

**PENSION COMMISSION  
City Conference Room  
260 Constitution Plaza  
Friday, July 29, 2016  
9:00 a.m.**

**MINUTES**

**PENSION ADMINISTRATION**

**MEMBERS PRESENT:** Peter Stevens, Chairman; Frank Lord; Gene Goldman; Nicholas Trigila, Employee Representative; Adam Cloud, Secretary

**STAFF PRESENT:** Donna Parker, Plan Administrator; Wendy Bond, Assistant Plan Administrator; Lisa Silvestri, Assistant Corporation Counsel; Gary Draghi, Director of Investments; P. Wayne Moore, Assistant Director of Investments; Carmen Sierra, Assistant City Treasurer; Terry Williams, Senior Administrative Assistant; Chelsea Mott, Accountant

**OTHERS PRESENT:** Richard Pokorski, Employee Benefits; Darrell Hill, Finance Director

**Chairman Peter Stevens called the meeting to order at 9:16 a.m.**

**I. Minutes of the Meeting of June 24, 2016**

There were no changes or corrections to the minutes as presented.

**A motion was made, seconded and unanimously adopted to accept the minutes of the June 24, 2016 meeting.**

**Agenda Items II through X – Discussion**

Under the new administrative process, the Pension Commission discussed agenda items II through X prior to any motions or approvals. Plan Administrator Donna Parker stated that the agenda items were routine this month with the exception of the correction of the normal retirement date for a vested terminated participant, Sherry DeGenova, and her correct normal retirement date was July 3, 2027. Secretary Adam Cloud stated that there was a tremendous amount of retirements for the month of July. Ms. Parker added that there were a total of 40 retirements and 26 of the retirements were fire fighters and 6 retirements were police officers. Secretary Cloud inquired where was the City positioned with the Fire and Police classes. Finance Director Darrell Hill stated for the 2017 Fiscal Year that there would be 2 classes for police, but none were slated at this point in time for fire. Commissioner Gene Goldman inquired about the police academy and the open available slots at the academy. Employee Representative Nicholas Trigilia stated that there were 2 academies and the City was currently looking for recruitments with approximately 70 openings, but it was difficult to find qualified recruits. Mr. Trigilia stated that the current head count for the police department was 390 and the head count for the fire department was 249 and each department was understaffed by about 100. Commissioner Goldman thanked the Pension Administration Unit for all of their hard work with processing the retirements.

**II. Survivor Benefits**

**The following survivor benefits were approved by consent vote:**

Crane, Hollys, survivor of the late John Crane, member of the Municipal Employees' Retirement Fund (MERF) who died June 21, 2016 (Survivor benefits under the MERF; Emp. #S147036 / 980343.

Effective Date:	July 1, 2016	
Annual Allowance:		\$ 23,460.00
Monthly Allowance:		1,955.00

Lutz, Rose, survivor of the late David Lutz, member of the Municipal Employees' Retirement Fund (MERF) who died June 1, 2016 (Survivor benefits under the MERF; Emp. #S457426 / 980342.

Effective Date:	July 1, 2016	
Annual Allowance:		\$ 10,395.84
Monthly Allowance:		866.32

III. Regular Retirements

The following regular retirement benefits were approved by consent vote:

		<u>AMOUNT</u>		
<u>Borowski, Theodore</u>				
Emp. # 940771 / 990801				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		31	9	18
Sick Exchange:		2	9	18
Grounds:	Service			
Effective Date:	June 12, 2016			
Average Salary:	Final Base Pay			\$125,233.77
Pension Allowed:	85.00 % Less QDRO			102,521.28
Monthly Payment:				8,543.44

<u>Brooks, Neville</u>				
Emp. # 942597 / 990823				
Union: HPU				
		Years	Months	Days
Term of Service (including Sick Exchange):		25	0	0
Sick Exchange:		4	0	0
Grounds:	Service			
Effective Date:	June 11, 2016			
Average Salary:	Highest 3 out of last 5 years			\$ 128,602.03
	Final Base Pay			128,629.00
Pension Allowed:	66.00 %			84,877.32
Monthly Payment:				7,073.11

