.25

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

\* Additional contributions or interest due to the member.

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**VII. Qualified Domestic Relations Orders**

**MERF**

QDRO: 16-2  
Entered into Court Records: March 1, 2016  
Benefit Calculation Date: October 2, 2015

		<u>Percentage</u>	<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly:	50.00 %	\$ 1,719.33
Pension Contributions Assigned:	Pre-Tax:	50.00 %	41,170.13
	Post-Tax:	50.00 %	0.00
	Interest:	50.00 %	0.00

Alternate Payee Retirement Date: February 17, 2029

Comments: The Pension Unit has received a properly executed Qualified Domestic Relations order (QDRO) relating to the above case.

It is my recommendation that the Commission approve the pending QDRO with respect to the MERF with benefits assigned as indicated above.

**Section 457 Deferred Compensation Plan**

QDRO: 16-3  
Entered into Court Records: March 1, 2016  
Contribution Assignment Date: October 2, 2015

	<u>Percentage</u>
Contributions Assigned:	50.00 %

Comments: It is my recommendation that the Commission approve the pending QDRO with respect to the Deferred Compensation Plan with contributions assigned as indicated above.