

OPEB TRUST COMMITTEE
City Conference Room
260 Constitution Plaza
Friday, June 24, 2016
9:00 a.m.

MINUTES

OPEB TRUST

MEMBERS PRESENT: Peter Stevens, Chairman; Frank Lord; Gene Goldman; Nicholas Trigila, Employee Representative; Adam Cloud, Secretary; John Griffin, Superintendent's Designee; Melissa McCaw, Mayor's Designee

STAFF PRESENT: Donna Parker, Plan Administrator; Wendy Bond, Assistant Plan Administrator; Lisa Silvestri, Assistant Corporation Counsel; Gary Draghi, Director of Investments; P. Wayne Moore, Assistant Director of Investments; Carmen Sierra, Assistant City Treasurer; J. Sean Antoine, Principal Administrative Analyst; Terry Williams, Senior Administrative Assistant; Chelsea Mott, Accountant

OTHERS PRESENT: Richard Pokorski, Employee Benefits; George Zoltowski, Management & Budget.

Chairman Peter Stevens called the meeting to order at 9:00 a.m.

I. Minutes of the Meeting of May 27, 2016

There were no changes or corrections to the minutes as presented.

A motion was made, seconded and unanimously adopted to accept the minutes of the May 27, 2016 meeting. Chairman Peter Stevens abstained from the vote.

II. Update on RFI process

Chairman Stevens introduced the item. Assistant Director of Investments Wayne Moore discussed the selection process for the Investment Consultant for OPEB. Mr. Moore stated that the task force met and came to a general conclusion, but the task force would make a recommendation at the July meeting. Mr. Moore added that the task force was waiting for the actuarial valuation report from Hooker & Holcombe.

III. Other Business

There was no Other Business to come before the Commission at this meeting.

There being no further business, Chairman Stevens adjourned the OPEB Trust portion of the meeting at 9:06 a.m.

Attest:



Adam M. Cloud, Secretary