<u>Carneiro, Eric</u>				
Emp. # 942493 / 990807				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		26	0	0
Sick Exchange:		4	0	0
Grounds:	Service			
Effective Date:	June 12, 2016			
Average Salary:	Final Base Pay			\$90,016.02
Pension Allowed:	71.60 %			64,451.52
Monthly Payment:				5,370.96

**Pension Commission  
Pension Administration Minutes  
July 29, 2016  
Page 4**

**III. Regular Retirements (continued)**

AMOUNT

Cetola, Theodore

Emp. # 942505 / 990806

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	26	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	June 8, 2016		
Average Salary:	Final Base Pay		\$ 97,116.42
Pension Allowed:	71.60 %		69,535.32
Monthly Payment:			5,794.61

Cieri, Catherine

Emp. # 942635 / 990832

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	25	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	June 26, 2016		
Average Salary:	Final Base Pay		\$ 109,151.71
Pension Allowed:	68.80 %		75,096.36
Monthly Payment:			6,258.03

Clark, Phillip

Emp. # 942860 / 990840

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	June 25, 2016		
Average Salary:	Highest 3 out of last 5 years		\$ 120,420.36
	Final Base Pay		81,901.00
Pension Allowed:	63.00 %		75,864.84
Monthly Payment:			6,322.07

**Pension Commission  
Pension Administration Minutes  
July 29, 2016  
Page 5**

**III. Regular Retirements (continued)**

AMOUNT

Connelly, Karen

Emp. # 901823 / 990837

Union: Local 1018AB

	Years	Months	Days
Term of Service (including Sick Exchange):	28	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	June 11, 2016		
Average Salary:	Highest 3 out of last 5 years		\$ 67,337.86
	Final Base Pay		65,090.00
Pension Allowed:	70.00 %		47,136.48
Monthly Payment:			3,928.04

Cooper, Clifton

Emp. # 942485 / 990804

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	26	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	June 12, 2016		
Average Salary:	Final Base Pay		\$ 132,555.80
Pension Allowed:	71.60 %		94,909.82
Monthly Payment:			7,909.16

Cummings, Thomas

Emp. # 942405 / 990841

Union: HMEA

	Years	Months	Days
Term of Service (including Sick Exchange):	26	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	June 22, 2016		
Average Salary:	Highest 2 out of last 5 years		\$ 76,878.81
	Final Base Pay		75,959.00
Pension Allowed:	70.50 %		54,199.56
Monthly Payment:			4,516.63

**Pension Commission  
Pension Administration Minutes  
July 29, 2016  
Page 6**

**III. Regular Retirements (continued)**

		<u>AMOUNT</u>		
<u>DePercio, Bruce</u>				
Emp. # 942478 / 990811				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		26	0	0
Sick Exchange:		4	0	0
Grounds:	Service			
Effective Date:	June 15, 2016			
Average Salary	Final Base Pay			\$ 86,436.49
Pension Allowed:	71.60 %			61,888.56
Monthly Payment:				5,157.38
<u>Diaz, Edwin</u>				
Emp. # 942798 / 990808				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		26	0	0
Sick Exchange:		4	0	0
Grounds:	Service			
Effective Date:	June 9, 2016			
Average Salary	Final Base Pay			\$ 109,151.71
Pension Allowed:	71.60 %			78,152.64
Monthly Payment:				6,512.72
<u>Gentry, Gregory</u>				
Emp. # 941661 / 990809				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		31	2	12
Sick Exchange:		5	2	12
Grounds:	Service			
Effective Date:	June 10, 2016			
Average Salary:	Final Base Pay			\$ 95,143.68
Pension Allowed:	85.00 %			80,872.08
Monthly Payment:				6,739.34

