



Adam M. Cloud
TREASURER

THE CITY FULLILLED ITS OBLIGATION OF PAYING OFF **\$20,165,000** TAX ANTICIPATION NOTES

--- NEWS AND COMMUNITY STATEMENT---

(October 25, 2017) Adam M. Cloud, Hartford City Treasurer today announces that the City of Hartford has met its obligation to pay off **\$20,165,000** in **Tax Anticipation Notes that (TANs)** that were issued on April 13, 2017.

The Series 2017 TANs come **due on October 31, 2017** and are held in trust at US Bank.

Treasurer Cloud commented that "The City of Hartford has a long tradition of meeting its financial obligations, and as the custodian of City assets, I am proud to continue to uphold that tradition with the repayment of the TANs."

Treasurer Cloud added "access to the capital markets is vital to all municipalities who seek to finance their capital infrastructure needs through the issuance of municipal bonds. Although our City is experiencing fiscal challenges, I know that the Mayor, the City Council and I will remain committed to working tirelessly to restore Hartford's credit worthiness and confidence among its investors."

For further information please contact the office of the Treasurer at (860) 757-9110.

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