

**OPEB TRUST COMMITTEE**  
**City Conference Room**  
**260 Constitution Plaza**  
**Friday, January 29, 2016**  
**9:00 a.m.**

**MINUTES**

**OPEB TRUST**

**MEMBERS PRESENT:** Peter Stevens, Chairman; Gene Goldman; Adam Cloud, Secretary; Mayor's Designee Darrell Hill; Superintendent's Designee John Griffin

**MEMBERS EXCUSED:** Frank Lord; Nicholas Trigila, Employee Representative

**STAFF PRESENT:** Donna Parker, Plan Administrator; Rebecca Crowley, Assistant Plan Administrator; Lisa Silvestri, Assistant Corporation Counsel; Gary Draghi, Director of Investments; P. Wayne Moore, Assistant Director of Investments; Carmen Sierra, Assistant City Treasurer; J. Sean Antoine, Principal Administrative Analyst; Terry Williams, Senior Administrative Assistant; Chelsea Mott, Accountant

**OTHERS PRESENT:** Richard Pokorski, Employee Benefits; George Zoltowski, Management and Budget

**Chairman Peter Stevens called the meeting to order at 9:10 a.m.**

**I. Minutes of the Meeting of December 18, 2015**

There were no changes or corrections to the minutes as presented.

**A motion was made, seconded and unanimously adopted to accept the minutes of the December 18, 2015 meeting.**

**II. Update on RFI Processes**

Chairman Peter Stevens introduced the item. Assistant Director of Investments P. Wayne Moore referenced the OPEB roadmap and indicated that there were three items to discuss for January. Mr. Moore noted that the negotiation of the custodial contract with US Bank was nearly finished and thanked Assistant Corporation Counsel Lisa Silvestri for her assistance. Mr. Moore further noted that a draft RFI for investment consulting services had been provided to the Commissioners and requested that the Commissioners review and respond with any comments or questions.

With regard to the final item, actuarial consulting RFI, Mr. Moore explained that three responses had been received and upon preliminary review all were comprehensive and responsive to the RFI. Mr. Moore stated that the three respondents were Hooker & Holcombe, Aon Hewitt and Milliman. Given that the responses were received this week, Mr. Moore stated that review had just begun and more details and information would be shared at the next Committee meeting.

**III. Other Business**

Chairman Stevens introduced the item. There was no Other Business to come before the Commission at this meeting.

There being no further business, Chairman Stevens adjourned the OPEB Trust portion of the meeting at 9:15 a.m.

Attest:

  
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Adam M. Cloud, Secretary