**Pension Commission  
Pension Administration Minutes  
July 29, 2016  
Page 7**

**III. Regular Retirements (continued)**

		<u>AMOUNT</u>		
<u>Gibson, Cynthia</u>				
Emp. # 902309 / 990816				
Union: Local 2221				
		Years	Months	Days
Term of Service (including Sick Exchange):		29	0	0
Sick Exchange:		0	0	0
Grounds:	Service			
Effective Date:	June 11, 2016			
Average Salary:	Highest 3 out of last 5 years			\$ 44,821.00
	Final Base Pay			39,559.00
Pension Allowed:	68.00 %			30,478.32
Monthly Payment:				2,539.86
<u>Godlewsky, Jeffrey</u>				
Emp. # 942503 / 990812				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		26	0	0
Sick Exchange:		4	0	0
Grounds:	Service			
Effective Date:	June 12, 2016			
Average Salary:	Final Base Pay			\$ 91,241.49
Pension Allowed:	71.60 %			65,328.96
Monthly Payment:				5,444.08
<u>Grissette, Leonard</u>				
Emp. # 942867 / 990815				
Union: HPU				
		Years	Months	Days
Term of Service (including Sick Exchange and Military Service):		25	0	0
Sick Exchange:		4	0	0
Military Service:		0	5	26
Grounds:	Service			
Effective Date:	June 2, 2016			
Average Salary:	Highest 3 out of last 5 years			\$ 132,575.82
	Final Base Pay			76,632.00
Pension Allowed:	66.00 %			87,500.04
Monthly Payment:				7,291.67

**III. Regular Retirements (continued)**

		<u>AMOUNT</u>		
<u>Hendron, Joseph</u>				
Emp. # 900723 / 990818				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		31	9	18
Sick Exchange:		2	9	18
Grounds:	Service			
Effective Date:	June 12, 2016			
Average Salary:	Final Base Pay			\$ 86,436.49
Pension Allowed:	85.00 %			73,470.96
Monthly Payment:				6,122.58
<u>Jones, Terry</u>				
Emp. # 942648 / 990829				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		25	0	0
Sick Exchange:		4	0	0
Grounds:	Service			
Effective Date:	June 23, 2016			
Average Salary:	Final Base Pay			\$ 86,436.49
Pension Allowed:	68.80 %			59,468.28
Monthly Payment:				4,955.69
<u>Lazure, Gloria</u>				
Emp. # 851639 / 990836				
Union: Library Union				
		Years	Months	Days
Term of Service (including Sick Exchange):		13	0	0
Sick Exchange:		0	0	0
Grounds:	Service			
Effective Date:	June 28, 2016			
Average Salary:	Highest 5 out of last 10 years			\$ 39,811.60
	Final Base Pay			40,758.00
Pension Allowed:	26.00 %			10,350.96
Monthly Payment:				862.58

III. Regular Retirements (continued)

AMOUNT

Lewis, Curtis

Emp. # 942655 / 990830

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange and Military Service):	28	0	0
Sick Exchange:	4	0	0
Military Service:	2	4	18
Grounds:	Service		
Effective Date:	June 26, 2016		
Average Salary:	Final Base Pay		\$ 89,686.86
Pension Allowed:	76.48 % less QDRO		58,496.52
Monthly Payment:			4,874.71

Lopez, Edwin

Emp. # 453340 / 990803

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	35	0	0
Sick Exchange:	2	0	0
Grounds:	Service		
Effective Date:	June 3, 2016		
Average Salary:	Final Base Pay		\$ 86,436.49
Pension Allowed:	85.00 %		73,470.96
Monthly Payment			6,122.58

Mann, Henry

Emp. # 942843 / 990828

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	June 25, 2016		
Average Salary:	Final Base Pay		\$ 86,436.49
Pension Allowed:	66.00 %		57,048.12
Monthly Payment			4,754.01

III. Regular Retirements (continued)

		<u>AMOUNT</u>		
<u>Mooney, William</u>				
Emp. # 942877 / 990813				
Union: HPU				
		Years	Months	Days
Term of Service (including Sick Exchange):		24	0	0
Sick Exchange:		4	0	0
Grounds:	Service			
Effective Date:	June 4, 2016			
Average Salary:	Highest 3 out of last 5 years			\$ 150,770.33
	Final Base Pay			87,127.00
Pension Allowed:	63.00 %			94,985.28
Monthly Payment:				7,915.44

<u>Muhammad, Nadine</u>				
Emp. # 944919 / 990820				
Union: Unclassified				
		Years	Months	Days
Term of Service (including Sick Exchange):		11	0	0
Sick Exchange:		0	0	0
Grounds:	Early			
Effective Date:	June 2, 2016			
Average Salary:	Highest 2 out of last 5 years			\$ 44,799.31
	Final Base Pay			44,070.00
Pension Allowed:				
Unreduced Pension:	27.50 %			\$ 12,319.80
Early Reduction Factor:	4.00 % for each year prior to age 60			8.00 %
Reduced Pension:				\$ 11,334.24
Monthly Payment:				944.52

**Pension Commission  
Pension Administration Minutes  
July 29, 2016  
Page 11**

**III. Regular Retirements (continued)**

		<u>AMOUNT</u>		
<u>O'Connor, Maxine</u>				
Emp. # 909365 / 990805				
Union: Local 1018C				
		Years	Months	Days
Term of Service (including Sick Exchange):		20	0	0
Sick Exchange:		0	0	0
Grounds:	Vested Early			
Date of Termination:	November 25, 2015			
Effective Date:	July 1, 2016			
Average Salary:	Highest 5 out of last 10 years			\$ 56,567.66
	Final Base Pay			51,196.00
Pension Allowed:				
Normal Retirement Date:	December 27, 2018 (Age 60)			
Unreduced Pension:	40.00 %			\$ 22,627.08
Early Reduction Factor:	4.00 % for each year prior to age 60			12.00 %
Reduced Pension:				\$ 19,911.84
Monthly Payment:				1,659.32
 <u>Pepler, Steven</u>				
Emp. # 942605 / 990817				
Union: HPU				
		Years	Months	Days
Term of Service (including Sick Exchange):		25	0	0
Sick Exchange:		4	0	0
Grounds:	Service			
Effective Date:	June 18, 2016			
Average Salary:	Highest 3 out of last 5 years			\$ 110,575.45
	Final Base Pay			71,480.00
Pension Allowed:	66.00 %			72,979.80
Monthly Payment:				6,081.65

**Pension Commission  
Pension Administration Minutes  
July 29, 2016  
Page 12**

**III. Regular Retirements (continued)**

AMOUNT

Reidy, Kevin

Emp. # 905487 / 990833

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	25	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	June 26, 2016		
Average Salary:	Final Base Pay		\$ 86,436.49
Pension Allowed:	68.80 %		59,468.28
Monthly Payment:			4,955.69

Rivera, Alberto

Emp. # 941234 / 990802

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	7	6
Sick Exchange:	3	7	6
Grounds:	Service		
Effective Date:	June 5, 2016		
Average Salary:	Final Base Pay		\$ 83,045.99
Pension Allowed:	85.00 %		70,589.04
Monthly Payment:			5,882.42

Rodriguez, Cesar

Emp. # 942477 / 990810

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	26	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	June 9, 2016		
Average Salary:	Final Base Pay		\$ 93,548.80
Pension Allowed:	71.60 %		66,981.00
Monthly Payment:			5,581.75

III. Regular Retirements (continued)

		<u>AMOUNT</u>		
<u>Rodriguez, Juan</u>				
Emp. # 632775 / 990819				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		37	0	0
Sick Exchange:		2	0	0
Grounds:	Service			
Effective Date:	June 11, 2016			
Average Salary:	Final Base Pay			\$ 86,436.49
Pension Allowed:	85.00 %			73,470.96
Monthly Payment:				6,122.58
<u>Sanchez, Enrique</u>				
Emp. # 942479 / 990834				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		26	0	0
Sick Exchange:		4	0	0
Grounds:	Service			
Effective Date:	June 25, 2016			
Average Salary:	Final Base Pay			\$ 84,436.04
Pension Allowed:	71.60 % less QDRO			58,065.60
Monthly Payment:				4,838.80
<u>Schulman, Elba</u>				
Emp. # 940424 / 990831				
Union: CHPEA				
		Years	Months	Days
Term of Service (including Sick Exchange):		30	0	0
Sick Exchange:		0	0	0
Grounds:	Service			
Effective Date:	June 2, 2016			
Average Salary:	Highest 2 out of last 5 years			\$ 63,314.16
	Final Base Pay			63,918.00
Pension Allowed:	70.00 %			44,319.96
Monthly Payment:				3,693.33

**Pension Commission  
Pension Administration Minutes  
July 29, 2016  
Page 14**

**III. Regular Retirements (continued)**

AMOUNT

Shapiro, Leigh

Emp. # 941235 / 990835

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	7	6
Sick Exchange:	3	7	6
Grounds:	Service		
Effective Date:	June 23, 2016		
Average Salary:	Final Base Pay		\$ 132,555.80
Pension Allowed:	85.00 %		112,672.44
Monthly Payment:			9,389.37

Smith, Michael

Emp. # 942693 / 990838

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	June 25, 2016		
Average Salary:	Final Base Pay		\$ 119,799.02
Pension Allowed:	66.00 %		79,067.40
Monthly Payment:			6,588.95

Squiers, Matthew

Emp. # 941710 / 990826

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	2	12
Sick Exchange:	5	2	12
Grounds:	Service		
Effective Date:	June 12, 2016		
Average Salary:	Final Base Pay		\$ 86,436.49
Pension Allowed:	85.00 %		73,470.96
Monthly Payment:			6,122.58

III. Regular Retirements (continued)

		<u>AMOUNT</u>		
<u>Stephenson, Diane</u>				
Emp. # 941078 / 990842				
Union: HPU Non-sworn				
		Years	Months	Days
Term of Service (including Sick Exchange):		28	0	0
Sick Exchange:		0	0	0
Grounds:	Service			
Effective Date:	June 25, 2016			
Average Salary:	Highest 3 out of last 5 years			\$ 38,381.84
	Final Base Pay			39,513.00
Pension Allowed:	70.00 %			26,867.28
Monthly Payment:				2,238.94

<u>Towey, Peter</u>				
Emp. # 942483 / 990839				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		26	0	0
Sick Exchange:		4	0	0
Grounds:	Service			
Effective Date:	June 24, 2016			
Average Salary:	Final Base Pay			\$ 132,555.80
Pension Allowed:	71.60 %			94,909.92
Monthly Payment:				7,909.16

<u>Tyson, Vernon</u>				
Emp. # 942495 / 990827				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		31	4	24
Sick Exchange:		5	4	24
Grounds:	Service			
Effective Date:	June 12, 2016			
Average Salary:	Final Base Pay			\$ 95,143.68
Pension Allowed:	85.00 %			80,872.08
Monthly Payment:				6,739.34

**Pension Commission**  
**Pension Administration Minutes**  
**July 29, 2016**  
**Page 16**

**III. Regular Retirements (continued)**

AMOUNT

Vega, Dixon

Emp. # 942898 / 990824

Union: HPU

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	June 4, 2016		
Average Salary:	Highest 3 out of last 5 years		\$ 143,765.42
			Final Base Pay
			87,127.00
Pension Allowed:	63.00 %		90,572.16
Monthly Payment:			7,547.68

Wallner, Frederick

Emp. # 942491 / 990822

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange and Military Service):	31	4	24
Sick Exchange:	5	4	24
Military Service:	4	0	0
Grounds:	Service		
Effective Date:	June 10, 2016		
Average Salary:	Final Base Pay		\$ 86,436.49
Pension Allowed:	85.00 %		73,470.96
Monthly Payment:			6,122.58

Wright, Terry

Emp. # 942675 / 990825

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	25	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	June 12, 2016		
Average Salary:	Final Base Pay		\$ 86,436.49
Pension Allowed:	68.80 %		59,468.28
Monthly Payment:			4,955.69

**IV. Terminated Vested – Requests to Vest Benefits**

The following requests to vest benefits were approved by consent vote:

		<u>AMOUNT</u>		
<u>Cruz, Luz</u>				
Emp. # 943242				
Union: Unclassified				
Date of Termination:	June 1, 2016			
		Years	Months	Days
Term of Service (including Sick Exchange):		22	0	0
Sick Exchange:		4	0	0
Grounds:	Special 15 Year			
Normal Retirement Date:	July 27, 2017			
Average Salary:	Highest 2 out of last 5 years			\$ 56,503.56
	Final Base Pay			56,684.00
Pension Allowed:				31,077.00
Monthly Payment:				2,589.75

<u>DeGenova, Sherry</u>				
Emp. # 943772				
Union: Non-Sworn Police				
Date of Termination:	June 1, 2016			
Term of Service:	17 years			
Grounds:	Vested Service			
Normal Retirement Date:	July 03, 2027			
Average Salary:	Highest 3 out of last 5 years			\$ 57,003.03
	Final Base Pay			58,824.00
Pension Allowed:				24,226.32
Monthly Payment:				2,018.86

**V. Separations from Pension Payroll**

The following separations from Pension Payroll were placed on file:

<u>EMPLOYEE</u> <u>NUMBER</u>	<u>NAME</u>	<u>DATE OF</u> <u>DEATH</u>	<u>PENSION</u> <u>AMOUNT</u>	<u>PENSION</u> <u>PLAN</u>
990127	Carbonaro, John	06/26/2016	\$ 461.37	MERF
147036	Crane, John	06/21/2016	3,910.00	MERF
180832	Delciampo, Grace	06/06/2016	765.82	MERF
941313	Jones, Marvin	06/20/2016	3,477.66	MERF
457426	Lutz, David	06/01/2016	1,483.20	MERF
594083	Pichette, Raymond	06/21/2016	1,898.34	MERF
308625	Pierce, Arline	06/06/2016	1,197.77	MERF
657760	Raffanella, Jean	06/23/2016	3,084.21	MERF

**V. Separations from Pension Payroll (continued)**

The pension for the following individual has been reinstated since the Pension Unit has received his disability affidavit.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
631523	Rocco, Anthony	05/01/2016	\$ 1,165.73	MERF

**VI. Request for Refunds of Pension Contributions**

**The following refunds of pension contributions were approved by consent vote:**

<u>NAME</u>	<u>AMOUNT</u>
Crean, Mary	\$ 18,380.14
Crowley, Rebecca	7,572.12
Dawson, Sharon	7,498.27
Ivers, Stephanie	4,595.27
Langs-Jackson, Chrishaun	16,241.80
Palacios, Eunice	4,203.81
Pinnock, Regina	2,024.70
Santiago, Ana*	81.05
Spence, Tevin	1,315.87

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund. The amounts shown above include interest accrued.

\* Additional contributions or interest due to the member.

**VII. Service Purchases**

**Routine Service Purchases**

Chairman Stevens introduced the item. The Plan Administrator stated that the following individuals requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8.

**The requests were accepted and placed on file.**

**VII. Service Purchases (continued)**

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE PRICE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	
Lombardi, Alexandra *	Qualified Non-City	2	8	12	\$ 20,199.81
Lombardi, Alexandra *	Prior City	2	7	24	9,179.19

\* This individual has completed her service purchase.

**VIII. Qualified Domestic Relations Orders**

Chairman Stevens introduced the item. The Plan Administrator reported that the Pension Unit had received one properly executed Qualified Domestic Relations Order (QDRO) for the MERF. The Plan Administrator recommended that the Commission approve the Order as presented.

**The following QDRO, with assignment as indicated, subject to like reductions in the contribution and pension accounts of the plan member were approved by consent vote.**

**MERF**

QDRO: 16-07

Entered into Court Records: June 16, 2016

Benefit Calculation Date: May 18, 2015

		<u>Percentage</u>	<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly:	11.05 %	\$ 387.13
Pension Contributions Assigned:	Pre-Tax:	11.05 %	8,881.27
	Post-Tax:	11.05 %	920.47
	Interest:	11.05 %	0.00

Alternate Payee Retirement Date: April 8, 2017

**IX. Report on Section 457 Deferred Compensation Quarterly Status**

Chairman Stevens introduced the item. Plan Administrator Donna Parker noted that she was providing the quarterly report provided by Mass Mutual for the Section 457 Deferred Compensation Plan for the quarter ending on June 30, 2016, as requested by the Commissioners.

**The Commission received the report for advice and placed it on file.**

**X. Report on Automatic Pension Adjustments for FRF and PBF**

Chairman Stevens introduced the item. The Plan Administrator, Donna Parker, explained that retirees in the old FRF and PBF plans were entitled to increased benefits effective January 1<sup>st</sup> and July 1<sup>st</sup> of each year. Ms. Parker noted that there were only 2 firefighters in the FRF plan entitled to increases on July 1, 2016 and that there were no increases for retirees in the PBF plan since the Police contract had ended and no salary increases were currently scheduled.

**Fireman's Relief Fund (FRF)**

<b>EE #</b>	<b>Last Name</b>	<b>First Name</b>	<b>January 1, 2016 Monthly Pension</b>	<b>July 1, 2016 Monthly Pension</b>	<b>Monthly Change</b>
539198	Muller	James	\$ 1,811.12	\$ 1,835.32	\$ 24.20
682853	Skehan	Edward	1,886.89	1,912.09	25.20
		Total	\$3,698.01	\$3,747.41	\$49.40

**A motion was made, seconded and unanimously adopted to approve the automatic pension adjustments.**

**XI. Other Business**

Chairman Stevens introduced the item. Commissioner Gene Goldman requested that the September 30, 2016 Pension Committee meeting be changed and a new date was selected of September 23, 2016.

**XII. Disability Retirements**

*Benefit Approvals*

A motion was made, seconded and unanimously adopted to approve the following disability retirement benefits:

		<u>AMOUNT</u>		
<u>Cavanaugh, Kurt</u>				
Emp.# 101370 / 990814				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		35	0	0
Sick Exchange:		2	0	0
Grounds:	Service Connected Partial			
Disability Approved:	April 29, 2016			
Effective Date:	June 7, 2016			
Average Salary:	Final Base Pay			\$ 90,016.02
Pension Allowed:	85.00%			76,513.56
Monthly Payment:				6,376.13
 <u>Walsh, Mark</u>				
Emp. # 942673 / 990821				
Union: Local 760				
		Years	Months	Days
Term of Service (including Sick Exchange):		25	0	0
Sick Exchange:		4	0	0
Grounds:	Service Connected Partial			
Disability Approved:	June 24, 2016			
Effective Date:	June 18, 2016			
Average Salary:	Final Base Pay			\$ 86,436.49
Pension Allowed:	68.80 %			59,468.28
Monthly Payment:				4,955.69

**Pension Commission**  
**Pension Administration Minutes**  
**July 29, 2016**  
**Page 22**

There being no further business, Chairman Stevens adjourned the Pension Administration portion of the meeting at 9:26 a.m.

Attest:

  
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Adam M. Cloud, Secretary